

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg
Denim

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KGDL/SECTL/BSE/2018

14.11.2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.

Scrip Code : The Stock Exchange, Mumbai : 500239

Dear Sirs,

Sub : Submission of Un-audited Financial Results for the Quarter and Half Year ended 30.09.2018 and Limited Review Report for the same period.

We are pleased to submit herewith the Un-audited Financial Results for the Quarter and Half Year ended 30.09.2018 which was approved by the Board of Directors of our Company at their Meeting held on 14.11.2018 and Limited Review Report by the Statutory Auditors of the Company in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the said period.

We request you to take on record the above said Un-audited Financial Results and Limited Review Report for your reference and record.

Thanking you.

Yours Faithfully,
For **K G DENIM LIMITED**


KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Encl: As above

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Unaudited Financial Results for the Quarter / Half year Ended 30th Sep 2018

No	Particulars	Rs. In Lakhs					
		Standalone			Period ended		Year ended
		Quarter Ended Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 30.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	Audited 31.03.2018
PART I							
1	Income from operations :						
	(a) Revenue From Operations	18341	16092	16130	34433	30906	63494
	(b) Other Income	19	68	93	87	158	373
	Total Income	18360	16160	16223	34520	31064	63867
2	Expenses						
	(a) Cost of material consumed	10281	10893	11111	21174	21060	42106
	(b) Purchases of Stock-in-trade	0	0	0	0	0	70
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	735	-931	79	-196	-725	-987
	(d) Power & Fuel	1408	1157	1335	2565	2256	4780
	(e) Stores & Chemicals	1975	1875	1603	3850	3698	6795
	(f) Employees benefit expense	1394	1115	720	2509	1699	3605
	(g) Financial Cost	451	657	563	1108	1164	2435
	(h) Depreciation and amortization expenses	430	418	330	848	673	1392
	(i) Other Expenses	676	892	576	1568	1216	2797
	Total Expenses	17350	16076	16317	33426	31041	62992
3	Profit / (Loss) before exceptional Items (1-2)	1010	84	-94	1094	23	876
4	Exceptional items	180	0	0	180	0	0
5	Profit / (Loss) before Tax	830	84	-94	914	23	876
6	Tax Expenses						
	Current Tax	169	26	-30	195	8	306
	MAT Credit Entitlement	0	0	0	0	0	0
	Deferred Tax	20	10	-17	30	-29	107
	Excess Provision of Current Tax of earlier years	0	0	0	0	0	-120
	Total	189	36	-47	225	-21	293
7	Net Profit (Loss) for the period	641	48.00	-47.00	689	44	583
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	-0.48	-0.20	0.60	-0.68	-0.40	-1.32
	2) Grativity Valuation thro OCI	0	0	0	0	0	49.64
		-0.48	-0.20	0.60	-0.68	-0.40	48.32
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)	640.52	47.80	-46.40	688.32	43.60	631.31
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2567	2567	2567	2567	2567	2567
11	Other Equity						8232
12	Earnings Per Share (EPS) - Basic & Diluted (Before Extraordinary items) (Not Annualised)	2.50	0.19	-0.18	2.68	0.17	2.46
	Earnings Per Share (EPS) - Basic & Diluted (After Extraordinary items) (Not Annualised)	2.50	0.19	-0.18	2.68	0.17	2.46



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Unaudited Financial Results for the Quarter / Half Year Ended 30th Sep, 2018 (Standalone)

Rs. in Lakhs

No	Particulars	Standalone					
		Quarter Ended			Period ended		Year ended
		Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 30.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	Audited 31.03.2018
PART II							
A	Particulars of Shareholding :						
1	Public Shareholding						
	No of Shares	10622502	10622502	10622502	10622502	10622502	10622502
	Percentage of Shareholding	41.41%	41.41%	41.41%	41.41%	41.41%	41.41%
2	Promoters & Promoter Group Shareholding						
	a)Pledged / Encumbered						
	No of Shares	2000000	2000000	2000000	2000000	2000000	2000000
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	13.31%	13.31%	13.31%	13.31%	13.31%	13.31%
	Percentage of Shares (as % of the total share capital of the Company)	7.80%	7.80%	7.80%	7.80%	7.80%	7.80%
	b)Non-encumbered						
	Number of Shares	13031403	13031403	13031403	13031403	13031403	13031403
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.69%	86.69%	86.69%	86.69%	86.69%	86.69%
	Percentage of Shares (as % of the total share capital of the Company)	50.79%	50.79%	50.79%	50.79%	50.79%	50.79%
B	INVESTOR COMPLAINTS			Quarter Ended 30.09.2018			
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			2			
	Disposed of during the quarter			2			
	Remaining unresolved at the end of the quarter			NIL			

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2018
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Ind AS 115, " Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. The Company has applied the modified retrospective approach, wherein there were no significant adjustments required to be made to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Exceptional Items represent Reversal of Input Tax Credit (GST) due to change in rule of claiming refund of Inverted duty
- Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification..

Coimbatore
Date :- 14th November 2018



For K G DENIM LIMITED

Executive Chairman



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED							
No	Particulars	Rs. In Lakhs					
		Standalone			Period ended		Year ended
		Quarter Ended		Unaudited	Unaudited	Unaudited	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	PART II						
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	17,989	15,986	16,083	33,975	30,757	63,192
	(b) Power	1,382	1,146	961	2,528	1,986	4,283
	-	-	-	-	-	-	-
	Total	19,371	17,132	17,044	36,503	32,743	67,475
	Add: Other Unallocable Income	-	-	-	-	-	-
	Less: Inter Segment Sales	1,011	972	821	1,983	1,679	3,608
	Net Sales / Income from operations	18,360	16,160	16,223	34,520	31,064	63,867
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	1,545	780	542	2,325	1,212	3,410
	(b) Power	(84)	(39)	(73)	(123)	(25)	(99)
	-	-	-	-	-	-	-
	Total	1,461	741	469	2,202	1,187	3,311
	Less:						
	a) Interest & Finance Charges (Net)	451	657	563	1,108	1,164	2,435
	b) Other Unallocable expenditure (net of Unallocable Income)	-	-	-	-	-	-
	Profit Before Exceptional Items & Tax	1,010	84	(94)	1,094	23	876
3	Capital Employed						
	(a) Textiles	15,432	13,521	9,868	15,432	9,868	14,297
	(b) Power	4,999	4,874	5,988	4,999	5,988	4,613
	-	-	-	-	-	-	-
	Total Capital Employed in Company	20,431	18,395	15,856	20,431	15,856	18,910

Coimbatore

Date :- 14th November 2018




K G Denim Limited
Then Thirumalai
Statement of Assets and Liabilities as at 30.09.2018

Rs. Lakhs

Particulars		30.09.2018	31.03.2018
		Unaudited	Audited
I. ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	16463.75	16,765.12	
(b) Capital work-in-progress	29.09	376.41	
(c) Financial Assets			
Non-current investments	780.79	781.47	
(d) Other non current assets	585.79	534.17	
	17,859.42	18,457.17	
2 Current assets			
(a) Inventories	14348.76	14372.94	
(b) Financial Assets			
(i) Trade receivables	9251.11	9264.97	
(ii) Cash and cash equivalents	417.96	329.73	
(iii) Bank balance other than (ii) above	675.28	1111.03	
(iv) Other financial assets	0	0.00	
(c) Current tax assets (net)	8.22	4.42	
(d) Other current assets	3707.95	3281.68	
	28,409.28	28,364.77	
	46,268.70	46,821.94	
II. EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share capital	2566.51	2566.51	
(b) Other Equity	8687.86	8231.50	
Total Equity	11,254.37	10,798.01	
2 LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	6269.64	5058.90	
(ii) Other financial liabilities	241.13	380.00	
(b) Long-term provisions	359.41	367.87	
(c) Deferred tax liabilities (Net)	1953.29	1923.29	
(d) Government grants	352.92	381.78	
	9,176.39	8,111.84	
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	7354.00	8227.87	
(ii) Trade payable	14902.51	15414.09	
(iii) Other financial liabilities	2160.00	1924.27	
(b) Other current liabilities	1016.56	2229.82	
(c) Short-term provisions	347.16	58.33	
(d) Government grants	57.71	57.71	
	25,837.94	27,912.09	
	46,268.70	46,821.94	

Coimbatore

Date : 14th November 2018

By Order of the Board

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN



Mohan & Venkataraman

Chartered Accountants

The Board of Directors
KG Denim Limited
Then Thirumalai
Jadayampalayam
Coimbatore – 641 302

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of KG Denim Limited ("the Company"), for the Quarter and Half year ended September 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Venkataraman
Chartered Accountants
FRN. 007321S



V. Karthikeyan
Partner
M.No.208828



Place: Coimbatore
Date: 14th November 2018

Discipline Commitment Focus