

February 4, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax : 022- 2659 8237/ 38
NSE Symbol: UFO

Dear Sir / Ma'am,

Sub: Statement on deviation or variation in utilization of funds raised through Preferential Issue for the quarter ended December 31, 2021

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended December 31, 2021.

We request you to take the same on your records.

Thanking you.
Yours faithfully,

For **UFO Moviez India Limited**

Kavita Thadeshwar

Kavita Thadeshwar
Company Secretary
M. No.: A18651



Encl: a/a

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	UFO Moviez India Limited					
Mode of Fund Raising	Issue of equity shares on preferential basis by way of private placement					
Date of Raising Funds	09-12-2021					
Amount Raised	INR 96.83 crores					
Report filed for Quarter ended	31-12-2021					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The funds were raised to augment funding needs of the Company viz., to meet the working capital requirements and general corporate purpose, to support the future growth plans of the Company and to further invest in the subsidiaries and such other purpose as the Board may decide, subject to the applicable laws.	Not Applicable	INR 96.83 Crores	Not Applicable	INR 21.80 Crores	No Deviation	None

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Kavita Thadeshwar

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Company Secretary
M. No.: A18651

