



9<sup>th</sup> February 2021

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400 001

NSE Symbol: RENUKA

BSE Scrip Code: 532670

Dear Sir/Madam,

**Sub: Statement of utilisation of funds under Regulation 32 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the statement of utilization of funds raised through preferential issue of equity shares to Wilmar Sugar Holdings Pte. Ltd. / statement of deviations, if any, in the use of proceeds of preferential issue as reviewed by the Audit Committee at their meeting held on 9<sup>th</sup> February 2021.

- a. indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;

**There is no deviation in the use of proceeds from the objects stated in the explanatory statement to the notice for the general meeting.**

- b. indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds.

**There is no variation between projected utilisation of funds and the actual utilisation of funds. Break-up of utilization of funds and balance amount is given below:**

*Rs. In Million*

Sr. No.	Objects	Projected utilization	Actual utilization	Balance amount
1.	Redemption of OCPS	896.00	877.30	18.70
2.	Redemption of RPS	754.00	725.66	28.34
3.	General Corporate Purpose (GCP)	200.00	200.00	-
<b>Total</b>		<b>1,850.00</b>	<b>1,802.96</b>	<b>47.04</b>

You are requested to take the above on record.

Thanking you,

Yours faithfully,  
For Shree Renuka Sugars Limited

  
**Deepak Manerikar**  
Company Secretary

**Shree Renuka Sugars Limited**

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