

**Tube Investments of India Limited**

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

3<sup>rd</sup> August 2023

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
**Scrip Symbol: TIINDIA**

BSE Ltd  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort Mumbai 400 001  
**Security Code: 540762**

Dear Sirs,

**Sub: 15th Annual General Meeting of the Company held on 3rd August, 2023 ("15th AGM") – Summary of proceedings of 15th AGM under Regulation 30 of the Listing Regulations – ISIN INE974X01010**

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In continuation to our letter dated 7<sup>th</sup> July 2023, we inform that the 15<sup>th</sup> Annual General Meeting ("AGM") of the Company was held today viz. Thursday, 3<sup>rd</sup> August 2023 at 3.30 P.M. by Video Conferencing.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of 15<sup>th</sup> AGM of the Company held on 3<sup>rd</sup> August 2023.

This is for your information and records.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA  
COMPANY SECRETARY

Encl.

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## TUBE INVESTMENTS OF INDIA LIMITED

### SUMMARY OF PROCEEDINGS OF THE 15<sup>TH</sup> ANNUAL GENERAL MEETING

The 15<sup>th</sup> ANNUAL GENERAL MEETING ("15<sup>th</sup> AGM") of the Members of Tube Investments of India Limited ("the Company") was held on Thursday, the 3<sup>rd</sup> August 2023 at 3.30 P.M. through Video Conferencing.

The 15<sup>th</sup> AGM was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the Rules thereunder, the Secretarial Standards, and also in line with the circulars of the Ministry of Corporate Affairs and SEBI.

Mr. M A M Arunachalam, Executive Chairman of the Board of Directors of the Company conducted the proceedings of the Meeting. He welcomed the Members to the 15<sup>th</sup> AGM of the Company. As the requisite quorum was present, the Chairman called the meeting to order and the meeting commenced at 3.30 P.M. 79 Members attended the Meeting.

The Chairman introduced the Executive Vice Chairman, Managing Director, President & Whole-time Director, Independent Directors, Company Secretary and Chief Financial Officer who were present along with him.

The Chairman informed that the Charter Documents, Register of Directors and Key Managerial Personnel & their Shareholding and Register of Contracts or Arrangements in which Directors are interested were made available to the Members for inspection. The Report of M/s. R Sridharan & Associates, Practising Company Secretaries that the Company has implemented the Employee Stock Option Scheme 2017 in accordance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 was available for the Members perusal.

Further, the Chairman apprised the Members with regard to the conduct of the Annual General Meeting as an e-AGM, the e-voting procedure in general meetings under the Companies Act 2013 and informed the Members that the Company had provided e-voting facility through the e-voting platform of M/s. National Securities Depository Limited ("NSDL") to all shareholders of the Company as of the cut-off date of 26<sup>th</sup> July 2023. The remote e-voting was made available from 9.00 A.M. on 30<sup>th</sup> July 2023 till 5.00 P.M. on 2<sup>nd</sup> August 2023. Mr. R Sridharan of M/s. R Sridharan & Associates, Company Secretaries was the Scrutiniser appointed by the Board of Directors for conducting the electronic voting process in a free and transparent manner.

The Chairman further informed the Members that Auditors' Reports on the Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March 2023 do not have any qualifications or observations or comments on financial transactions or matters having any adverse effect on the functioning of the Company and hence were not required to be read.

The Chairman then addressed the Members. He provided the Members with an overview of the economic scenario, brief performance of the Company for the financial year ended 31<sup>st</sup> March 2023 and strategic initiatives. The Chairman's address was followed by a detailed presentation by Mr. Mukesh Ahuja, Managing Director on the business performance as well as division-wise performance of the Company during the

financial year 2022-23. The Managing Director further apprised the Members on the performance of the Company during the first quarter ended 30<sup>th</sup> June 2023.


The Chairman then informed the Members that there are 6 (six) resolutions placed before the Members for their approval in this Annual General Meeting. The details of the resolutions were given as part of the Notice of the Annual General Meeting sent to the shareholders and hence was taken as read.

The Chairman then invited questions/comments from the Members, who had registered themselves as speakers, regarding the accounts and performance of the Company for the year ended 31<sup>st</sup> March 2023. A few Members made their observations and put forward their queries to the Company. Executive Chairman and Executive Vice Chairman responded to the queries/suggestions of the Members.

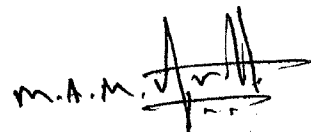
The Chairman further informed that those Members who had not taken part in the remote e-voting and wished to vote at the 15<sup>th</sup> AGM could do so and sufficient time would be allowed for them to cast their votes through electronic voting. The Chairman announced to the Members that, upon completion of the electronic voting, the Scrutiniser would take up the counting of votes cast during the Annual General Meeting and, also unblock the votes cast through the remote e-voting and provide consolidated Scrutiniser's Report on the voting. He also announced that on receipt of the Scrutiniser's Report, the results would be declared and the details of the voting results along with the Scrutiniser's Report will be placed on the website of the Company and NSDL within the time permitted under law and will also be communicated to the Stock Exchanges.

The Chairman thanked the Members for their interest in the Company and for participating in the meeting and called the meeting to an end.

Thereafter, the Members who wished to vote, not having participated in the e-voting earlier, exercised their votes and the meeting was closed at 4.36 P.M.



S KRITHIKA  
COMPANY SECRETARY



M A M ARUNACHALAM  
EXECUTIVE CHAIRMAN

Date: 3<sup>rd</sup> August 2023