



# Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 16<sup>th</sup> June, 2023

To, <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India</b> Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited  
NSE Scrip code: FIBERWEB

**Sub: Revised Annual Secretarial Compliance Report for year ended 31<sup>st</sup> March, 2023.**

Dear Sir/Madam,

With reference to the Annual Secretarial Compliance Report submitted on 29<sup>th</sup> May, 2023 and pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and read with the relevant Circular(s) issued by SEBI from time to time, please find enclosed herewith the Revised Annual Secretarial Compliance Report for the financial year ended March 31, 2023, issued by Mr. Ritesh Sharma, partner of M/s R & J Co, Practicing Company Secretary and the Secretarial Auditor of the Company.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Fiberweb (India) Limited**

**Krutika Gada**  
Company Secretary  
Membership No - A56481

Encl: As above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018**

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

**CIN NO: L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, ISO 45001:2018



**R & J Co.**  
Practising Company Secretaries

**ANNUAL SECRETARIAL COMPLIANCE REPORT**  
*(Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)*  
**OF**  
**FIBERWEB INDIA LIMITED**  
**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023**

We, R & J Co, Practising Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by Fiberweb (India) Limited ["**the listed entity**"],
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **31<sup>st</sup> March, 2023** ("Review Period") in respect of compliance with the provisions of :

- i. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- ii. the Securities Contracts (Regulation) Act, 1956 ["SCRA"], rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- A. Securities and Exchange Board of India [Listing obligations and Disclosure Requirements) Regulations, 2015;
- B. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- C. Securities and Exchange Board of India [Substantial Acquisition of Shares and Takeovers) Regulations, 2017;
- D. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not applicable to the Company during the period under review**

Off. No. 06, Om Anand CHS, B Wing, Near Sai Baba Temple, Louiswadi, Thane (W) - 400604.

Email id: [companysecretaries03@gmail.com](mailto:companysecretaries03@gmail.com) / [jeethipillai@yahoo.com](mailto:jeethipillai@yahoo.com)

Tel no.: 022-25822112 Mob: 9029400701 / 9619245412



E. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity ) Regulations, 2021 – **Not applicable to the Company during the period under review**

F. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **Not applicable to the Company during the period under review**

G. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars/guidelines issued thereunder;

And based on the above examination, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations /circulars/guidelines including specific clause)	Reguation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.

(c) Additional affirmations to be given by Practicing Company Secretaries (PCS) in Annual Secretarial Compliance Report (ASCR) pursuant to BSE & NSE vide Notice no. 20230316-14 and Circular Reference No. NSE/CML/ 2023/21 dated March 16, 2023 are provided below:

Sr. No	Particulars	Compliance Status (Yes/ No/ NA)	Observation / Remarks by PCS
1	<b><u>Secretarial Standard:</u></b> The compliances of Listed Entities are in accordance with the Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	The Company has duly <b>complied</b> with the SS issued by ICSI.
2	<b><u>Adoption and timely updation of the Policies:</u></b> • All applicable policies under SEBI Regulations are adopted with the	Yes	The Company has <b>updated</b> applicable policies under SEBI Regulations and the same are in conformity with SEBI

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	<p><b>approval</b> of Board of Directors of the Listed Entities.</p> <ul style="list-style-type: none"> <li>All the policies are in <b>conformity</b> with SEBI Regulations and has been <b>reviewed</b> &amp; timely <b>updated</b> as per the regulations / circulars / guidelines issued by SEBI.</li> </ul>	Yes	Regulations and has been reviewed.
3	<p><b><u>Maintenance and Disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>The Listed Entity is maintaining a <b>functional</b> website</li> <li>Timely <b>dissemination</b> of the documents/information under a separate section on the website</li> <li>Web-links provided in annual Corporate Governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s) section of the website.</li> </ul>	Yes	The Company has maintained fully functional website at <b><a href="https://www.fiberwebindia.com/">https://www.fiberwebindia.com/</a></b>
4	<p><b><u>Disqualification of Director:</u></b> None of the Director of the Company are disqualified under Section - 164 of Companies Act, 2013</p>	Yes	<b>None of the Director of the Company</b> are disqualified under Section 164 of Companies Act, 2013.
5	<p><b><u>To examine details related to Subsidiaries of listed entities:</u></b> (a) Identification of Material Subsidiary Companies.  (b) Requirements with respect to disclosure of material as well as other subsidiaries.</p>	Yes	The Company has appropriately <b>identified</b> the Related Parties and proper disclosures were made with respect to disclosure of subsidiaries.
6	<p><b><u>Preservation of Documents:</u></b> The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	The Company has <b>complied</b> with the SEBI Regulations for preserving and maintaining records as prescribed and has duly in place the said policy.
7	<p><b><u>Performance Evaluation:</u></b> The Listed Entity has conducted</p>	Yes	The Company has duly conducted performance

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	performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.		evaluation of the Board, Independent Directors and the Committees at the start of every financial year.
8	<p><b><u>Related Party Transactions:</u></b></p> <p>(a) The Listed Entity has obtained prior approval of Audit Committee for all Related Party Transactions.</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee.</p>	Yes  NA	The Company has obtained prior approval of Audit Committee for all Related Party transactions except as provided in clause (b).
9	<p><b><u>Disclosure of events or information:</u></b> The Listed Entity has provided all the required disclosure(s) under Regulation - 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.</p>	Yes	The Company has complied with the requirement of Disclosure and Information
10	<p><b><u>Prohibition of Insider Trading:</u></b> The Listed Entity is in compliance with Regulation - 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	The Company has duly complied with Regulation-3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.
11	<p><b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b> No Actions taken against the Listed Entity/ its Promoters/ Directors/ Subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through Various Circulars) under SEBI Regulations and Circulars/ Guidelines issued thereunder.</p>	Yes	The Company is not in receipt of any Such notices from SEBI or Stock Exchange (including under the Standard Operating Procedures issued by SEBI Various through Circulars) under SEBI Regulations and Circulars / Guidelines issued thereunder.
12	<p><b>Additional Non-Compliances, if any:</b> <b>No any Additional Non-Compliance observed for all SEBI Regulation/Circular/Guidance Note etc.</b></p>	NA	NA

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(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Compliance Requirement (Regulations /circulars/guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Reg 17(1) of SEBI (LODR) Regulations, 2015 Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint Woman Director	Reg 17(1) of SEBI (LODR) Regulations, 2015	NA	BSE	Fines	Reg 17(1) of SEBI (LODR) Regulations, 2015 Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint Woman Director	Rs. 542800/-	Number of Independent Directors requirement is half of Board's strength as the chairman is Executive Director. Therefore the Company is required to appoint atleast one Independent Director to comply with the said requirements.	The Company has appointed Mr Sourabh Gupta as a Non-Executive Independent Director with effect from 28th May, 2021 and fine levied on them by BSE is paid. The composition of board is in its place as per Companies Act, 2013 and SEBI LODR 2015.  Further,	NA

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										the company has complied with Regulation 17(1) of SEBI (LODR) Regulations, 2015 and also paid fine of Rs. 542800/- levied by BSE.
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**For R & J Co  
PRACTISING COMPANY SECRETARY**

RITESH MEWALAL SHARMA  
Digitally signed by RITESH MEWALAL SHARMA  
Date: 2023.06.16 10:17:18 +05'30'

**RITESH SHARMA  
PARTNER  
MEMBERSHIP NO. A55260  
CP. NO. 20742  
\* UDIN No. : A055260E000410967**

**Date: 16<sup>th</sup> June' 2023  
Place: Mumbai**

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