

IEIL/BM/2022-23/Q3
Date: 01/02/2023

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Scrip code: 505358

Sub: Outcome of Board Meeting – Financial results

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, 1st February 2023, inter-alia considered and unanimously:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter and nine months ended on 31st December 2022
2. Limited Review Report of Statutory Auditors

The Board meeting commenced at 11:00 a.m. and concluded at 03:00 p.m.

A copy of approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report is enclosed herewith for ready reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Integra Engineering India Limited



Harneet Kaur
Company Secretary

Encl: as above

Integra Engineering India Limited

Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Integra Engineering India Limited ("the Company") for the quarter ended 31st December, 2022 and the year to date results for the period from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Pareen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 01st February, 2023

UDIN: 23125011BGTMHA8730



INTEGRA Engineering India Limited

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Tel. No. +91 90999 18471, Fax No. +91-2676-220887, Email ID: info@integraengineering.in
Website : www.integraengineering.in, CIN – L29199GJ1981PLC028741

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2022

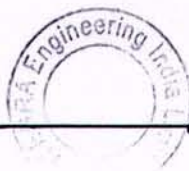
(₹ in lakhs)

	Particular	Financial results for					
		Quarter ended			Period ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	3,688.00	3,292.17	2,668.32	9,743.03	7,298.78	10,374.62
II	Other Income	16.43	15.05	22.59	43.08	113.94	128.81
III	TOTAL INCOME (I+II)	3,704.43	3,307.22	2,690.91	9,786.11	7,412.71	10,503.43
IV	EXPENDITURE :						
	Cost of Material Consumed	1,965.71	1,712.95	1,955.73	5,380.93	4,732.16	6,596.40
	Purchase of Stock in trade	18.66	6.67	21.08	56.90	43.99	69.53
	Changes in Inventories of Finished goods, stock in trade and work in progress	57.59	111.24	-480.34	117.30	-723.82	-764.26
	Employee Benefit Expenses	332.85	331.02	267.03	953.85	810.41	1,082.31
	Finance Costs	38.03	27.78	25.71	90.40	67.61	99.44
	Depreciation and amortisation expense	56.44	51.56	42.32	156.38	122.99	166.37
	Other Expenses	633.99	641.85	529.55	1,791.87	1,359.28	1,919.36
	TOTAL EXPENSES (IV)	3,103.25	2,883.05	2,361.09	8,547.63	6,412.62	9,168.55
V	Profit before tax (III-IV)	601.18	424.17	329.82	1,238.47	1,000.09	1,334.89
VI	Tax Expenses						
	Current Tax relating to:						
	- current year	107.28	76.36	65.66	223.86	182.50	240.20
	- earlier years	0.96	-	-	0.96	-	1.82
	Deferred Tax (Refer Note No. 3)	-419.10	67.17	48.88	-327.82	125.92	182.61
VII	Profit for the period (V-VI)	912.03	280.64	215.28	1,341.48	691.67	910.26
VIII	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	1.85	2.35	0.75	8.85	2.25	-14.03
	- Tax Impact	-0.54	-0.69	-0.24	-2.58	-0.66	4.09
	Total Other Comprehensive Income (net of tax)	1.31	1.66	0.51	6.27	1.59	-9.95
IX	Total Comprehensive Income for the period/year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period)	913.34	282.30	215.80	1,347.75	693.26	900.31
X	Paid-up Equity Share Capital (Face value of 1/- each)	343.65	343.65	342.45	343.65	342.45	342.45
XI	Other Equity	-	-	-	-	-	4,015.63
XII	Earning per share (Basic and Diluted)						
	Basic	2.65	0.82	0.63	3.91	2.02	2.66
	Diluted	2.65	0.82	0.63	3.91	2.02	2.66

Notes :-

- The above Unaudited Standalone Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 01st February, 2023.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- During the quarter, the company has recognized deferred tax asset on brought forward losses and unabsorbed depreciation amounting to ₹ 137.36 lakhs pursuant to order of Income Tax Appellate Tribunal for A.Y. 2007-08 considering that future taxable profit will be available against which such unused tax losses can be utilized. Further, the company has made provision for the Current Income tax amounting to ₹ 223.86 lakhs as per the provisions of section 115JB of the Income Tax Act, 1961 (Minimum Alternate Tax (MAT)). The MAT credit entitlement of ₹ 223.86 lakhs also forms part of deferred tax asset for the quarter ended 31.12.2022.
- The figures of previous period / year have been re-grouped / re-arranged wherever necessary.

Place: Mumbai
Date: 01.02.2023



For INTEGRA Engineering India Limited

Sham A. D.
DIRECTOR

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Integra Engineering India Limited ("The Company") and its associates, for the quarter ended 31st December, 2022 and the year to date results for the period from 1st April, 2022 to 31st December, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



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4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Integra Systems Private Limited	Associate


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results also includes share of net profit after tax of Rs. Nil for quarter and nine months ended 31st December, 2022 as considered in the unaudited consolidated financial results, in respect of one associate based on their interim financial result which have not been audited nor reviewed. According to the information and explanations given to us by the management, these financial results including associate are not material to the parent.

Our conclusion on the unaudited consolidated financial results is not modified with respect of the above matter.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No.: 101961W/W-100036


Preen Shah

Partner

Membership No.: 125011

Place: Vadodara

Date: 01st February, 2023

UDIN: 23125011BGTMH2944



Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2022

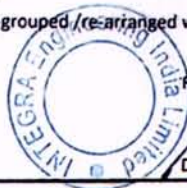
(₹ in lakhs)

Particular	Financial results for					
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III TOTAL INCOME (I+II)	3,704.43	3,307.22	2,690.91	9,786.11	7,412.71	10,503.43
IV EXPENDITURE :						
Cost of Material Consumed	1,965.71	1,712.95	1,955.73	5,380.93	4,732.16	6,596.40
Purchase of Stock in trade	18.66	6.67	21.08	56.90	43.99	69.53
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Current Tax relating to:						
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Deferred Tax (Refer Note No. 3)	-419.10	67.17	48.88	-327.82	125.92	182.61
VII Profit for the period (V-VI)	912.03	280.64	215.28	1,341.48	691.67	910.26
VIII Share in net profit of Associate	-	-	-	-	-	-
IX Profit for the period (VII+VIII)	912.03	280.64	215.28	1,341.48	691.67	910.26
X Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
Re-measurement of the defined benefit plans	1.85	2.35	0.75	8.85	2.25	-14.03
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XIV Earning per share (Basic and Diluted)						
Basic	2.65	0.82	0.63	3.91	2.02	2.66
Diluted	2.65	0.82	0.63	3.91	2.02	2.66

Notes :-

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- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- During the quarter, the company has recognized deferred tax asset on brought forward losses and unabsorbed depreciation amounting to ₹ 137.36 lakhs pursuant to order of Income Tax Appellate Tribunal for A.Y. 2007-08 considering that future taxable profit will be available against which such unused tax losses can be utilized. Further, the company has made provision for the Current Income tax amounting to ₹ 223.86 lakhs as per the provisions of section 115JB of the Income Tax Act, 1961 (Minimum Alternate Tax (MAT)). The MAT credit entitlement of ₹ 223.86 lakhs also forms part of deferred tax asset for the quarter ended 31.12.2022.
- The Company's share of losses of the associates exceeds the carrying value of the investment and hence the Company has discontinued recognizing its share of further losses.
- The figures of previous period / year have been re-grouped / re-arranged wherever necessary.

Place: Mumbai
Date: 01.02.2023



For INTEGRA Engineering India Limited

DIRECTOR

(Signature)