

ND/SY/ 3505

August 26, 2020

**Bombay Stock Exchange Limited**  
New Trading Ring,  
Rotunda Building, P J Towers, Dalal  
Street, Fort Mumbai-400001  
Scrip Code: 500097

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: DALMIASUG

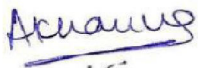
Re: Newspaper Advertisement

Dear Sir/s,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached is a copy of notice to the shareholders published on August 26, 2020 in Business Line (an English newspaper having country-wide circulation) and Dinamani (a Tamil newspaper having wide circulation in Tiruchirapalli, Tamil Nadu, where registered office of the Company is situated) with respect to 68<sup>th</sup> Annual General Meeting of the Company.

Thanking You,

Yours faithfully,  
For **Dalmia Bharat Sugar and Industries Limited**



**Aashima Khanna**  
Company Secretary  
Membership No.: A34517

# August monsoon fury threatens kharif crops

Oilseeds, cotton, pulses hit in Gujarat, M.P., Telangana, Maharashtra and Karnataka

**RUTAM VORA**  
**VISHWANATH KULKARNI**  
Ahmedabad/Bengaluru, August 25

Large excess monsoon rains in August are posing threat to standing kharif crops such as groundnut, cotton, soyabean, pulses and onions among others on thousands of acres across States such as Gujarat, Western Madhya Pradesh, Maharashtra, Telangana and Karnataka. The monsoon fury has triggered flooding across parts of these States raising concerns of crop damage among farmers.

As per IMD data, Saurashtra and Kutch region has witnessed 325 per cent more than normal rainfall during August 1-25, while the precipitation was higher by 128 per cent in the Gujarat region. Rains during this period were 101 per cent more in Telangana, 81 per cent above normal in Madhya Maharashtra, 90 per cent in

Konkan and Goa and 59 per cent higher in North Interior Karnataka and 34 per cent in Western M.P. The country, as a whole, received 22.6 per cent higher rainfall.

Vitthal Dudhatara, President of Gujarat Unit of Bhartiya Kisan Sangh, said incessant rains over the past few weeks have already started damaging cotton and groundnut. "The water-logged fields and increased moisture level in the soil is weakening the plants, which have started wilting at several places. If it doesn't stop raining now, farmers will face a major damage to the kharif crops," he said.

## Rains ruin the prospects

The worrying factor is that IMD has forecast more rains in certain pockets over next five days in Gujarat — the largest producer of groundnut and cotton. Ground-

nut is sown on 20.63 lakh ha in Gujarat with acreage in Saurashtra region estimated at 16.5 lakh ha.

Trade body Soyabean Oil Processors Association has conducted a field survey to assess the crop losses in western Madhya Pradesh. "The extent of damage and the crop condition will be informed once the report is submitted to the association," said DN Pathak, Executive Director, SOPA.

In Telangana, initial estimates say that crop on about 3.3 lakh acres is water-logged due to the heavy rains. Officials of the State Agriculture Department are in the process of assessing crop-wise loss in various districts.

"We are receiving reports that about 70,000 acres of crop was damaged in the combined Warangal district alone. Cotton crop was hit in several districts. In Gadwal district, cotton was damaged extensively. In Khammam, greengram crop was hit badly. Farmers lost the crop in several villages just about the time they



A view of a water-logged cotton field in Telangana

are getting ready for the harvest," said Sagar, Secretary of Telangana Rythu Sangam.

## Karnataka, Maharashtra

In Karnataka, the northern districts of Belga, Bagalkot, Dharwad have been facing the flood fury and standing crops such as sugarcane, soyabean, pulses and horticulture crops in thousands of acres have been impacted. There is no official estimate of the crop losses, while the Chief Minister BS Yeddyurappa conducted an aerial survey of the affected districts on Tuesday.

Heavy rains in Marathwada

and North Maharashtra have hit soyabean and pulses. In Aurangabad, cotton plants have turned yellow in various places due to waterlogging, farmers said.

In North Maharashtra, Jalgaon has reported damage to moong and urad on over 25,000 hectares. Farmers in Nashik are already worried about rotting onion, while grape farmers said that pests are seen after first pruning of saplings.

With inputs from KV Kurmanath in Hyderabad and Radheshyam Jadhav in Pune

# Intensifying 'low' in Bay sparks fresh spell; IMD sees more rains for N-W

**VINSON KURIAN**  
Thiruvananthapuram, August 25

Heavy to very heavy rainfall with extremely heavy falls lashed Saurashtra and Kutch during the 24 hours ended Tuesday morning, while it was heavy to very heavy rainfall over Uttarakhand, Rajasthan, Gujarat, Odisha, Jharkhand, Tripura and Tamil Nadu as two low-pressure areas called the shots from two ends of the country.

## Preparing to sign off

The causative low-pressure area lay over South-West Rajasthan and adjoining Pakistan on Tuesday.

It is forecast to merge with the 'heat low' over Pakistan during the two days.

Still, the 'low' would cause widespread rainfall with isolated heavy to very heavy falls over Gujarat and heavy falls over South-West Rajasthan on

Wednesday even as it signs off from India.

The other low-pressure area over North Bay of Bengal has intensified as a well-marked low over the same region.

The slow-moving system may get a move west-north-westwards during the next 4-5 days into East India and North-West India before it finds itself parked over the deserts of Rajasthan towards the end of the month.

The India Meteorological Department (IMD) has forecast widespread rainfall with isolated heavy to very heavy falls over Odisha, plains of West Bengal, and Jharkhand till Friday; and over Chhattisgarh, Madhya Pradesh and West Rajasthan from Wednesday to Friday. Isolated extremely heavy falls are forecast over Odisha on Wednesday and over Chhattisgarh on Thursday. The mon-

soon continues to be healthy replete with a very active trough, the IMD said.

## More rains seen

It may remain as such for next 2-3 days. In addition, there is a convergence of south-westerly winds from the Arabian Sea over North-West India at least till Friday. As a result, widespread rainfall with isolated heavy to very heavy falls is likely over North-West India until then.

An extended outlook from August 20 to September 1 said that fairly widespread to widespread rainfall with isolated heavy falls are likely over Central and adjoining North-West India, the adjoining plains and the North-Eastern states.

September normally marks the withdrawal phase of the monsoon from West Rajasthan.

# Gold under pressure; expect volatility ahead

**COMMENTARY**

**G CHANDRASHEKHAR**

After hitting a new all-time high of \$2,063/ounce recently, gold's nine-week rally came to an end last week.

On Friday, the metal came to as low as \$1,912/oz and ended the week lower than from where it started. To be sure, headwinds in the form of firming US dollar and rising stock markets have come into play.

Since then the precious metal has been struggling to find upward traction and attempts to surge above \$1,930 levels have remained short-lived. Clearly, rising risk appetite as evidenced by rising US stock indices is keeping gold in check for the time being.

The change in mood from one of gloom to positive is triggered by gradual revival of economic activities amid heightened hopes that a vaccine for the Covid-19 pandemic may soon be available in the market. New infection numbers too are seen falling.

## Haven appeal fades

In hindsight, gold's recent bull run - dazzling by all account - was essentially driven by a risk-off environment caused by the negative effects of the pandemic globally, and accelerated by unprecedented infusion of liquidity. The fantastic rally above the psychological \$2,000/oz was essentially driven by too much liquidity chasing a well-recognised safe haven asset that gold is.

This will be clearer when one considers that the physical demand for the yellow metal has all but evaporated. Imports into two of the world's largest markets -

China and India - have declined to unbelievably low levels in comparison with the past. At current high domestic prices, there is palpable demand destruction. There is also the mystery of missing speculative financial investors. Also, there is a decline in net long position at the bourses in the recent week, suggesting a substantial fall from the March highs.

Now, with signs of economic activities reviving, the safe haven status of the yellow metal is weak-



ening. Falling inflows into gold ETFs provide additional evidence.

If the macro data flow continues to stay positive and the dollar continues to gain, albeit gradually, gold would find it rather tough to make a renewed bid to reach the \$2,000/oz mark. Also, ETF inflows are critical for gold to hold on to any gains it makes.

The scheduled meeting of the US Federal Reserve later this week is keenly awaited, particularly for the Fed's new monetary policy strategy

and inflation target.

## Domestic prices

Indian gold market tracks global developments. In line with correction in the world market, the domestic prices too have moved lower. Vis-à-vis the dollar, the rupee is in a tight range, suggesting low currency impact. At the current astronomical rates (upwards of ₹50,000 per 10 grams), Indian consumers are in no mood to buy gold.

Despite poor physical demand and limited speculative interest, an upsurge in gold price towards \$2,000, and even a little above, cannot be ruled out if tepid macro data and weaker dollar combine. But any significant upward movement in breach of \$2,000/oz may not sustain for long because there is hope that the worst is already behind us and that from now on, the sentiment will only improve.

Ultra-accommodative monetary policy of major central bankers is most likely to continue for a long time. This alone will support gold from collapsing. Yet, once solid evidence of sustained revival of activities towards normalisation is available, the yellow metal is sure to face a crisis and show substantial correction.

Gold market is akin to a speeding train. There are risks in boarding this speeding train. Those who are brave to board now will be those who must know when exactly to exit. Timing is everything.

The writer is a policy commentator and commodities market specialist. Views are personal.

# Labour shortage hits cardamom harvest in Idukki

**V SAJEEV KUMAR**

Kochi, August 25

Cardamom-growing regions of Idukki are facing an acute shortage of labour, which is hindering smooth harvest of the crop that started in July.

According to the growers, availability of labour has tumbled to almost 40 per cent of the requirement in the wake of Covid-19 restrictions on movement of migrant labour from the neighbouring district of Theni in Tamil Nadu.

"We are managing with available labour, but they are not competent enough to complete the harvest in a time-bound manner. The emerging situation may lead to the destruction of capsules that may not be fruitful for anyone," a cardamom planter told *BusinessLine*.

Last year, cardamom production stood at about 20,000 tonnes. The sector was expecting a bumper harvest this year. However, scarcity of rains during May, June and July has delayed cardamom settings.

C Sadasivasubramanian of the Kerala Cardamom Growers Union, pointed out that around 25,000 hectares of plantations in Idukki are owned by farmers from Tamil Nadu, who travel to and from the plantations daily for farming activities. But the authorities have stopped their movement due to the pandemic.

# 14 States have finalised action plan for agri export policy: Ministry

Apeda in pact with AFC India, NCUI to use their expertise in promoting agriculture

**OUR BUREAU**

New Delhi, August 25

As many as 14 States, including Maharashtra, Uttar Pradesh, Kerala, Nagaland, Tamil Nadu and Assam, have finalised the State-specific action plan for agriculture export policy (AEP), while the remaining States are at different stages of finalisation of their respective plans, the Commerce Ministry has said.

Agricultural and Processed Food Products Export Development Authority (Apeda) is engaged with all States and UTs for implementation of the AEP and has also signed MoUs with AFC India Ltd, and National Co-operative Union of India (NCUI), Delhi, to utilise their expertise in the agriculture sector, as per an official release circulated on Tuesday.

The other States that have finalised the action plans include Punjab, Karnataka, Gujarat, Rajasthan, Andhra Pradesh, Telangana, Manipur and Sikkim.

The objective of the larger AEP, of which the State plans are a part, is to double farmers' income and also double agri-



The objective of the larger AEP is to double farmers' income and also double farm exports from the country

culture exports from the country over the next few years.

## Cluster approach

To promote cluster approach in production of specific crops, 20 cluster-level committees have been formed in the cluster districts of potato in Punjab and UP, isabgol in Rajasthan, orange, pomegranate, grapes and banana in Maharashtra, banana in Tamil Nadu and Kerala, mango in UP, dairy products in Gujarat and UP, rose onion in Karnataka, fresh vegetables in UP, orange in MP, and potato in Gujarat. "Two round of meetings have been conducted in the clusters for sensitisation of the stakeholders and discussion on the interventions required," the release stated.

"It is in this background that Apeda has signed MoUs with

institutions like AFC India Ltd and NCUI," it added.

AFC, which is wholly-owned by commercial banks, Nabard and EXIM Bank, provides consulting and policy advisory and implementation support for agriculture. NCUI, on the other hand, educates, guides and assists people in their efforts to build up and expand the cooperative sector.

"AFC shall undertake the ground level implementation of all the activities under export oriented clusters notified under agri export policy," it said.

Further, Apeda shall facilitate necessary certifications of agri-produce, organic produce/ farm lands by the cooperatives identified by NCUI. The authority would facilitate exports by the cooperatives identified and trained by NCUI, the release said.

# NCDEX to re-launch sesame futures

**OUR BUREAU**

Mumbai, August 25

The National Commodity and Derivatives Exchange will re-launch the 'Natural White Sesame seeds' ('til') futures contract, adding another product to its oilseeds portfolio.

The sesame seeds futures contract will be made available for trading from Wednesday with Unjha (Gujarat) as the basis centre and Rajkot as the additional delivery centre.

Contracts expiring in October, November and December will be available for trading.

Vijay Kumar, Managing Director, NCDEX, said India is a major exporter of sesame seeds and the new contract will help boost farmers profit by widening the country's export basket. The diversification of the oilseeds contracts will enable value chain participants to foray into an additional asset for trading, he said.

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## NOTICE OF 9<sup>TH</sup> AGM AND E-VOTING

NOTICE is hereby given that the 9<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Wednesday, 16<sup>th</sup> September 2020, at 3.00 p.m. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Ministry of Corporate Affairs and SEBI Circulars issued in April and May 2020 ("Circulars"), without the physical presence of the Members at a common venue to transact the businesses as set out in the Notice of AGM dated 29<sup>th</sup> July 2020.

In compliance with the circulars, the Notice of AGM and Annual Report have been sent to all the members holding shares of the company as on the 14<sup>th</sup> August 2020 through emails to members whose e-mail IDs are registered with the RTA of the Company / Depository Participant(s). These documents are also available on the website of the Company (www.pricol.com) and also on the website of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting / e-Voting at the AGM) i.e. (www.evoting.nsdl.com.) The Company has completed dispatch of notice of AGM and Annual Report through e-mails on 24<sup>th</sup> August 2020.

All the members are informed that:

- Remote e-Voting period commences on Saturday, 12<sup>th</sup> September, 2020 at 9.00 a.m and ends on Tuesday, 15<sup>th</sup> September, 2020 at 5.00 p.m. Remote e-Voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
- Members holding shares either in physical form or dematerialized form as on the cut-off date (9<sup>th</sup> September 2020) may cast their vote electronically on each items of the businesses as set forth in the Notice of 9<sup>th</sup> AGM through the electronic voting system on NSDL (remote e-Voting) or e-Voting at the AGM. Detailed procedure for remote e-Voting / e-Voting at AGM is provided in the notice of the AGM. For further details in connection with e-Voting members may also visit the website www.evoting.nsdl.com.
- In case, the shareholders Email ID is already registered with the company / its RTA / Depositories, login details for e-Voting are being sent on the registered Email ID. However, if the member is already registered with NSDL for e-Voting then such member can use his / her existing User ID and password for casting his / her vote.
- Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on cut-off date may obtain the login ID and password by sending a request to evoting@nsdl.co.in or to Mr Sriram.S, Integrated Registry Management Services Private Limited, 2nd Floor, Kences Towers, 1, Ramakrishna Street, T.Nagar, Chennai - 600 017, email: srirams@integratedindia.in
- The facility for e-Voting will also be made available during the AGM and the members attending the meeting through VC facility, who have not cast their vote by remote e-Voting shall be eligible to vote through the e-Voting system during AGM.
- The members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- A person, whose name is recorded in the register of members or in the register of the beneficial owners maintained by the depositories as on cut-off date only, shall be entitled to avail the facility of remote e-Voting / e-Voting at the AGM.
- The Company has appointed Mr. P. Eswaramoorthy, of M/s. Mr. P. Eswaramoorthy & Co., Practising Company Secretaries as the scrutineer to scrutinize both the remote e-Voting process and e-Voting at the AGM in a fair and transparent manner.
- In case of any queries, grievances related to e-Voting, you may refer to the Frequently Asked Questions (FAQ) for shareholders and e-Voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com or may contact Mr Sriram.S, Integrated Registry Management Services Private Limited, 2nd Floor, Kences Towers, 1, Ramakrishna Street, T.Nagar, Chennai - 600 017, email: srirams@integratedindia.in.
- The result of e-Voting will be announced by the company in its website www.pricol.com and will be informed to the stock exchanges (NSE & BSE).
- The company had also published a communication on 6<sup>th</sup> August 2020 to facilitate updation of e-mail IDs by members who have not already registered the same.
- Please keep your updated email ID registered with the RTA of the Company / your Depository Participant to receive timely communication.

Coimbatore  
25th August 2020

For Pricol Limited  
T.G.Thamizhanban  
Company Secretary



**DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED**  
Registered Office: Dalmiapuram - 621 651, Dist. Tiruchirappalli, Tamil Nadu  
Phone No. 04329-235132 Fax No. 04329-235111  
CIN: L26942TN1951PLC000640 Email: invhelp@dalmiasugar.com Website: www.dalmiasugar.com

## NOTICE

Notice is hereby given that the 68<sup>th</sup> Annual General Meeting ("AGM") of the Shareholders of the Company will be held on **September 18, 2020 at 10.30 a.m.** through Video Conference or OAVM, for transacting the business as stated in the Notice dated June 19, 2020 already sent to all the shareholders electronically and individually at their registered email id, in compliance with the Ministry of Corporate Affairs (MCA) General Circular May 05, 2020 read with all other applicable provisions of laws.

The Company is providing the facility to cast vote by electronic mode through M/s KFin Technology Private Limited (Formerly Karvy Fintech Private Limited) on all resolutions set out in Notice dated June 19, 2020 in terms of Section 108 of the Companies Act, 2013, read with rules made thereunder. The details of the facility are given hereunder:

- Date of completion of electronic dispatch of the AGM notice: August 25, 2020.
- Date and time of commencement of remote e-voting: Tuesday, September 15, 2020 (9.00 a.m. IST).
- Date and time of end of remote e-voting: Thursday, September 17, 2020 (5.00 p.m. IST).
- The cut-off date as on which the voting of shareholders shall be reckoned: Friday, September 11, 2020.  
In case a person becomes a shareholder of the Company after the dispatch of AGM Notice but on or before the cut-off date, i.e., September 11, 2020, the shareholder may write to the KFinTech on the email id [ainward.ris@kfinfintech.com](mailto:ainward.ris@kfinfintech.com). Contact no.: 040 - 6716 2222 to obtain the login ID and Password.
- Remote e-voting by electronic mode shall not be allowed beyond 5:00 p.m. IST on September 17, 2020.
- The shareholder who have cast their vote through the remote e-voting facility may participate in the AGM but shall not be allowed to vote again at the AGM. Shareholder who could not vote through remote e-voting may do the e-voting at the AGM. The Shareholders whose name are recorded in the Register of Members or in the list of beneficial holders provided by depositories as on the cut-off date are only entitled to avail the facility of remote e-voting or voting in the AGM.
- The shareholder once casted the vote on a resolution shall not be allowed to change it subsequently or cast the vote again.
- The Notice of the AGM, along with the procedure for remote e-voting, has been sent to all the shareholders electronically and the same is also available on the website of the Company at [www.dalmiasugar.com](http://www.dalmiasugar.com) and on the website of M/s KFinTech Private Limited at <https://evoting.karvy.com>.
- The Company has appointed Mr. Harish Khurana, Practising Company Secretary, New Delhi as the Scrutiniser for the remote e-voting as well as the e-voting during the AGM.
- Notice is also hereby given under section 91 of the Companies Act, 2013 that the Register of Members & Share Transfer Books will remain closed from September 12, 2020 to September 18, 2020 (both days inclusive) for the purpose of the said AGM.

For any further queries/grievances connected with e-voting, you may refer Frequently Asked Question (FAQs) and e-voting User Manual for shareholders at <http://evoting.karvy.com> or contact M/s KFinTech Private Limited, at Tel No. 18003454001 (toll free) or Ms. Aashima Khanna, Company Secretary, 7<sup>th</sup> Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi-110001, Tel: 011-23465286 Email: [invhelp@dalmiasugar.com](mailto:invhelp@dalmiasugar.com).

By order of the Board  
For Dalmia Bharat Sugar and Industries Limited  
Sd/-  
**Aashima Khanna**  
Company Secretary  
Membership No. -AC534517

Place: New Delhi  
Date: August 25, 2020

