



IST LIMITED

To,

Dated: 25th November, 2021

The Manager
Corporate Communication Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

(BSE Scrip Code: 508807)

Sub: Outcome of the Board Meeting dated 25th November, 2021

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held on 25th November, 2021 inducted Mr. Satchit Kumar Basu (DIN: 08969146), on the Board of the Company as Whole Time Director designated as Director (Technical) w.e.f. 25th November, 2021. Further, the aforementioned appointment shall be subject to the approval of the Members at the 46th Annual General Meeting of the Company to be held in the calendar year 2022.

It may be noted that Mr. Satchit Kumar Basu is associated with the Company since July 2010 and is presently designated as General Manager – SPT & Marketing. The Board of Directors at its meeting held today decided to elevate the designation of Mr. Basu to Whole Time Director to be designated as Director (Technical).

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 the brief profile of Mr. Satchit Kumar Basu is enclosed herewith as Annexure – A.

The meeting commenced at 02:00 p.m. and concluded at 02:45 p.m.

You are requested to take the above on record and disseminate the same for the information of public.

Thanking you.

For IST Limited

Bhupinder Kumar
Company Secretary
A-15871



CIN - L33301HR1976PLC008316

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Annexure - A

Brief profile of Mr. Satchit Kumar Basu:

Name of the Director	Mr. Satchit Kumar Basu
Director Identification No. (DIN)	08969146
Date of Appointment	With effect from November 25, 2021 for a period of 3 years, subject to the approval of the Members of the Company at the next Annual General Meeting to be held in the calendar year 2022.
Type	Whole – Time Director designated as Director (Technical)
Age	69 Years
Date of Appointment	November 25, 2021
Qualification	Engineering from College of Military Engineering, Pune Post Graduation in Advance Armament Technology from EME School, Baroda He also holds Diploma in Management (DIM) from IGNOU
Expertise	Mr. Satchit Kumar Basu retired from Indian Army in 2006. At the time of his retirement he was Director EME (Armament) posted in Army HQ. After retirement he joined VXL Technology, a Birla Group Company as General Manager. Later in July 2010 he joined IST Limited as General Manager. He is primarily responsible for factory operations leading a team of Engineers and professional having varied expertise. He is also responsible for new product development and marketing.
Directorship held in other Companies	1) SHA Online Services Private Limited
No. of Equity Shares held in the Company	NIL
Information as required pursuant to BSE Circular LIST/COMP/14/2018-19	Mr. Satchit Kumar Basu is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority
Relationship with Director / KMP (if any)	NIL



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