



August 9, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Subject: Voting Results of 33rd Annual General Meeting of Satin Creditcare Network Limited (“Company”)

Dear Sir/Madam,

In continuation to our letter dated August 9, 2023 regarding the proceedings of the 33rd Annual General Meeting (‘AGM’) of the Company, please find enclosed following documents:

1. Report of the Scrutinizer dated August 9, 2023 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 – **Annexure A**
2. Details regarding the Voting Results of the business transacted at the AGM of the Company in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations- 2015 – **Annexure B**

We request you to take the same on record.

Thanking you.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. as above

Rajeev Bhatia & Associates
Chartered Accountants

201, 203, 2nd Floor,
A-20, Indraprastha Bhawan,
Dr. Mukherjee Nagar
Commercial Complex, Delhi-110009
011-45131008, 9810057854
info@rajeevbhatiaassociates.com

Combined Report of Scrutinizer on Remote E- Voting and Electronic Voting by Members during the 33rd Annual General Meeting ("AGM") of Satin Creditcare Network Limited held on Wednesday, August 9, 2023 at 11:00 A.M. (IST) through Video Conferencing ("VC")

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
of the 33rd AGM of Satin Creditcare Network Limited
Regd. Address: - 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi – 110033, India

Dear Sir,

I, **Rajeev Bhatia**, Chartered Accountant in practice (Membership No. 089018) of M/s. Rajeev Bhatia & Associates, Chartered Accountants, have been appointed as Scrutinizer by the Board of Directors of Satin Creditcare Network Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") in a fair and transparent manner on the resolutions contained in the notice dated July 10, 2023 ("**Notice**") issued in accordance with General Circular No. 20/2020, 2/2021, 19/2021, 21/2021, 2/2022 & 10/2022 dated May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 respectively issued by Ministry of Corporate Affairs ("**MCA**"), (hereinafter collectively referred to as "**MCA Circulars**"), through VC / Other Audio Visual Means ("**OAVM**"). The AGM was convened on Wednesday, August 9, 2023 at 11:00 a.m. (IST) through VC.

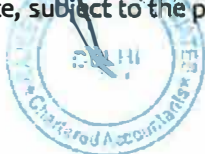
The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:

- process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice ("**remote e-voting**"); and
- process of e-voting during the AGM through electronic voting system.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the Notice. My responsibility as a scrutinizer for the remote e-voting and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited ("**CDSL**"), the agency engaged by the Company to provide remote e-voting and e-voting during the AGM.

I submit my report as under:

1. Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of the Company held on Wednesday, August 9, 2023 at 11:00 a.m. (IST) through VC pursuant to Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 on all the resolutions contained in the Notice.
2. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., August 2, 2023 were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.



Rajeev Bhatia & Associates
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3. The remote e-voting commenced on Sunday, August 6, 2023 at 10:00 A.M (IST) and ended on Tuesday, August 8, 2023 at 05:00 P.M. (IST).
4. The Company had also provided e-voting facility to the shareholders attending the AGM through VC and who had not cast their vote earlier.
5. After the closure of e-voting at the AGM, the report on voting done during the AGM and the Votes cast under remote e-voting facility prior to the AGM were both unblocked in the presence of two witnesses, who are not in the employment of the Company and downloaded from the e-voting website of CDSL.



Mrs. Geeta Chugh
Witness



Mr. Jatin Goel
Witness

6. Based on data downloaded from the e-voting website of CDSL pertaining to the e-voting done during the AGM and the Votes cast under remote e-voting facility prior to the AGM, I now submit a combined Scrutinizer report as under:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes (due to lack of proper authorization) Nos. (vi)
	No. of valid Votes# (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v =iv/(ii+iv)* 100)	
Item No.: - 1: To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors of the Company and the Auditors thereon. (Ordinary Resolution)	6,04,74,678	100.00	6	0.00	32,15,798
Item No.: - 2 To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who	6,00,97,665	99.36	3,84,121	0.64	32,15,798



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retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment. (Ordinary Resolution)					
Item No.:-3 Issue of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis (Special Resolution)	6,04,81,554	100.00	232	0.00	32,15,798
Item No.:-4 Amendment of Articles of Association of the Company (Special Resolution)	6,00,82,596	99.34	3,99,190	0.66	32,15,798

- All the resolutions proposed herein above have been passed with requisite majority.
- All relevant records of remote e-voting and e-voting during the AGM shall remain in my safe custody until the Chairman considers, approves and signs the minutes of AGM and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking you,

Yours faithfully,
For Rajeev Bhatia & Associates
Chartered Accountants


Rajeev Bhatia
Practicing Chartered Accountant
M. No. 089018
UDIN:- 23089018BGXIQ19267

Date: August 9, 2023
Place: Delhi

Counter-signed by
For Satin Creditcare Network Limited


(Mr. Vikas Gupta)
Company Secretary & Chief Compliance Officer

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors of the Company and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
Public-Institutions	E-Voting	9772081	2028338	20.7565	2028338	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9772081	2028338	20.7565	2028338	0	100.0000	0.0000
Public- Non Institutions	E-Voting	41827745	22246221	53.1853	19023315	6	85.5126	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	41827745	22246221	53.1853	19023315	6	85.5126	0.0000
Total		91429253	63697584	69.6687	60474678	6	94.9403	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	3215798

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Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39829427	39423025	98.9796	39423025	0	100.0000
Public-Institutions	E-Voting	9772081	2035440	20.8291	1651400	384040	81.1323	18.8677
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9772081	2035440	20.8291	1651400	384040	81.1323
Public- Non Institutions	E-Voting	41827745	22239119	53.1683	19023240	81	85.5395	0.0004
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41827745	22239119	53.1683	19023240	81	85.5395
Total		91429253	63697584	69.6687	60097665	384121	94.3484	0.6030
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	3215798

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Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issuance of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
Public-Institutions	E-Voting	9772081	2035440	20.8291	2035440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9772081	2035440	20.8291	2035440	0	100.0000	0.0000
Public-Non Institutions	E-Voting	41827745	22239119	53.1683	19023089	232	85.5389	0.0010
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	41827745	22239119	53.1683	19023089	232	85.5389	0.0010
Total		91429253	63697584	69.6687	60481554	232	94.9511	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	3215798

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Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment of Articles of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39829427	39423025	98.9796	39423025	0	100.0000
Public-Institutions	E-Voting	9772081	2035440	20.8291	1636256	399184	80.3883	19.6117
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9772081	2035440	20.8291	1636256	399184	80.3883
Public- Non Institutions	E-Voting	41827745	22239119	53.1683	19023315	6	85.5399	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41827745	22239119	53.1683	19023315	6	85.5399
Total		91429253	63697584	69.6687	60082596	399190	94.3248	0.6267
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	3215798