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MEPIDL/2018-19/OUT/1473  
January 1, 2019

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| <b>Listing Department</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1 Block G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai -400 051<br>Fax No. 022-26598120/38<br><b>Scrip Symbol: MEP</b> | <b>Corporate Relationship Department</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001<br>Fax No. 022-22723121/3027/2039/2061<br><b>Scrip Code: 539126</b> |
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Dear Sir,

We wish to inform you that MEP Longjian VTR Private Limited – Subsidiary Company of the Company, has achieved the financial closure as per the Concession Agreement executed with the National Highways Authority of India ('NHAI') dated July 4, 2018, for the project of Construction of 8 (Eight) Laning of existing 4 (Four) Lane Vadape to Thane from km. 539.202 to km. 563.000 Section of NH-3 (new NH-848) in the State of Maharashtra to be executed on Hybrid Annuity Mode by tying up of Project finance of Rs. 567.78 Crores (Rupees Five Hundred and Sixty Seven Crores and Seventy Eight Lacs Only).

The Bid project cost is 1182.87 Crores (Rupees One Thousand One Hundred Eighty Two Crores and Eighty Seven Lacs Only) out of which Project finance will contribute Rs. 567.78 Crores and remaining contribution will be funded by grant of Rs. 473.15 Crores (Rupees Four Hundred Seventy Three Crores and Fifteen Lacs Only) from NHAI and Equity Contribution of Rs. 141.94 Crores (Rupees One Hundred Forty One Crores and Ninety Four Lacs Only) of the Subsidiary Company.

**Key highlights of the Project are as under:**

1. Construction Period: 2.5 years from the Appointed Date.
2. Concession Period: 15 years (excluding Construction Period of 2.5 years).
3. The Company will receive Bi-Annual Annuity from NHAI post Commercial Operation Date (COD).

This is for your information and records.

Thanking you,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**



**JAYANT D. MHAISKAR**  
**MANAGING DIRECTOR**

