

October 16, 2023

The Manager – Listing compliance
BSE Limited,
P.J. Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

Dear Sir / Madam,

Sub:

Intimation of receipt of request for reclassification from the "promoter/promoter group" to the "public" category in accordance with regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we wish to inform you that the Company has received request from the following Promoter / Promoter group of the Company for reclassification as public shareholders by their letter dated 16th October, 2023.

Sl No.	Name of Promoter / Promoter group	No. of Shares held
1.	Sridhar Sundararajan	Nil
2.	Daya Sridhar	Nil
3.	Srinath Sridhar	Nil
4.	Sridhar Sundararajan HUF	Nil
5.	Jayalakshmi Venkataraman	Nil
6.	Kala Sundarvedha	Nil

For Ultramarine & Pigments Limited


Company Secretary

The necessary steps will be undertaken by the Company in compliance with Regulation 31A of the Listing Regulations. This intimation is made in compliance with Regulation 31A (8) of the Listing Regulations. We are enclosing herewith the copy of the request letters received as Annexure to this intimation.

Please take the above in your records.

Thanking You.
Yours faithfully,
For Ultramarine & Pigments Ltd



Kishore Kumar Sahoo
Company Secretary and Compliance Officer

Encl: Request letters with undertaking

16.10.2023

To,
Board of Directors
Ultramarine and Pigments Limited
Thirumalai House, Road No.29
Near Sion Hill Fort, Sion (E), Mumbai - 400 022

Subject : Re-Classification of following shareholders from Promoter to Public

We the following shareholders(classified as Promoters) hold NIL shares in MS. Ultramarine and Pigments Ltd.

1. Mr.Sridhar Sundararajan & his family Mrs. Daya Sridhar, Mr.Srinath Sridhar,
2. Ms. S.Sridhar HUF,
3. Mrs. V. Jayalakshmi.
4. Mrs. Kala Sundarveda.

We are not directors in the company or participate in the day to day management nor decision making, on any matters relating to the company.

Kindly pass the necessary resolutions required to Re- classify the above shareholders from Promoters to Public.

Thanking You
Best Regards

Name	Mobile	Email	Signature
Sridhar Sundararajan	9987641318	Sridhar.sundarrajan@gmail.com	<i>S.Sridhar</i>
Daya Sridhar	9619661603	Daya.sridhar@gmail.com	<i>Daya Sridhar</i>
Srinath Sridhar	9821067152	tclsrinath@gmail.com	<i>Srinath</i>
Sridhar Sundararajan (HUF)	9987641318	Sridhar.sundarrajan@gmail.com	For SUNDARARAJAN SRIDHAR <i>S. Sridhar</i>
Jayalakshmi Venkataraman (spouse and children do not have any shares)	9443329521	jayav1010@gmail.com	<i>V. Jayalakshmi</i>
Kala Sundarvedha (spouse and children do not have any shares)	7738306338	Kala.sundarvedha@gmail.com	<i>S. Kala</i>

Annexure III

Undertaking from promoter(s) seeking reclassification

Date: 16.10.2023

To,
Department of Corporate Services
Bombay Stock Exchange Ltd.
Complex P.J. Towers, 25th Floor,
MUMBAI – 400 001
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Bandra (East)
MUMBAI – 400 051
Fax No: 26598237/8238

Sub: Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015 from Ms Ultramarine and Pigments Limited

Dear Sir / Madam,

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
 - a. do not hold more than ten percent of the total voting rights in the company.
 - b. do not exercise control over the affairs of the company, directly or indirectly.
 - c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
 - d. are not being represented on the board of directors (including not having a nominee director) of the Company
 - e. do not act as a key managerial person of the Company
 - f. are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines
 - g. are not fugitive economic offender
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

S. B. Patel

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours Faithfully,

S. Sridhar

Name – Sridhar Sundararajan

Mobile – 9987641318

Email -

Sridhar.sundarrajan@gmail.com

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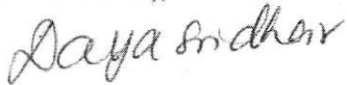
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Daya Indkar

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours Faithfully,



Name – Daya Sridhar

Mobile – 9619661603

Email – daya.sridhar@gmail.com

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Singh

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Yours Faithfully,



Name – Srinath Sridhar

Mobile – 9821067152

Email – tclsrinath@gmail.com

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FOR SUNDARARAJAN SRIDHAR, HUF

S. Sridhar

Karia

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Yours Faithfully,

For SUNDARARAJAN SRIDHAR, HUF



Name – Sridhar Sundararajan

(HUF)

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Email –

Sridhar.sundarrajan@gmail.com

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V. Jayalalohni

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Yours Faithfully,

V. Jayalakshmi

Name – Jayalakshmi

Venkataraman

Mobile – 9443329521

Email – jayav1010@gmail.com

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S. Kala

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Yours Faithfully,

S. Kala

Name – Kala Sundarvedha

Mobile – 7738306338

Email –

kala.sundarvedha@gmail.com