

Yash Management & Satellite Ltd.

Date: 4th December 2020

To,
The Manager
The Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 511601

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

In furtherance to our intimation dated November 26, 2020, we hereby inform you that the Board at its Meeting held today, i.e. Friday December 4, 2020 has considered, discussed and approved to subscribe and invest not less than 51% Equity Share Capital of Sudarshan Polyfab Private Limited and consequent to that Yash Management & Satellite Ltd. will become holding company of Sudarshan Polyfab Private Limited.

Further the Board has decided to invest upto Rs. 10.00 Crore (Rupees Ten Crores) towards the Subscription for Investment in Equity Shares of Sudarshan Polyfab Private Limited

This investment in new subsidiary will leverage the growth opportunities in the evolving industrial space and will help Yash Management & Satellite Ltd in becoming more focused and agile.

Further, the Board has authorized Mr. Anurag Gupta, Managing Director of the Company to represent, discuss and deal in regards to any matter related to Sudarshan Polyfab Private Limited and to inform the Board of Directors.

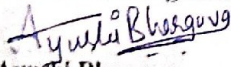
The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A.

The Meeting of the Board of Directors commenced at 4:00 PM and concluded at 5:00 PM.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Yash Management & Satellite Limited


Ayushi Bhargava
Company Secretary & Compliance Officer



Annexure A

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Entity : "Sudarshan Polyfab Private Limited"(SPPL) Authorised Capital of SPPL is Rs.1 Crore (Rs. One Crore), as on today Turnover : Nil (newly incorporated company)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/Group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	"Sudarshan Polyfab Private Limited" (SPPL) (New company) will become subsidiary Company of Yash Management and Satellite Ltd., and hence will be a related party, after subscription of not less than 51% in the Equity Share capital of SPPL." Save and except what is mentioned above, the promoter/promoter group/group companies are not interested in the above said transaction.
3.	Industry to which the entity being acquired belongs.	Manufacturing of packaging products and plastics products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Sudarshan Polyfab Private Limited (new company) incorporated with the object to carry on Business of manufacturing of packaging products and materials such as woven sacks, tarpaulin and other allied products of petrochemicals from PVC, PP, HDPE, LLDP by extrusion, molding and woven.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 6 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Not yet decided
9.	Percentage of shareholding /control acquired and/or number of shares acquired	Not less than 51% of Equity Share Capital of "Sudarshan Polyfab Private Limited"
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Name of the Entity : Sudarshan Polyfab Private Limited Date of Incorporation: 23/11/2020 Line of Business: manufacturing of packaging products and materials such as woven sacks, tarpaulin and other allied products of petrochemicals from PVC, PP, HDPE, LLDP by extrusion, molding and woven. Turnover : Nil (newly incorporated Company) Country of Acquisition : India

By Mr. R. S. Bhatnagar

