

14th May, 2024

1. Corporate Relationship Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001
2. Manager – Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars**

**Ref.: BSE Scrip Code- 500165, NSE Symbol – KANSAINER**

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/120 dated July 13, 2023, the following information is disclosed on an Order received from Goods and Service Tax Officer:

1	Brief details of litigation.	Name of the opposing party : Goods and Services Tax Officer Court/Tribunal Agency where litigation is pending : Not applicable Brief Details : Order under Section 73(9) of Central Goods and Service Tax Act, 2017 has been received showing demand on account of alleged short payment of GST on the turnover declared in GSTR-9 and wrong availment of Input Tax Credit for FY 2018-19 for the State of New Delhi. The order has been passed based on wrong understanding of the facts and records and is an error apparent on the face of the record. The Company has already paid adequate and appropriate taxes, as required, and the same is reflected in the GST returns filed during FY 2018-19. The Company has relevant records to prove its claims. The Company is in the process of filing application for rectification of order/appeal.
2	Expected financial implications, if any, due to compensation, penalty etc.	Rs. 41.17 Crores
3	Quantum of claims, if any.	Rs. 41.17 Crores

Please take the same on record.

For **KANSAI NEROLAC PAINTS LIMITED**

**G. T. GOVINDARAJAN**  
**COMPANY SECRETARY**

**KANSAI NEROLAC PAINTS LIMITED**