

Press Release

New Delhi, February 02, 2022

PTC India Financial Services Limited (PFS): Rating update

PTC India Financial Services Ltd (“PFS”) wishes to share the rating update from ICRA and CRISIL as below:

Sr. No.	Instrument	Rating update of ICRA	Rating update of CRISIL
1	Non-Convertible Debenture	ICRA A+ (pronounced ICRA A plus; placed on rating watch with negative implications) from ICRA A+ (Stable Outlook)	CRISIL A+/Watch Developing (Placed on ‘Rating Watch with Developing Implications’) from CRISIL A+ (Stable Outlook)
2	Fund based-Term Loan	ICRA A+ (pronounced ICRA A plus; placed on rating watch with negative implications) from ICRA A+ (Stable Outlook)	CRISIL A+/Watch Developing (Placed on ‘Rating Watch with Developing Implications’) from CRISIL A+ (Stable Outlook)
3	Fund based–Short Term	[ICRA]A1+ (pronounced ICRA A one plus; placed on rating watch with negative implications) from ICRA A1+	Not applicable
4	Commercial Paper	[ICRA]A1+ (pronounced ICRA A one plus; placed on rating watch with negative implications) from ICRA A1+	CRISIL A1+/Watch Developing (Placed on ‘Rating Watch with Developing Implications’) from CRISIL A1+

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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