



June 20, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated June 15, 2023 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (“**the Company**”), in its meeting held today, i.e. Tuesday, June 20, 2023, has *inter- alia*, considered and approved the terms and conditions for issuance of Secured, Rated, Unlisted, Redeemable, Transferable, Non-Convertible Debentures denominated in Indian Rupees (“**INR**”), for an aggregate amount upto INR 54,00,00,000 (Indian Rupees Fifty Four Crore) (“**Debentures**”) on a private placement basis.

Further, the details required to be disclosed as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided as **Annexure-A** below.

The meeting was commenced at 07:30 P.M and concluded at 08:10 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(**Vikas Gupta**)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

| | |
|---|---|
| Facility | Secured, Rated, Unlisted, Redeemable, Transferable, Non-Convertible Debentures |
| Size of the issue | Secured, Rated, Unlisted, Redeemable, Transferable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), for an aggregate amount upto INR 54,00,00,000 (Indian Rupees Fifty Four Crore) (" Debentures ") |
| Whether proposed to be listed? If yes, name of the stock exchange(s) | No |
| Tenure of Instrument – Date of Allotment and Date of Maturity | Date of Allotment: The Debentures are proposed to be allotted on June 29, 2023 (" Deemed Date of Allotment "). Date of Maturity: May 8, 2027 |
| Coupon/interest offered, schedule of payment of coupon/interest and principal | Coupon/Interest offered: 10.90% (Ten decimal Nine Zero percent) per annum payable Semi-Annually Schedule of payment of principal: 99.99% of principal will be repaid on May 8, 2025 and the remaining 0.01% will be repaid on May 8, 2027 |
| Charge/security, if any, created over the assets | The obligations of the Company under the Debentures will be secured by a hypothecation of loans (and/or other assets) in the form of a fixed charge, whereas the cumulative amount of all assets subject to the hypothecation shall be, at any time, not less than 100% of the outstanding amounts under the Debentures |
| Special right/interest/privileges attached to the instrument and changes thereof | Not Applicable |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | Not Applicable |
| Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | Not Applicable |
| Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | 99.99% of principal will be repaid on May 8, 2025 and the remaining 0.01% will be repaid on May 8, 2027 |