



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Office : P.B. No. 90, ATUN, Chittorgarh Road

Bhilwara - 311001, Rajasthan, INDIA.

Phone : + 91-1482-245400-06, Fax : + 91-1482-245450

Website: www.sangamgroup.com, E-mail : secretarial@sangamgroup.com

We run on



Date: 12th December, 2019

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai - 400051</u> Scrip Code: 5251</p>	<p>The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
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Sub: Credit Rating - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that the India Ratings & Research has vide letter dated 11th December, 2019 received by the Company on 12th December 2019 assigned the following ratings:

Description	Rating/Outlook	Rating Action/Remarks
Term Loan	IND A/Negative	Affirmed; Outlook revised to Negative from Stable
Fund-based Working Capital Limits	IND A/Negative	Affirmed; Outlook revised to Negative from Stable
Non-Fund-based Working Capital Limits	IND A1	Affirmed

This is for your kind information and record.

Thanking you.

Yours faithfully

For Sangam (India) Limited

(A.K. Jain)
Company Secretary
FCS - 7842

