



May 11, 2021

BSE Limited,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Ltd,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series -EQ)

Dear Sirs,

Sub: Recommendation of Final Dividend - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This has reference to our letter dated May 3, 2021, intimating about convening the meeting of the Board of Directors of the Company to consider and approve, inter alia, the Audited Financial Results of the Company for the quarter and year ended March 31, 2021 and to consider and recommend final dividend, if any, for the financial year 2020-21.

In this regard, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform that the Board of Directors at its meeting held today i.e., May 11, 2021, has recommended a final dividend of Rs.5 on the equity share of Rs.10/- each, fully paid up (representing 50% of paid up value), for the financial year 2020-21.

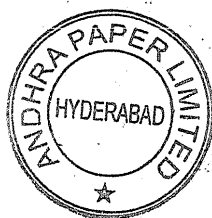
The dividend, if approved by the Members at the ensuing 57th Annual General Meeting of the Company scheduled to be held on August 12, 2021, will be paid within 30 days from the declaration of dividend at Annual General Meeting, as provided under the Companies Act, 2013.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,
For **ANDHRA PAPER LIMITED**


ARAVIND MATTA
COMPANY SECRETARY &
VICE PRESIDENT (CORPORATE AFFAIRS)



ANDHRA PAPER LIMITED

(Formerly known as International Paper APPM Limited)
(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajahmundry – 533 105, East Godavari Dist., Andhra Pradesh, India.

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