



# Active Clothing Co. Limited

Date: 28.05.2022

To

**BSE Limited  
Listing Compliance  
P J Towers, Dalal Street,  
Mumbai - 400001, India**

**Subject: OUTCOME OF BOARD MEETING DATED 28<sup>th</sup> MAY, 2022**

**Ref: Scrip Code 541144 (Active Clothing Co Limited)**

Dear Sir,

We wish to inform you that at the meeting of the Board of Directors held today i.e. Saturday 28<sup>th</sup> May, 2022, concluded at 2:30 P.M through audio-visual means, the Board of Directors of the Company has considered and approved the Audited standalone financial results for the half year and year ended 31.03.2022.

Pursuant to Regulation 33 and other applicable regulations, if any of the securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing:

1. Audited Financial Results for the Half Year and year ended 31.03.2022.
2. Auditors Report on the Audited Financial Results.

We request you to take the same on record and oblige.

**Thanking You  
For Active Clothing Co Limited**

**Managing Director  
Rajesh Kumar Mehra  
DIN: 00026176**

**CIN NO: L51311PB2002PLC033422**

**REGISTERED OFFICE:**

Plot No. E-225, Industrial Focal Point, Phase 8 B  
SAS Nagar, Mohali 160059  
Punjab, India. Phone: +91-172-4313300

**FACTORY :**

Village Badali Ala Singh, Ghel Link Road  
District Fatehgarh Sahib 140406, Punjab, India  
Phone: +91-1763-506000

**JIWAN GOYAL & CO**  
**CHARTERED ACCOUNTANTS**

H. No. 43, Tagore Nagar, 1<sup>st</sup> Floor, Dr. Mela Ram Road  
Near Improvement Trust Office, Bhatinda – 151 005  
PHONE No. 98145 99305

**Auditor's Report on half yearly financial results and year to date financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure Requirements), Regulations, 2015.**

To  
Board of Directors  
M/s. Active Clothing Co Limited

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of Active Clothing Co. Limited ("the Company"), (hereinafter referred to as the Company for the half year and year ended 31<sup>st</sup> March, 2022 (hereinafter referred to as the financial statement attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as mentioned (listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements

a. is presented in accordance with the requirements of regulations 33 of the listing Regulations in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended and yearly ended 31<sup>st</sup> march, 2022.

**Basis for opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have



obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Management's and Board of Director's Responsibility for the Standalone Financial Statements**

These half yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively.

The Company's Board of Directors is responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

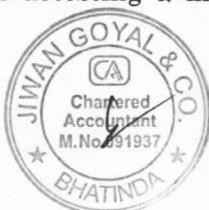
### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

DATE: 28.05.2022

Place: Mohali

UDIN: 22091937AJULU16262

For Jiwan Goyal & Co  
Chartered Accountants  
FRN 012874N  
  
Membership No.: 091937

**ACTIVE CLOTHING CO LIMITED**  
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

**PROFIT & LOSS STATEMENT FOR THE PERIOD 01.04.2021 TO 31.03.2022**

	Particulars	( Rs. )		
		Figures as at 31.03.2022 Audited	Half Yearly Figures for period 01.10.2021 to 31.03.2022	Previous Year Figures as at 31.03.2021 Audited
I.	Revenue from operations	1150806134.44	618385729.04	731410242.91
II.	Other Income	3576294.07	1972305.15	3048255.81
III.	<b>Total Revenue (I +II)</b>	<b>1154382428.51</b>	<b>620358034.19</b>	<b>734458498.72</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	359075645.18	153851280.97	171654344.49
	Purchases of Stock-in-Trade	440706415.22	279560953.93	306785023.94
	Changes in inventories of finished goods, work-in-progress and Stock in Trade	23644980.00	25193756.00	5607086.00
	Employee Benefits Expense	175361408.42	75111737.71	116549363.45
	Finance costs	55557540.09	25315704.71	68797868.91
	Depreciation & amortization expense	33959500.89	16983031.77	37836871.77
	Other expenses	58967541.51	38638757.61	26483535.99
	<b>Total Expenses</b>	<b>1147273031.31</b>	<b>614655222.70</b>	<b>733714094.55</b>
V.	Profit before exceptional and extraordinary items and tax (III-IV)	<b>7109397.20</b>	<b>5702811.49</b>	<b>744404.17</b>
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)	<b>7109397.20</b>	<b>5702811.49</b>	<b>744404.17</b>
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)	<b>7109397.20</b>	<b>5702811.49</b>	<b>744404.17</b>
X.	<b>Tax expense:</b>			
	(1) Current tax	1909799.00	1558153.00	175217.00
	(2) Deferred tax	0.00	0.00	18328.00
XI.	Profit(Loss) for the period from continuing operations (VII-VIII)	<b>5199598.20</b>	<b>4144658.49</b>	<b>550859.17</b>
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discontinuing operations			
XIV.	Profit/(Loss) from Discontinuing operations(after tax) (XII - XIII)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV.	Profit/(Loss) for the period (XI + XIV)	<b>5199598.20</b>	<b>4144658.49</b>	<b>8580887.08</b>
XVI.	Earnings per equity share:			
	(1) Basic	0.34	0.27	0.04
	(2) Diluted	0.34	0.27	0.04

For Jivan Goyal & Co  
Chartered Accountants  
FRN 0128740



Membership No.: 091937

FOR AND ON BEHALF OF THE BOARD

*Rajesh Mehra*  
Rajesh Mehra  
Managing Director

*Renu Mehra*  
Renu Mehra  
Director

PLACE: MOHALI  
DATED: 28.05.2022

**ACTIVE CLOTHING CO LIMITED**  
**E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI**

**BALANCE SHEET AS AT 31.03.2022**

		( Rs. )		
	Particulars	Notes No.	Figures as at 31.03.2022	Figures as at 31.03.2021
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>(1)</b>	<b>Shareholder's Funds</b>			
	(a) Share Capital	1	155122150.00	155122150.00
	(b) Reserves and surplus	2	465890657.08	460611374.88
	(c) Money received against share warrants			
<b>(2)</b>	<b>Share application money pending allotment</b>			
<b>(3)</b>	<b>Non-Current Liabilities</b>			
	(a) Long-term borrowings	3	209748247.57	258207251.48
	(b) Deferred tax liabilities (Net)	4	0.00	18328.00
	(c) Other Long term liabilities	5	3414944.00	2000000.00
	(d) Long term provisions	6		
<b>(4)</b>	<b>Current Liabilities</b>			
	(a) Short-term borrowings	7	303166319.07	277691879.36
	(b) Trade payables	8		
	i) Total outstanding dues of Micro & Small Entp.			
	ii) Total outstanding of creditors other than that of Micro & Small Enterprise		199054867.08	120618800.43
	(c) Other current liabilities	9	119416046.21	63050281.77
	(d) Short-term provisions	10	0.00	0.00
	<b>TOTAL</b>		<b>1455813231.01</b>	<b>1337320065.92</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non Current Assets</b>			
<b>(1)</b>	<b>(a) Property ,Plant &amp; Equipment</b>			
	(i) Tangible assets	11	313727609.65	340734461.22
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible Assets Under development			
	(b) Non current investment	12		
	(c) Deferred tax assets (net)		61356.00	
	(d) Long term loans & advances	13	2599519.00	1194750.00
	(e) Other non -current assets	14	6348103.70	7893246.70
<b>(2)</b>	<b>Current Assets</b>			
	(a) Current investments	15		
	(b) Inventories	16	620264354.80	619275454.00
	(c) Trade receivables	17	390150427.18	297610551.86
	(d) Cash and cash equivalents	18	42631739.55	44167129.76
	(e) Short-term loans and advances	19	80030121.13	26444472.38
	(f) Other current assets	20	0.00	0.00
	<b>TOTAL</b>		<b>1455813231.01</b>	<b>1337320065.92</b>

1 to 36

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS**

As per our report of even date

For Jiwan Goyal & Co

Chartered Accountants

FRN 012874N

  
 Jiwan Goyal  
 Partner

Membership No.: 091937

FOR AND ON BEHALF OF THE BOARD

*Rajesh Mehra*

Rajesh Mehra  
Managing Director

*Renu Mehra*  
Renu Mehra  
Director

*Mandeep Singh*  
Mandeep Singh  
Chief Financial Officer

*Avneet Bedi*  
Avneet Bedi  
Company Secretary

PLACE: MOHALI

DATED: 28.05.2022

**ACTIVE CLOTHING CO LIMITED**  
**E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022**

(Rs.)

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before extraordinary items and tax	7109397.20	744404.17
Adjustments for :		
Depreciation and amortisation	33959500.89	37836871.77
Interest Expense	52806269.69	67530350.27
Interest Income	(2193562.00)	(2685099.05)
	84572208.58	102682122.99
Changes in Working Capital	91681605.78	103426527.16
Adjustment for :		
(Increase)/Decrease in Trade and other receivables	(92539875.32)	160975201.63
(Increase)/Decrease in Inventories	(988900.80)	25377536.00
Increase/(Decrease) in Trade Payables and other liabilities	134801831.09	(131575292.24)
	132954660.75	158203972.55
Cash generated from Operations		
Net income tax paid	1909799.00	175217.00
Net cash flow from / (used in) operating activities	131044861.75	158028755.55
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(6952649.32)	(4369980.26)
Proceeds from Tfr/sale of Fixed Assets	0.00	0.00
Other non current assets	1545143.00	(553757.05)
Other Long Term Loans and Advances	(1404769.00)	973308.33
Other Short Term Loans and Advances	(53585648.75)	(6032950.50)
Interest Received		
- Others	2193562.00	2685099.05
	(58204362.07)	(7298280.43)
Net Cash used in investing activities		
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital (including Securities Premium)	0.00	0.00
Proceeds from Long Term Borrowings (Net)	(48459003.91)	72896066.85
Proceeds/Repayment from from Short Term Borrowings	25474439.71	(152754757.16)
- Other Long Term Liability	1414944.00	0.00
Interest Paid	(52806269.69)	(67530350.27)
Net cash flow from /used in Financing Activities	(74375889.89)	(147389040.58)
Net Increase in cash and cash equivalents	(1535390.21)	3341434.54
Cash and cash equivalents at the beginning of the year	44167129.76	40825695.22
Cash and cash equivalents at the end of the year	42631739.55	44167129.76

See accompanying notes forming part of the Financial Statements

As per our report of even-date

For Jiwon Goyal & Co  
Chartered Accountants  
FIRN 012874N



(Jiwon Goyal)  
Partner

Membership No.: 091937

FOR AND ON BEHALF OF THE BOARD

*Rajesh Menra*  
Rajesh Menra  
Managing Director

*Renu Menra*  
Renu Menra  
Director

*Mandeep Singh*  
Mandeep Singh  
Chief Financial Officer

*Anneet Beal*  
Anneet Beal  
Company Secretary

PLACE: MOHALI  
DATED: 28.05.2022



# Active Clothing Co. Limited

Date: 28.05.2022

To

BSE Limited  
Listing Compliance  
P J Towers, Dalal Street,  
Mumbai - 400001, India

**Subject: Declaration regarding Statutory Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended 31.03.2022**

**Ref: Scrip Code 541144 (Active Clothing Co Limited)**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the statutory auditors of the Company i.e M/s JiwanGoyal & Co., Chartered Accountants (Firm Registration No. 012874N), have issued the Audit Report on Audited Financial statement of the Company for the financial year ended 31<sup>st</sup> March, 2022 with unmodified opinion.

**Thanking You  
For Active Clothing Co Limited**

**Managing Director  
Rajesh Kumar Mehra  
DIN: 00026176**

**CIN NO: L51311PB2002PLC033422**

REGISTERED OFFICE:  
Plot No. E-225, Industrial Focal Point, Phase B B  
SAS Nagar, Mohali 160059  
Punjab, India. Phone: +91-172-4313300

FACTORY :  
Village Badal Ala Singh, Ghal Link Road  
District Fatehgarh Sahib 140406, Punjab, India  
Phone: +91-1783-506000





# Active Clothing Co. Limited

## Form-A

Pursuant to regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1.	Name of Company	ACTIVE CLOTHING CO LIMITED
	CIN	L51311PB2002PLC033422
	Registered Office	Plot no. E-225, Phase-Viii B, Industrial Area, Focal Point, Mohali
	Factory Works	BadaliAla, Singh, DisttFatehgarh Sahib
	Annual Financial Statement for the Half Year and year Ended	31.03.2022
	Type of Audit Observation	unmodified
	Frequency of Observation	--

For Active Clothing Co Limited

*Rajesh Mehra*

**Rajesh Kumar Mehra**  
(Managing Director)  
DIN: 00026176

**Date: 28.05.2022**  
**Place: Mohali**

**CIN NO: L51311PB2002PLC033422**

REGISTERED OFFICE:  
Plot No. E-225, Industrial Focal Point, Phase 8 B  
SAS Nagar, Mohali 160059  
Punjab, India. Phone: +91-172-4313300

FACTORY:  
Village Badali Ala Singh, Ghel Link Road  
District Fatehgarh Sahib 140406, Punjab, India  
Phone: +91-1763-506000