

Date: 14th Nov, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

**Sub: Submission of Standalone and Consolidated Unaudited
Financial Results for the Quarter ended on 30th Sep, 2023
Ref: Security Id: AKI / Code: 542020 / Series: EQ**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Standalone and Consolidated Unaudited Financial Results for the Quarter ended on 30th Sep, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Aki India Limited

MOHAMMAD
AD AJWAD

Digitally signed by MOHAMMAD AJWAD
DN: c=IN, o=Personal,
postalCode=208010, st=Uttar Pradesh,
serialNumber=49E200E3774E2B810F3D
8E461469D600157926CA3795CD30C5C1
56FD72DFFD, cn=MOHAMMAD AJWAD
Date: 2023.11.14 16:26:15 +0530

**Mohammad Ajwad
Whole time Director
DIN: 07902475**



AKI INDIA LIMITED

An ISO 9001:2008 Certified Company
CIN:- U19201UP1994PLC016467

Regd. Corporate Office :
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Kanpur -208010 / India
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E : info@groupaki.com
W : www.groupaki.com

Tannery :
415/4, Kundan Road,
Akrampur,
Unnao - 209862 / India



Member



Council for Leather Exports



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LIMITED REVIEW REPORT

Limited Review Report on Unaudited Standalone Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and half year ended on 30th Sep, 2023.

To,
The Board of Directors
AKI India Limited
Kanpur

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of AKI India Limited ("the Company") for the quarter and half year ended on 30th Sep, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jaiswal Misra & Co.
Chartered Accountants


(CA Rakesh Kumar Jaiswal)
Partner

M. No. : 078188/ FRN: 010703C
UDIN: 23078188BGS GEM4409
Place: Kanpur
Date: 14.11.2023

Branch: Guwahati

AKI INDIA LIMITED
CIN : L19201UP1994PLC016467
Registered Address: 9/6 (11), Ashrafabad Jajma Kanpur-208010
Statement of Unaudited Standalone financial results for the Quarter ended on 30 Sep 2023

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year Ended	Half year Ended	Year to Date figures for current Period (as on)
		30 09 2023	30 06 2023	30 09 2022	30 09 2023	30 09 2022	31 01 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	1601.41	1319.24	1686.54	2923.65	2871.36	5547.04
2	Other Income	59.24	72.79	67.94	132.04	106.08	215.17
3	Total Income from operations (net)	1660.65	1392.03	1754.48	3052.69	2977.44	5762.41
4	Expenses						
	a. Cost of material consumed	1271.27	479.10	962.55	1750.39	1545.36	2955.14
	b. Purchase of stock-in-trade	259.34	193.73	272.52	451.07	493.71	1227.02
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(319.46)	354.07	22.61	34.61	126.86	(14.77)
	d. Employees benefits expense	60.44	62.19	48.52	122.62	98.90	221.95
	e. Finance Cost	43.94	52.96	44.22	96.90	77.02	198.50
	f. Depreciation and amortisation expense	46.93	40.05	47.07	86.98	93.47	189.95
	g. Power and fuel	36.13	27.09	31.81	63.22	52.98	100.96
	h. Other expenses	233.84	137.82	219.24	371.66	409.51	776.46
	Total Expenses	1632.43	1347.04	1648.59	2979.44	2897.81	5615.30
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	28.22	45.02	105.89	73.25	79.63	147.11
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax	28.22	45.02	105.89	73.25	79.63	147.11
	Current Tax	8.80	14.20	24.52	23.00	24.52	49.87
	Deferred Tax	-	-	-	-	-	(10.26)
8	Total Tax Expenses	8.80	14.20	24.52	23.00	24.52	39.61
9	Profit for the period from Continuing Operation (7-8)	19.42	30.82	81.37	50.25	55.11	107.50
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Profit for the period (9+12)	19.42	30.82	81.37	50.25	55.11	107.50
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
17	Total Comprehensive Income Net of Taxes (15+16)	19.42	30.82	81.37	50.25	55.11	107.50
18	Details of equity Share Capital						
	Paid Up Equity Share Capital	1338.61	1338.61	1338.61	1338.61	1338.61	1338.61
	Other Equity	204.46	185.03	122.72	204.46	122.72	154.21
	Face Value of equity share Capital	2.00	2.00	10.00	2.00	10.00	10.00
19	Earnings Per Share (EPS)						
	a) Basic	-	0.05	-	-	0.41	0.73
	b) Diluted	-	0.05	-	-	0.41	0.73

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Tuesday Nov 14, 2023.
- These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as 'Ind AS') prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 109 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods.
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have carried out Limited review of the financial results for the quarter ended Sep 30, 2023.

Place : KANPUR
Date : 14-11-2023





Limited Review Report on Unaudited Consolidated Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and half year ended on 30th Sep, 2023.

To
The Board of Directors
AKI India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of AKI INDIA LIMITED and its subsidiary AKI UK LIMITED (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income & loss of its associates and joint ventures for the quarter and half year ended 30.09.2023 and for the period from 01.04.2023 to 30.09.2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.09.2022 and the corresponding period from 01.04.2023 to 30.09.2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- A. AKI INDIA LIMITED
- B. AKI UK LIMITED



Branch: Guwahati

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of AKI UK LIMITED which have not been reviewed by their auditors, whose interim financial results reflect total revenue of GBP 229226.53 as at 30.09.2023 and total net profit before tax of GBP 4855.73 and total comprehensive income of GBP 4855.73 for the quarter and half year ended 30.09.2023 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements/ financial information I financial results are not material to the Group. "Our conclusion on the Statement is not modified in respect of the above matter"

For Jaiswal Misra & Co.
Chartered Accountants

(CA Rakesh Kumar Jaiswal)

Partner

M. No.: 078188/ FRN: 010703C

UDIN: 23078188BGSSEM4409

Place: Kanpur

Date: 14.11.2023

AKI INDIA LIMITED
CIN : L19201UP1994PLC016467
Registered Address: 9/6 (11), Ashrafabad Jajmau Kanpur-208010
Statement of Unaudited Consolidated financial results for the Quarter ended on 30 Sep 2023

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year Ended	Half year Ended	Year to Date figures for current Period ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.01.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	1712.36	1439.72	1686.54	3152.08	2871.36	7026.24
2	Other Income	59.66	72.79	67.94	132.45	106.08	256.62
3	Total income from operations (net)	1772.02	1512.51	1754.48	3284.53	2977.44	7282.85
4	Expenses						
	a. Cost of material consumed	1098.02	652.35	962.55	1750.37	1545.36	4348.14
	b. Purchase of stock -in-trade	642.73	193.73	272.57	836.46	493.71	1227.02
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(453.77)	295.92	22.61	(157.85)	126.86	(34.77)
	d. Employees benefits expense	57.30	65.32	48.52	122.62	98.90	255.42
	e. Finance Cost	43.68	53.22	44.22	96.90	77.02	200.96
	f. Depreciation and amortisation expense	46.93	40.05	47.07	86.98	93.47	189.95
	g. Power and fuel	36.13	27.09	31.81	63.22	52.98	100.96
	h. Other expenses	270.10	137.86	219.24	407.96	409.51	847.84
	Total Expenses	1741.12	1465.54	1648.59	3206.66	2897.81	7125.81
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	30.90	46.96	105.89	77.87	79.63	157.04
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax	30.90	46.96	105.89	77.87	79.63	157.04
	Current Tax	8.80	14.20	24.52	23.00	24.52	51.76
	Deferred Tax	-	-	-	-	-	(10.26)
8	Total Tax Expenses	8.80	14.20	24.52	23.00	24.52	41.50
9	Profit for the period from Continuing Operation (7-8)	22.10	32.76	81.37	54.87	55.11	115.54
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	2.75	1.86	-	4.61	-	9.95
14	Minority Interest	-	-	-	-	-	-
15	Profit for the period (9+12)	22.10	32.76	81.37	54.87	55.11	115.54
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
17	Total Comprehensive Income Net of Taxes (15+16)	22.10	32.76	81.37	54.87	55.11	115.54
18	Details of equity Share Capital						
	Paid Up Equity Share Capital	1338.61	1338.61	1338.61	1338.61	1338.61	1338.61
	Other Equity	215.09	192.98	122.72	215.09	122.72	160.22
	Face Value of equity share Capital	2.00	2.00	10.00	2.00	10.00	10.00
19	Earnings Per Share (EPS)						
	a) Basic	0.03	0.05	0.61	0.08	0.41	1.13
	b) Diluted	0.03	0.05	0.61	0.08	0.41	1.13

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Tuesday November 14, 2023.
- These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
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- The Statutory Auditors have carried out Limited review of the financial results for the quarter ended Sep. 30, 2023.

Place : KANPUR
Date : 14-11-2023

