

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D
Phone : 0124-4783000 Fax : 0124-2341359

November 19, 2020

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2020, in the format specified in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the aforesaid information on your records.

Thanking you,

For MUNJAL SHOWA LIMITED


(Geetanjali Sharma)

Company Secretary & Compliance Officer



Encl: as above

Disclosure of Related Party Transactions for the half year ended September 30, 2020

Related Party Disclosure under Ind AS 24

Names of the Related Parties

A. Enterprises that exercise significant influence over the Company

- Showa Corporation, Japan
- Dayanand Munjal Investments Private Limited

B. Enterprises owned or controlled by key management personnel and their relatives

- Dayanand Munjal Investments Private Limited
- Shivam Autotech Limited

C. Key management personnel and their relatives

Mr. Yogesh Chander Munjal	Chairman and Managing Director
Mr. Shigeki Kobayashi	Joint Managing Director
Mr. Pankaj Gupta	Chief Financial Officer
Ms. Geetanjali Sharma	Company Secretary
Mr. Avi Munjal	Deputy General Manager, Grandson of Mr. Yogesh Chander Munjal and son of Mrs. Charu Munjal
Mrs. Nidhi Kapoor	Promoter and Daughter of Mr. Yogesh Chander Munjal

D. Non-Executive and Independent Directors

Mr. Ashok Kumar Munjal	Non-Executive Director
Mrs. Charu Munjal	Non-Executive Director
Mr. Devi Singh	Independent Director
Ms. Geeta Anand	Independent Director
Mr. Nand Lal Dhameja	Independent Director
Mr. Surinder Kumar Mehta	Independent Director
Mr. Vinod Kumar Agrawal	Independent Director
Mr. Yasuhiro Yamamoto	Non-Executive Director

E. List of other related parties- Post employment benefit plan of the Group

- Munjal Showa Limited Employees Gratuity Trust Account
- Munjal Showa Limited Executives Superannuation Trust Account



Disclosure of transactions between the Company and Related Parties during the half year ended September 30, 2020 (April 01, 2020 to September 30, 2020) and outstanding balances as on September 30, 2020

Transaction with related parties	(All amounts in Rupees) For the half year ended 30.09.2020
<u>Sale of goods</u>	
Showa Corporation, Japan	1,31,571
<u>Purchase of goods</u>	
Shivam Autotech Limited	3,50,33,786
Showa Corporation, Japan	9,78,96,392
<u>Royalty paid/payable</u>	
Showa Corporation, Japan	9,85,75,412
<u>Purchase of Intangible assets</u>	
<u>Design and drawing fees</u>	
Showa Corporation, Japan	43,56,000
<u>Technician fee paid/payable</u>	
Showa Corporation, Japan	0
<u>Travelling and conveyance expense paid/payable</u>	
Showa Corporation, Japan	0
<u>Legal and professional fees paid/payable</u>	
Showa Corporation, Japan	0
<u>Employee Benefits for Key Management Personnel & their relatives*</u>	
Mr. Yogesh Chander Munjal	2,48,03,671
Mr. Shigeki Kobayashi	1,30,43,474
Mr. Pankaj Gupta	16,33,975
Ms. Geetanjali Sharma	2,34,060
Mr. Avi Munjal	12,51,261
Total	4,09,66,441
<i>*Includes Short term benefits</i>	
<u>Category-wise breakup of compensation to key managerial personnel & their relatives**</u>	
Short term benefits	3,82,44,600
Post-Employment Benefits	27,21,841
Total	4,09,66,441

**Does not include provision for incremental gratuity and compensated absence liability since the provisions are based on actual valuations for the group as a whole.

<u>Sitting fees to Non-Executive and Independent Directors</u>	
Mr. Ashok Kumar Munjal	3,00,000
Ms. Charu Munjal	1,20,000
Mr. Vinod Kumar Agrawal	4,20,000
Mr. Nand Lal Dhameja	3,60,000
Mr. Devi Singh	3,60,000
Mrs. Geeta Anand	1,80,000
Mr. Surinder Kumar Mehta	2,40,000

As at September 30, 2020

<u>Trade payables</u>	
Shivam Autotech Limited	1,52,67,386
Showa Corporation, Japan	15,54,39,665
Mr. Yogesh Chander Munjal	8,95,975
Mr. Shigeki Kobayashi	10,16,940
Mr. Pankaj Gupta	1,27,585
Ms. Geetanjali Sharma	34,388
Mr. Avi Munjal	1,46,893
<u>Trade receivables</u>	
Shivam Autotech Limited	79,509
Showa Corporation, Japan	64,929

