



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: 14th September, 2020

To,

General Manager

Department of Corporate Services,

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code: 540590

Dear Sir/Madam,

Sub: Outcome of the proceeding of the Meeting of Board of Directors held on 14th September, 2020 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 14th December, 2019 has considered and approved the following:

1. Unaudited Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter ended on 30th June, 2020. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Independent Auditors Limited Review Report on the above Financial Results duly issued by Nitin K. Shah & Co., the Statutory Auditors of the Company.

The Board of Directors meeting was commenced at 4:30 P.M. and concluded on 6:00 P.M.

Kindly take the same on your records.

Thanking you.

FOR RIDDHI CORPORATE SERVICES LIMITED

M.K. Joshi

MANISH JOSHI

Chief Financial Officer

Encl: As above



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

RIDDHI CORPORATE SERVICES LIMITED

CIN: L74140GJ2010PLC62548

Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD Ahmedabad GJ 380009 IN

Statement of Financial Results for the quarter ended on June 30, 2020

(* In Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2019
A	Date of start of reporting period			
B	Date of end of reporting period			
C	Whether results are audited or unaudited			
I	Revenue From Operations			
	Net sales or Revenue from Operations	1,611.24	2,129.06	1,705.94
II	Other Income	99.80	26.39	20.70
III	Total Income (I+II)	1,711.04	2,155.45	1,726.64
IV	Expenses			
(a)	Cost of materials consumed	-	-	-
(b)	Purchases of stock-in-trade/ Services	334.28	678.76	399.59
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
(d)	Employee benefit expense	1,158.24	1,239.39	1,238.92
(e)	Finance Costs	10.63	6.73	3.72
(f)	Depreciation and amortisation expense	35.19	8.88	4.82
(g)	Other Expenses	65.88	225.91	181.97
	Total expenses (IV)	1,604.21	2,159.67	1,829.02
V	Profit/(loss) before exceptional items and tax (III-IV)	106.83	(4.22)	(102.38)
VI	Exceptional items	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	106.83	(4.22)	(102.38)
VIII	Tax Expense	26.89	46.22	-
(a)	Current Tax	26.89	34.91	-
(b)	(Less):- MAT Credit	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	-	11.31	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	79.94	(50.45)	(102.38)
X	Profit/(loss) from discontinued operations	-	-	-
XI	Tax expenses of discontinued operations	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-
XIII	Profit(Loss) For Period	79.94	(50.45)	(102.38)
XIV	Other Comprehensive Income			
	a. i). Items that will not be reclassified to profit or loss	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	b. i). Item that will be reclassified to profit or loss	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-
	Total Comprehensive Income	-	-	-
XV	Total Comprehensive Income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	79.94	(50.45)	(102.38)
XVI	Details of equity share capital			
	Paid-up equity share capital	1,137.50	1,137.50	1,137.50
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	Earnings per share			
(a)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing operation	0.70	(0.44)	(0.90)
	Diluted earnings (loss) per share from continuing operation	0.70	(0.44)	(0.90)
(b)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from discontinued operation	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-
(c)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.70	(0.44)	(0.90)
	Diluted earnings (loss) per share continuing and discontinued operations	0.70	(0.44)	(0.90)



Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road, Ahmedabad - 380009

Contact: 079 2658 0767 | Email: info@rcspl.net | Web: www.riddhicorporate.co.in

Handwritten signature: A.K. Jethani



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Notes on Financial Results:-

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on September 14, 2020.				
2	The above results for the quarter ended on June 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.				
3	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013.				
3	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/ audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.				
4	Previous year's/period's figure have been regrouped/rearranged wherever necessary.				
5	The outbreak of Coronavirus(Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets.				
6	The Company is mainly engaged in business of Data Processing and IT business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).				
7	The Company has made IPO of 9,50,000 Equity Shares of Rs.12,35,00,000/- (Insert the table as per SEBI Circular) for fund utilized and utilised and balance amount is lying:				
Sr. NO.	Particulars	Planned as per Prospectus	Utilisation upto June 30, 2020	Balance to be utilised as at June 30, 2020	Amt in Rs. Lakhs
1	Acquisitions and Other Strategic Initiatives	223	5.00	218.00	
2	Capital Expenditure	661.59	0.00	661.59	
3	General Corporate Purpose	300	0.00	300.00	
4	Public Issue Expenses	50.41	50.41	0.00	

FOR RIDDHI CORPORATE SERVICES LIMITED

Date: September 14, 2020
Place: Ahmedabad




MANISH V. JOSHI
CHIEF FINANCIAL OFFICER

Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road,
Ahmedabad – 380009

Contact: 079 2658 0767 | Email: info@rcspl.net | Web: www.riddhicorporate.co.in



Independent Auditor's Review Report

To the Board of Directors of RIDDHI CORPORATE SERVICES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of RIDDHI CORPORATE SERVICES LIMITED ('the Company') for the quarter ended 30th June, 2020 ('the Statement'). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 14th September, 2020

For, Nitin K. Shah & Co.
Chartered Accountants
Firm No.: 107140W
Shah V N.
(Vaibhav N. Shah)
Proprietor
M. No. 116817
UDIN: 20116817AAAAFW7125