

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

REF: RCL:KPS:BSE:REG-30-SEBI/22:

Date: 04th February, 2022

Sub: Change in the Company's Directorate - Compliance under the SEBI Listing Regulations, 2015.
Ref: Scrip code: 500360

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 04th February, 2022, has approved the Cessation and Appointment of following Directors:

- The Board noted cessation of Shri. Dhananjay D. Kanitkar as an Independent Director from the Board of the Company with effect from 6th February, 2022 (after closure of business hours) on completion of his second term as an Independent Director;
- Appointment of Shri. Dhananjay D. Kanitkar (DIN: 03523774) as an Additional Non-Executive Non-Independent Director on the Board of the Company with effect from 07th February, 2022 and decided to seek approval of Members at the ensuing Annual General Meeting;
- Appointment of Shri. Atul Ravindra Garg (DIN: 07148330) as an Additional and Independent Director on the Board of the Company for a term of 2 (Two) years with effect from 07th February, 2022 and decided to seek approval of Members at the ensuing Annual General Meeting;

It is further affirmed that Shri. Dhananjay D. Kanitkar (DIN: 03523774) and Shri. Atul Ravindra Garg (DIN: 07148330) are not debarred from holding the Office of Director by virtue of any SEBI Order or any other such Authority and that they are not related to any Director of the Company.

The brief profile of appointed Directors is enclosed in Annexure – A

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For RAPICUT CARBIDES LIMITED



Komal Soni
(Asst. Company Secretary & Compliance Officer)
Memb. No. A66843



262-BM corr

Rapicut Carbides Limited

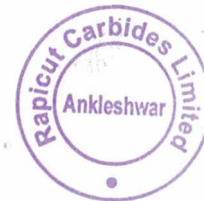
Regd. Office & Works : 119, GIDC Industrial Area, On National Highway BOM-AHM, Ankleshwar - 393 002. Gujarat (India)
Tel/Landline : (+91) 7573022016, 7622002203 E-Mail : info@rapicutcarbides.com | sales@rapicutcarbides.com
www.rapicutcarbides.com | www.rapicutcarbides.in

CIN : L28910GJ1977PLC002998



Annexure A

Name	Dhananjay D. Kanitkar	Atul Ravindra Garg
Date of Birth	16-08-1946	13-09-1964
DIN	03523774	07148330
Date of Appointment	w.e.f 07 th February, 2022	w.e.f 07 th February, 2022
Term of Appointment	Not Applicable	For 2 years w.e.f. 07th February, 2022
Reason for Change	Appointment	Appointment
Brief Profile	<p>Shri. Dhananjay Kanitkar holds Bachelor of Engineering Degree in Mechanical, Diploma in Business Management and certification in Production Planning, Industrial Engineering and Quality Assurance. He has spent most of his career in Tungsten Carbide industry and have worked in Senior Management level as Chief operations for 15 years. He has worked in various capacities in Sandvik Asia Ltd. He has worked in Rapicut Carbides Limited as General Manager and Senior Vice President (Operations) from 1990 to 2004. After retirement from Rapicut Carbides Limited in 2004 he has been working as Freelancer consultant for setting up manufacturing activities.</p>	<p>Shri. Atul Ravindra Garg is a graduate in Public Finance. He is Past Chairman of Gujarat Council of Confederation of Indian Industry, Chairman of Services Sub-group on National CII MSME Committee, Chairman of zonal council, and on several regional and state committees. He is having over 3.5 decades of experience in Information Technology business management, product ideation and development, process and technologies, people/resource Management. He is also associated with various professional Industries, Management and Educational Institutes, and is Co-founder of SkillTelligent Solutions – an industrial workforce training organization where his Company works with shop floor workforce to build right competencies and productivity.</p>
Relationship between Directors inter se	Not Related	Not Related
Shareholding in the Company	750 Equity Shares	Nil
Directorship and Membership of Committees in any other Listed Company	Nil	Nil



Rapicut Carbides Limited

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