

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
PHONE : 2829 0244/45. FAX : 91-22-2829 2554
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
CIN No.: L72900MH1989PLC131521

13.02.2020

To
The General Manager
DCS - CRD
BSE LIMITED
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code: 517264

Sub: Outcome of Board Meeting held on Thursday, February 13, 2020

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Thursday, February 13, 2020, inter-alia, considered and approved the following:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31.12.2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and nine months ended 31.12.2019 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

2. Appointment of Mr. Indrajeet Kumar Pandey(ACS: A61135) as Company Secretary and Compliance Officer of the Company w.e.f 14th February, 2020. The brief profile of Mr. Indrajeet Kumar Pandey is enclosed herewith.

AD.


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The Board Meeting commenced at 04:30 p.m. and concluded at 5.50 p.m.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Fine-Line Circuits Limited


Abhay Doshi
Managing Director
Encl.: As above

BRIEF PROFILE OF COMPANY SECRETARY

ACS INDRAJEET KUMAR PANDAY

Indrajeet Kumar Pandayis graduated from Commerce stream from University of North Bengal and Company Secretary from the Institute of Company Secretary of India (ICSI). He had exposure of Secretarial and legal work and has worked in R. C. Bagdi and Associates a large firm where he was primarily involved in matters of Corporate Compliance and legal work.

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FINE - LINE CIRCUITS LIMITED
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096.
CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in
Phone No : 022 2829 0244/245, Fax No : 022 2829 2554, Website : www.finelineindia.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2019
 (Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year-to Date		Year ended
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
		(Reviewed)			(Reviewed)		(Audited)
1	Revenue from Operations	638.37	580.38	713.80	1,972.05	2,374.79	3,153.67
2	Other Income	0.06	2.16	0.03	4.41	0.09	4.46
3	Total Income (1+2)	638.43	582.54	713.82	1,976.46	2,374.89	3,158.13
4	Expenses	256.79	172.28	293.34	739.92	1,017.03	1,345.42
	Raw Materials Consumed	62.27	116.69	124.34	292.77	409.38	549.73
	Chemicals, Consumables and Stores Consumed	16.23	(10.72)	(13.04)	11.86	(0.19)	16.52
	Changes in inventories of finished goods,work in progress and stock in trade	129.45	130.21	120.03	378.41	373.94	501.91
	Employees Benefits Expenses	14.44	11.88	13.27	40.48	40.99	54.35
	Finance costs	20.31	19.89	20.18	59.61	59.32	80.38
	Depreciation Expense	57.98	55.96	54.94	183.68	195.62	250.81
	Power , Fuel & Water	77.42	86.96	96.72	261.93	268.48	342.88
	Other Expenses						
	Total Expenses (4)	634.89	583.15	709.77	1,968.65	2,364.57	3,141.99
5	Profit (Loss) from Ordinary activities Before Taxes (3-4)	3.55	(0.61)	4.05	7.81	10.32	16.14
6	Tax Expense:	0.01	0.01	0.02	0.58	0.56	0.54
	a) Current Tax	0.70	(1.75)	0.32	(0.51)	(1.19)	(0.80)
	b) Deferred Tax						
7	Profit After Tax (5-6)	2.84	1.13	3.71	7.74	10.95	16.40
8	Other Comprehensive Income	-	-	-	-	-	7.66
	(A) Items will not be Classified to Profit or Loss Account						
	(a) Re-measurement of defined benefit obligation						
9	Total Comprehensive Income for the Period (7+8)	2.84	1.13	3.71	7.74	10.95	24.06
10	Paid-up Equity Share Capital	482.65	482.65	482.65	482.65	482.65	482.65
	(Face Value Rs. 10/- each PY Rs. 10/- each)						
11	Other Equity Excluding Revaluation Reserves						243.25
12	Earning per Share (Face Value of Rs.10/-each)	0.06	0.02	0.08	0.16	0.23	0.34
	Basic and Diluted						

- Notes :**
- The above results for the Quarter & Nine Months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th February, 2020 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The above results have been prepared in accordance Indian Accounting Standards (Ind AS), notified under section 133 of the Companies act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
 - The company has business in only one Segment (i.e. Printed Circuit Boards).
 - Previous period's figures have been regrouped / re-arranged / recast wherever necessary.

By Order of the Board

Abhay

ABHAY B. DOSHI
 DIN : 00040644
 Managing Director



Place : Mumbai
 Date : 13th February, 2020

Ratanghayara & Co.

CHARTERED ACCOUNTANTS

A-103, 1st Floor, Prince Plaza,
Cabin Road, Near Railway Crossing,
Bhayandar (East), Dist. Thane - 401 105.

Tel.: 2804 2962
Email : pareshjr@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF FINE LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of standalone unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter ended 31st December, 2019 and the year to date results for the period from 1 April, 2019 to 31st December, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("the listing regulations").
2. This statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) , "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ratanghayara & Co.
Chartered Accountants
Firm Registration No. 117626W

Paresh Ratanghayara

Paresh Ratanghayara
Proprietor
Membership No : 103325
UDIN : 2010103325 AAAAAJ 9826



Mumbai,
Dated : 13th February, 2020.