



March 24, 2023

BSE Limited

Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Security code: 532628

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip code: 3IINFOLD

Dear Sir/ Madam,

Sub: Incorporation of wholly-owned subsidiary namely “NuRe MediaTech Limited”

In continuation to our letter dated February 2, 2023 pertaining to outcome of the board meeting giving information regarding approval of the Board of Directors of the Company for incorporation of direct wholly-owned subsidiary in India, we wish to inform you that the said wholly-owned subsidiary of the Company has been incorporated in India on March 23, 2023. This subsidiary is a public company limited by shares called “NuRe MediaTech Limited” and is a direct wholly-owned subsidiary of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** to this letter.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **3i Infotech Limited**

Varika Rastogi
Company Secretary

Encl: As above



Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	NuRe MediaTech Limited Turnover: Not applicable since this is newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	NuRe MediaTech Limited is a direct wholly-owned subsidiary of the Company. Initial subscription by the Company does not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Information Technology and Communication
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To Provide solutions and software's for the telecom / media / entertainment industry and pursuing MediaTech related business.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Rs. 1,00,000/- as Share Capital contribution.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	The Company owns 100% of the shareholding in the new entity viz. NuRe MediaTech Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable