

18th May 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to intimation filed by the Company dated 15th May 2024 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Saturday, 18th May 2024 has, inter alia, approved the following matters:

1. Issuance of upto 3,500 (three thousand five hundred) Senior, Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 35,00,00,000/- (Indian Rupees Thirty-Five Crores), in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure A**”.
2. Issuance of upto 10,000 (ten thousand) Listed, Rated, Senior, Secured, Taxable, Redeemable, Non-Convertible Debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each aggregating upto INR 100,00,00,000/- (Indian Rupees Hundred Crores Only) including a green shoe option of upto 5,000 (Five Thousand) Listed, Rated, Senior, Secured, Taxable, Redeemable, Non-Convertible Debentures denominated in Indian Rupees (“INR”), each having face value of INR 1,00,000/- (Indian Rupees One Lakh Only) aggregating upto INR 50,00,00,000/- Indian Rupees Fifty Crores Only) ("Debentures" or "NCDs") in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure B**”.

The meeting of the Committee commenced at 11:10 a.m. and concluded at 11:25 a.m.

This is for your information and records.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

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Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	Upto INR 35,00,00,000/- (Indian Rupees Thirty-Five Crores)
4	Listing	To be listed on BSE Limited
5	Tenure of instrument	36 months
6	Date of allotment	16 th July 2024 (Tentative)
7	Date of maturity	16 th July 2027 (Tentative)
8	Coupon/interest offered	10.25 % per annum
9	Schedule of Payment of coupon/interest and principal	Interest – The Coupon shall be payable on a quarterly basis Redemption – 6 equal semi-annual instalments/ repayments
10	Charge/Security	Exclusive and first ranking charge maintained at a minimum of 110% of outstanding Facility Amount
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	6 equal semi-annual instalments/ repayments
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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Annexure B

Sr. No.	Particulars	Details
1	Type of securities	Listed, Rated, Senior, Secured, Taxable, Redeemable, Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	Upto INR 100,00,00,000/- (Indian Rupees Hundred Crores) including a green shoe option of upto INR 50,00,00,000/- (Indian Rupees Fifty Crores)
4	Listing	To be listed on BSE Limited
5	Tenure of instrument	18 months
6	Date of allotment	14 th June 2024 (Tentative)
7	Date of maturity	14 th December 2025 (Tentative)
8	Coupon/interest offered	8.54 % per annum
9	Schedule of Payment of coupon/interest and principal	Interest – The Coupon shall be payable monthly and upon the relevant Maturity Date Redemption – Debentures shall be redeemed at par upon the relevant Maturity Date
10	Charge/Security	1.10 times the value of the outstanding principal plus accrued interest/obligations
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debentures shall be redeemed at par upon the relevant Maturity Date
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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