

Date: 23.01.2024

To,

<b>The General Manager,</b> Listing Operations Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai- 400 001  <b>Stock Code: 532891</b>	<b>The Manager,</b> Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>Stock Code: PURVA</b>
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Dear Sir/ Madam,

**Sub: Disinvestment of two wholly owned subsidiaries of the Company**

**Ref: Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We write to inform you that the Board of Directors of the Company at its' meeting held today i.e. January 23, 2024, *inter-alia* has considered and approved the sale of shares of two of its wholly owned subsidiaries namely, Purva Blue Agate Private Limited ("Purva Blue") and Purva Shelters Private Limited ("Purva Shelters") to Centurions Housing & Constructions Private Limited ("Centurions") and Purva Star Properties Private Limited ("Purva Star"), wholly owned subsidiary companies of the Company, respectively. ("Proposed Transaction")

The proposed buyers are wholly owned subsidiaries of the Company and thus the transaction is not a related party transaction. On transfer of shares, the status of Purva Blue and Purva Shelters will change from wholly owned subsidiaries to step down wholly owned subsidiaries.

The disclosure required pursuant to Regulation 30 of LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under:

Sl. No.	Particulars	Details	
1.	Name of wholly owned subsidiary	Purva Blue Agate Private Limited.	Purva Shelters Private Limited.
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The subsidiary was incorporated on 3 October 2023 and is yet to start operations and hasn't generated any revenue from operations.	The subsidiary was incorporated on 16 October 2023 and is yet to start operations and hasn't generated any revenue from operations.
3.	Date on which the agreement for sale has been entered into	Not Applicable.	Not Applicable.
4.	The expected date of completion of sale/disposal	The sale will be concluded once the shares are transferred.	The sale will be concluded once the shares are transferred.
5.	Consideration received from such sale/disposal	Rs. 95/- per share on 10,000 equity shares aggregating to	Rs. 95/- per share on 10,000 equity shares

		Rs. 95,000/- (Rupees Ninety Five Thousand only).	aggregating to Rs. 95,000/- (Rupees Ninety Five Thousand only).
6.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Centurions Housing & Constructions Private Limited. Centurions is a wholly owned subsidiary of the Company and thus is one of the group companies.	Purva Star Properties Private Limited. Centurions is a wholly owned subsidiary of the Company and thus is one of the group companies.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The subject transaction may not be subject to compliances applicable to a "related party" transaction in lieu of the following:  Regulation 23(5)(b) LODR Regulations specifically excludes approval requirement for transactions between holding company and its wholly owned subsidiary.	The subject transaction may not be subject to compliances applicable to a "related party" transaction in lieu of the following:  Regulation 23(5)(b) LODR Regulations specifically excludes approval requirement for transactions between holding company and its wholly owned subsidiary.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.	Not Applicable.

This is for your information and records.

Thanking you,

Yours sincerely,

**For Puravankara Limited**

(Sudip Chatterjee)

Company Secretary & Compliance Officer

Membership No.: F 11373