

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/174/2019-20

January 20, 2020

BSE Ltd.
Department of Corporate Services (Listing),
First Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.
SCRIP CODE: 532218

Dear Sir/Madam,

Sub: Approval of Information Memorandum for issuance of rated, unsecured, perpetual, non-convertible, Basel III compliant, Tier 1 subordinated bonds bearing a face value of Rs.1,00,000/-(Rupees One lakh) each, with a base issue size of Rs.300 Crore (Rupees Three Hundred Crores only) and a Green Shoe option to retain oversubscription upto to Rs. 200 Crore (Rupees Two Hundred Crores only) aggregating to Rs.500.00 crores (Rupees Five Hundred Crores only) on private placement basis ("Issue") by The South Indian Bank Limited ("Bank").

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Capital Planning and Infusion Committee of Directors of the Bank ("Committee") today approved the information memorandum for issuance of Rated, Unsecured, perpetual, Non-Convertible, Basel III Compliant, Tier 1 Subordinated Bonds in the nature of debentures (the "NCDs") bearing a face value of Rs.1,00,00.00 (Rupees One Lakh only) with a base issue size of Rs. 300 Crore and a Green Shoe option to retain oversubscription upto to Rs. 200 Crore aggregating to Rs. 500/-crores. (Rupees Five Hundred Crores only) on private placement basis.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Faithfully,

For The South Indian Bank Limited



(JIMMY MATHEW)
COMPANY SECRETARY