

Regd. Office & Works : Village Billanwali, Baddi-173 205, Distt. Solan (Himachal Pradesh), INDIA
Phone : +91-7807777941, 7807777942, Fax : +91-1795-245467, CIN No.: L29130HP1971PLC000904

09th August, 2022

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground Floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Subject: Unaudited Financial Results for the Quarter ended on 30th June, 2022.

Ref: Scrip Code: 505712

The Board of Directors of the Company at their meeting held on Tuesday, 09th August, 2022, inter alia, considered and approved the Unaudited Financial Results for the Quarter ended on 30th June, 2022.

A copy of the following are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company for the quarter ended on 30th June, 2022.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2022.

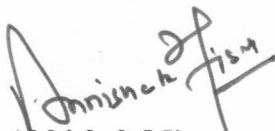
The Board meeting commenced at 12:30 p.m. and concluded at 04:10 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited



Abhishek Misra
Company Secretary & Compliance Officer
Manager Secretarial & Legal

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	UnAudited	Unaudited	(Audited)
		6/30/2022	3/31/2022	6/30/2021	3/31/2022
1	Income:				
	(a) Revenue from Operations	10,044.13	8,911.02	8,361.46	35,164.88
	(b) Other Income	106.35	208.89	93.84	596.99
	Total Income from operations	10,150.48	9,119.91	8,455.30	35,761.87
2	Expenses:				
	(a) Cost of Materials consumed	5,809.42	5,478.47	4,903.31	20,855.48
	(b) Purchase of Stock-in-trade				
	(c) Changes in Inventory of Stock-in-trade	287.49	(290.28)	(194.46)	(777.19)
	(d) Employee Benefits Expenses	979.40	934.58	893.76	3,775.28
	(e) Finance Costs	446.92	454.70	394.23	1,610.82
	(f) Depreciation and Amortisation expense	231.94	247.91	229.97	945.50
	(g) Other expenses	2,020.73	2,123.97	1,851.84	8,122.34
	Total Expenses	9,775.90	8,949.35	8,078.65	34,532.23
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	374.58	170.56	376.65	1,229.64
4	Exceptional Items				
5	Profit / (Loss) before tax (3 +/- 4)	374.58	170.56	376.65	1,229.64
6	Tax Expense				
	- Current tax	95.00	28.00	62.00	250.00
	- Tax Relating to Earlier Years		1.93		1.93
	- Deferred tax	30.81	16.55	22.27	94.64
	Total Tax Expense	125.81	46.48	84.27	346.56
7	Profit / (Loss) for the period (5 +/- 6)	248.77	124.08	292.38	883.07
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will not be reclassified to Profit or Loss	3.33	(8.09)	7.14	13.32
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.01	(2.24)	1.98	3.71
	B. (i) Items that will be reclassified to Profit or Loss	(0.28)	0.02	0.40	0.45
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.08)		(0.11)	(0.12)
	Total Other Comprehensive Income, net of income tax	3.98	(10.31)	9.41	17.36
9	Total Comprehensive Income for the period (8 +/- 7)	252.75	113.77	301.79	900.43
10	Paid-up equity share capital (face value of Rs 2/- per share)	157.32	157.32	157.32	157.32
11	Reserves Excluding Revaluation Reserve				16,120.29
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)				
	Basic/ Diluted EPS	3.16	1.58	3.72	11.23

Notes:

1)	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09th, 2022. These Financial Results for the quarter ended June 30, 2022 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website-www.gagl.net.
2)	The company is engaged in a single business segment "Manufacturing of Auto Components"
3)	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
4)	Corresponding figures of the previous quarter / year have been regrouped and reclassified to make the same comparable with the current period figures, wherever considered necessary.

Place: Chandigarh
 Date: 09th August, 2022



On behalf of the Board of Directors
 Him Teknoforge Limited
 (Formerly known as Gujarat Automotive Gears Ltd.)

Rajiv Aggarwal
 Jt. Managing Director
 DIN: 00094198

PRA ASSOCIATES

CHARTERED ACCOUNTANTS

A-810, Tower A, 8th Floor
Bestech Business Tower,
Sector -66, MOHALI-160002
Ph. : 0172-4624686
E-mail : info@praassociates.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter ended on June 30, 2022.

To,

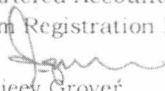
**The Board of Directors of Him Teknoforge Limited
(Formerly known as Gujarat Automotive Gears Limited)**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Him Teknoforge Limited (Formerly known as Gujarat Automotive Gears Limited)** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRA ASSOCIATES

Chartered Accountants

(Firm Registration No. 2355N)


Sanjeev Grover

Partner

(Membership No. 90940)

UDIN: 22090940AQPEO5072

Date: 09.08.2022

Place: Mohali

