

**IMEC/BSE/17/2018-19**

**February 19, 2019**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai- 400001

**Sub: Consolidated Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Reference:                      Scrip Code: 513295                      Scrip ID: IMEC**

Dear Sir/Madam,

In furtherance to our letter dated January 19, 2019 with respect to Notice of Postal Ballot and e-voting dated January 8, 2019 and in compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find attached the consolidated results of voting conducted through remote e-voting and postal ballot from January 20, 2019 to February 18, 2019. Accordingly, voting by shareholders has been carried out through the Postal Ballot and the remote e-voting process. The aforementioned voting concluded on February 18, 2019 at 5:00 p.m.

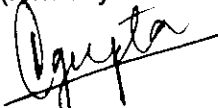
Pursuant to the provisions of Section 108 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder read with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Voting Results in the prescribed format along with the Scrutinizer's Report dated February 19, 2019.

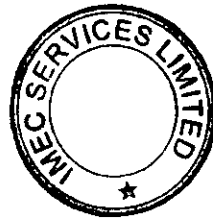
We request you to take the same on record.

Thank you

Yours truly,

**For IMEC Services Limited**  
(formerly known as Ruchi Strips and Alloys Limited)

  
**Parag Gupta**  
**Company Secretary**  
**M. No. A50725**



*Encl as above:*

**cc to:**

**Central Depository Services (India) Limited,**  
Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013

**Details of Voting Results**

<b>Date of Annual General Meeting</b>	<b>Postal Ballot/Remote e-voting Period - January 20, 2019 to February 18, 2019</b>			
<b>Total number of shareholders as on cut-off date (January 11, 2019 - cut-off date for remote e-voting)</b>	<b>21,844</b>			
<b>No. of shareholders present in the meeting either in person or through proxy</b>	<b>Promoter &amp; Promoter Group</b>		<b>Public</b>	
	<b>In Person</b>	<b>Through Proxy</b>	<b>In Person</b>	<b>Through Proxy</b>
	<b>N.A.</b>		<b>N.A.</b>	
<b>No. of shareholders attended the meeting through Video Conferencing</b>	<b>Promoter &amp; Promoter Group</b>		<b>Public</b>	
	<b>N.A.</b>		<b>N.A.</b>	

**AGENDA VISE VOTING RESULTS**

The resolution was carried through remote e-voting and Postal Ballot.

<b>Item No.</b>	<b>Particular of Resolutions</b>	<b>Mode of Voting (Poll / E-voting)</b>	<b>Resolutions Required (Ordinary /Special)</b>	<b>Remarks</b>
	<b>Special Business</b>			
1.	To consider and approve the appointment of M/s. M.S. Singhatwadia & Co., Chartered Accountants, Indore as the Statutory Auditors of the Company to fill the casual vacancy caused due to resignation of M/s. A. Gattani & Associates, Chartered Accountants.	E-voting and Postal Ballot	Ordinary	The Resolution was passed with requisite majority.

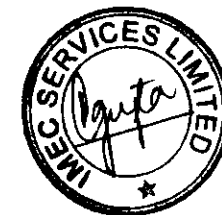


**Consolidated Result of the Remote e-voting and Postal Ballot is as under:**

**Resolution No. 1:**

<b>Resolution required: (Ordinary/Special)</b>	<b>To consider and approve the appointment of M/s. M.S. Singhatwadia &amp; Co., Chartered Accountants, Indore as the Statutory Auditors of the Company to fill the casual vacancy caused due to resignation of M/s. A. Gattani &amp; Associates, Chartered Accountants.</b>
<b>Whether promoter/promoter Group are interested in the agenda/resolution?</b>	<b>No</b>

<b>Promoter /Public</b>	<b>Mode of Voting</b>	<b>No of Shares held (1)</b>	<b>No of Votes Polled (2)</b>	<b>% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100</b>	<b>No of Votes - in Favour (4)</b>	<b>No of Votes Against (5)</b>	<b>% of Votes in favour on Votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes Against on Votes polled (7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	E-voting	<b>1,57,15,502</b>	1,21,13,802	77.082	1,21,13,802	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	<b>Total</b>		<b>1,57,15,502</b>	<b>1,21,13,802</b>	<b>77.082</b>	<b>1,21,13,802</b>	<b>0</b>	<b>100.000</b>
<b>Public Institutions</b>	E-voting	<b>79,800</b>	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	<b>Total</b>		<b>79,800</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>Public – Non Institutions</b>	E-voting	<b>3,42,00,399</b>	2,41,77,779	70.694	2,41,77,560	219	99.999	0.001
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		97,972	0.286	97,472	500	99.490	0.510
	<b>Total</b>		<b>3,42,00,399</b>	<b>2,42,75,751</b>	<b>70.980</b>	<b>2,42,75,032</b>	<b>719</b>	<b>99.997</b>
<b>Grand Total</b>		<b>4,99,95,701</b>	<b>3,63,89,553</b>	<b>72.785</b>	<b>3,63,88,834</b>	<b>719</b>	<b>99.998</b>	<b>0.002</b>



The Scrutinizer reported in his report that **5 (Five)** Members have casted vote through e-voting as well as postal ballot, hence their voting through postal ballot was considered invalid.

A copy of Consolidated Report of the Scrutinizer for postal ballot and remote e-voting for the period from January 20, 2019 to February 18, 2019 is enclosed herewith.

Thank you,

Yours truly,

**For IMEC Services limited**  
(formerly known as Ruchi Strips and Alloys Limited)



**Parag Gupta**  
**Company Secretary**  
**M. No. A50725**



*Enclosed: as above:*



# Anish Gupta & Associates

## COMPANY SECRETARIES

Anish Gupta  
FCS, IP, LL.B, B.com

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101  
India, Call: +91 022 29659720 email: [anish@csanishgupta.com](mailto:anish@csanishgupta.com)

### Consolidated Scrutinizer's Report

To,  
The Chairman / Company Secretary  
IMEC Services Limited  
(Formerly known as Ruchi Strips And Alloys Limited)  
611, Tulsiani Chambers,  
Nariman Point,  
Mumbai -400021, (MH)

Dear Sir,

**Sub: Scrutinizer Report on Postal Ballot and Voting through E-Voting conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of IMEC Services Limited (Formerly known as Ruchi Strips And Alloys Limited) (hereinafter referred to as the "Company") on January 8, 2019 had appointed me as the Scrutinizer to scrutinize the E-voting process as well as the postal ballot process pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and rules made thereunder relating to postal ballot process including e-voting on the items/resolutions contained in Notice of Postal Ballot of the company dated January 8, 2019 including the dispatch of notices to all the members of the Company as prescribed in the Act and rules.

My responsibility as a Scrutinizer for Postal ballot process including evoting was restricted to make a Scrutinizer report of votes cast as Assent/For or Dissent/Against for the items/resolutions stated in the notice of the postal ballot, based on the reports generated from e-voting system provided by Central Depository Services (India) Limited ('CDSL') and verified based on the data provided by M/s Bigshare Services Private Limited, Mumbai, who is Share Transfer Agent of the Company.



- Where any members had exercised voting through postal ballot process and e-voting, then voting done through electronic mode i.e. e-voting has been treated as valid and the postal ballot Form(s) have been treated as invalid.
- In the terms of the provisions of Section 110 of the Companies Act, 2013 read with rule 22(11) of the Companies (Management and Administration) Rules, 2014 the postal ballot forms and all other papers relating to postal ballot including voting by electronic means shall be under safe custody till the Chairman or Director considers, approves and signs the minutes and thereafter, I shall return the postal ballot forms and all other papers relating to postal ballot including voting by electronic means to the chairman of the company or any other person authorised in this behalf who shall preserve the same.
- The results of the postal ballot including e voting for the above said items may accordingly be declared.
- Thereafter, I now submit my consolidated report as under on the result of the voting through remote e-voting and Postal Ballot.
- The combined results of the remote e-voting together with that of the voting conducted by way of E-Voting and Postal Ballot is as under:

Details	Remote E-voting	Postal ballot	Total voting
Number of Members who cast their votes	26	47	73
Total number of Shares held by them	3,62,91,581	97,972	3,63,89,553
Valid Votes	73		
Abstained / Partly Voted / Invalid	5 (104 shares) (Votes casted in remote e-voting as well as by postal ballot)		

*Note: Votes cast in favour or against the resolution is calculated based on the Valid Votes cast through Remote E-Voting and Postal Ballot.*

**Item No. 1 of the Notice (As an Ordinary Resolution):**

To consider and approve the appointment of M/S M S Singhatwadia & Co., Chartered Accountants, Indore as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s A. Gattani & Associates, Chartered Accountants:

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted / Invalid No. of shares
	No. of shares	%	No. of shares	%	
Remote E-voting	3,62,91,362	99.7302	219	0.0006	-
Postal Ballot	97,472	0.2679	500	0.0014	104
<b>Total</b>	<b>3,63,88,834</b>	<b>99.9980</b>	<b>719</b>	<b>0.0020</b>	<b>-</b>





**In this connection, I hereby submit Scrutinizer Report of Postal ballot including E-Voting:**

- The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Agency for providing the remote e-voting platform to the Members of the Company.
- M/s Bigshare Services Private Limited, Mumbai is the Registrar and Share Transfer Agent of the Company.
- The Company has completed the dispatch/emailing of notice of Postal Ballot along with the postal ballot forms and self-addressed pre-paid business reply envelopes through permitted mode on Saturday, January 19, 2019 to the members of the Company, whose names appeared in the Register of members/List of beneficial Owners and by emails to those members whose email ID are registered with depositories or with the Company as on cutoff date i.e. Friday, January 11, 2019
- As prescribed in Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement, which was published in English language in Free Press newspaper and in Marathi language in Navshakti on Tuesday, January 22, 2019.
- As mentioned in the Postal ballot notice all postal ballot forms received upto the closure of working hours i.e. 5.00.p.m on Monday, February 18, 2019 being the last date and time fixed by the company for the receipt of the forms were considered and e-voting module was disabled by CDSL for voting thereafter.
- The particulars of all postal ballot forms received from the members and details containing, inter-alia, the list of equity shareholders, who voted "For" and "Against", were downloaded from e-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) have been entered into register maintained for the same.
- All postal ballot form received upto close of working hours i.e. 5.00.p.m on Monday, February 18, 2019 were duly opened in my presence and the same were scrutinized and processed with the computer statement containing the shareholders name, Folio number/Client id no/DP ID/postal ballot no, Number of shares held, Number of votes polled, assented, dissented and rejected if any, were generated. The shareholding and the signature of shareholders who have exercised their vote through postal ballot were verified with the records maintained by the Registrar and Share Transfer Agent namely M/s Bigshare Services Private Limited, Mumbai.
- Envelope containing postal ballot forms which were returned undelivered were not opened. The postal ballot forms, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- As stated above, the E-voting period commenced from Sunday, January 20, 2019 at 10.00 a.m. and ended on Monday, February 18, 2019 (5.00.p.m) the votes cast by electronic means were unblocked on February 18, 2019, at around 5.05 p.m. by me and in presence of two witnesses Ms. Varsha Chavan and Ms. Sneha Kanojia who are not in employment of the Company.



Item 1 of Notice of Postal Ballot dated January 8, 2019 has been passed by the Members of the Company with the requisite majority.

In the terms of the provisions of Section 110 of the Companies Act, 2013 read with rule 22(11) of the Companies (Management and Administration) Rules, 2014 the postal ballot forms and all other papers relating to postal ballot including voting by electronic means shall be under safe custody till the Chairman or Other Director of the Company considers, approves and signs the minutes and thereafter, I shall return the postal ballot forms and all other papers relating to postal ballot including voting by electronic means to the Chairman or Company Secretary of the Company for safe keeping.

Thanking you.

Yours truly,  
For Anish Gupta & Associates,  
Company Secretaries

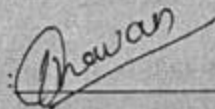
Anish Gupta  
(Scrutinizer)  
Proprietor  
M No.:-5733/COP:-4092



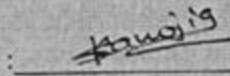
Date: February 19, 2019  
Place: Mumbai

Witnesses:

1. Ms. Varsha Chavan


  
\_\_\_\_\_

2. Ms. Sneha Kanojia

  
\_\_\_\_\_

Received the Report together with other data/records mentioned therein:

Date: February 19, 2019  
Place: Mumbai

  
\_\_\_\_\_  
Counter Signed by Parag Gupta  
Company Secretary  
Membership No. A50725