

# LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED

611, Sixth Floor, Pragati Tower 26 Rajendra Place Opp. Metro Station, Delhi-110008

CIN: L65910DL1983PLC016712

(E) [leadingleasing@gmail.com](mailto:leadingleasing@gmail.com)(o) 011 – 65632288

(W):[www.llfltd.com](http://www.llfltd.com)

Date: 30<sup>th</sup> May, 2022

To,

To,

Bombay Stock Exchange Limited

Metropolitan Stock Exchange of India Limited

25<sup>th</sup> Floor PhirozeJeejeebhoy Towers,

Building A, Unit 205A, 2nd Floor,

Dalal Street

Piramal Agastya Corporate Park,

Mumbai- 400001

L.B.S Road, Kurla West, Mumbai- 400070

Sub: Outcome of the Board meeting dated 30.05.2022.

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held on Monday, 30<sup>th</sup> May, 2022 at 12:00 P.M and concluded at 10:30 P.M at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company quarter and year ended 31<sup>st</sup> March, 2022.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

Therefore on the basis of Financial Results as on 31<sup>st</sup> March 2022 and other related information provided by the auditor and directors of the company please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company quarter and year ended 31<sup>st</sup> March, 2022.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31<sup>st</sup> March, 2022.

This is for your kind information and record please.

Thanking You.

For and on behalf of

FOR LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED



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**AMI JINEN SHAH**

DIN: 06792048

Designation: Whole-Time Director

Add: 8 - GIRIRAJ 2<sup>ND</sup> Floor Kotachi,

Wadi V.P.ROAD Girgaon, Mumbai-400004 MH IN



## Leading Leasing Finance and Investment Company Ltd

Registered Office : 611, Sixth Floor, Pragati Tower 26 Rajendra Place Opp. Metro Station New Delhi-110008  
(O) 011-65632288 Email id.: leadingleasing@gmail.com CIN.: L65910DL1983PLC016712  
Audited Financial Results for the Quarter and Year ended on 31st March, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
<b>PART I</b>						
I.	Revenue from Operations	-344.25	159.86	115.86	143.29	1176.28
II.	Other income	0.00	0.00	0.00	0.00	0.00
III.	<b>Total Revenue (I+II)</b>	<b>(344.25)</b>	<b>159.86</b>	<b>115.86</b>	<b>143.29</b>	<b>1,176.28</b>
IV.	<b>Expenses :</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	1.85	0.70	5.10	6.00	8.55
	(e) Financial Costs	-323.35	116.85	93.83	33.45	1050.13
	(f) Depreciation and amortisation expenses	2.53	0.00	0.00	2.53	0.00
	(g) Other expenses	12.86	7.12	4.24	25.56	9.73
	<b>Total Expenses (IV)</b>	<b>(306.12)</b>	<b>124.67</b>	<b>103.17</b>	<b>67.54</b>	<b>1,068.41</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>(38.14)</b>	<b>35.19</b>	<b>12.69</b>	<b>75.75</b>	<b>107.87</b>
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII.	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(38.14)</b>	<b>35.19</b>	<b>12.69</b>	<b>75.75</b>	<b>107.87</b>
VIII.	<b>Tax expense</b>					
	(1) Current tax	-11.62	9.15	4.02	18.94	28.75
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	(3) Income Tax of earlier year	0.00	0.00	0.00	0.00	0.00
IX.	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(26.51)</b>	<b>26.04</b>	<b>8.67</b>	<b>56.81</b>	<b>79.12</b>
X.	<b>Net Profit / (Loss) for the period</b>	<b>(26.51)</b>	<b>26.04</b>	<b>8.67</b>	<b>56.81</b>	<b>79.12</b>
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI.	<b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b>	<b>(26.51)</b>	<b>26.04</b>	<b>8.67</b>	<b>56.81</b>	<b>79.12</b>
XII.	<b>Paid -up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>533.50</b>	<b>533.50</b>	<b>533.50</b>	<b>533.50</b>	<b>533.50</b>
XIII.	<b>Earnings per equity share</b>					
	Basic	(0.50)	0.49	0.16	1.06	1.48
	Diluted	(0.50)	0.49	0.16	1.06	1.48

**Notes:**

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2022
- 2 The above audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- 4 During the quarter, interest income and interest expenses have been booked on actual basis, whereas the same was provided on provisional basis. However, due to more reversal compared to actual figures, the quarterly amounts results into negative on both ends being interest income as well as interest expense. As such, the resulting income tax provision has also been reversed and made on actual basis
- 5 Figures has been rounded off and regrouped / re-arranged wherever necessary.
- 6 Statement of Assets and Liabilities



				(Rs. In Lacs)	
Sr. No.	Particulars	Year Ended		Year Ended	
		31.03.2022		31-03-2021	
		Audited		Audited	
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current Assets</b>				
	(a) Property, Plant and Equipment	15.25		0.03	
	(b) Capital Work-in-Progress				
	(c) Investment Property				
	(d) Goodwill				
	(e) Other Intangible assets				
	(f) Intangible assets under development				
	(g) Biological Assets other than bearer plants				
	(h) Financial Assets				
	(i) Investments				
	(ii) Trade receivables				
	(iii) Loans				
	(iv) Others (to be specified)				
	(i) Deferred tax assets (net)				
	(j) Other non-current assets	0.03		2.25	
	<b>Sub Total Non-Current Assets</b>	<b>15.28</b>		<b>2.28</b>	
<b>2</b>	<b>Current Assets</b>				
	(a) Inventories	2.78		2.78	
	(b) Financial Assets				
	(i) Investments				
	(ii) Trade receivables	-		3.82	
	(iii) Cash and cash equivalents	0.32		2.66	
	(iv) Bank balances other than (iii) above				
	(v) Loans	5861.39		6851.24	
	(vi) Others (to be specified)				
	(c) Current Tax Assets (Net)				
	(d) Other current assets	0		-	
	<b>Sub Total Current Assets</b>	<b>5,864.49</b>		<b>6,860.50</b>	
	<b>TOTAL ASSETS</b>	<b>5,879.77</b>		<b>6,862.78</b>	
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>(I)</b>	<b>Equity</b>				
	(a) Equity Share Capital	533.50		533.50	
	(b) Other Equity	425.32		368.51	
	<b>Total Equity</b>	<b>958.82</b>		<b>902.01</b>	
<b>(II)</b>	<b>LIABILITIES</b>				
<b>1</b>	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	4,656.78		5,727.74	
	(ii) Trade payables	-		-	
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-		-	
	(b) Provisions	3.35		3.35	
	(c) Deferred tax liabilities (Net)	-		-	
	(d) Other non-current liabilities	-		-	
	<b>Sub Total Non-Current Liabilities</b>	<b>4,660.13</b>		<b>5,731.09</b>	
<b>2</b>	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings				
	(ii) Trade payables	25.10		28.73	
	(iii) Other financial liabilities (other than those specified in item (c))				
	(b) Other current liabilities	143.17		124.42	
	(c) Provisions				
	(d) Current Tax Liabilities (Net)	92.56		76.53	
	<b>Sub Total Current Liabilities</b>	<b>260.82</b>		<b>229.68</b>	
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,879.77</b>		<b>6,862.78</b>	

FOR, LEADING LEASING FINANCE AND INVESTMENT

COMPANY, LTD



Place: Delhi  
Date: 30th-May 2022

# Leading Leasing Finance and Investment Company Ltd

Cash flow statement for the year ended 31st March' 2022

(Amount in Lakhs)

Particulars	For the year ended 31st March,2022		For the year ended 31st March,2021	
	Amount	Amount	Amount	Amount
<b>(A) Cash flow from operating activities</b>				
<b>(1) Net profit after tax and extraordinary items</b>		56.81		107.87
ADD:(I) Depreciation Written off	2.53		-	
(ii) Provision for income tax	-		-	
(iii) Preliminary Expense	-		-	
LESS: (i) Other Expense Written off	-		-	
(ii) Deferred tax Asset	-		-	
		2.53		-
<b>(2) Operating profit before working capital changes</b>		59.34		107.87
<b>Working capital changes</b>				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	995.89		5,430.65	
(ii) Increase in Current Liabilities	34.78		49.81	
Less: (i) Decrease in Current Liabilities	1,074.60		5,617.36	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	-	(43.93)	-	(136.90)
<b>(3) Cash generated from operating activities</b>		15.41		(29.03)
Less: Income Tax Paid	-		(24.88)	
<b>(4) Cash flow before extraordinary items</b>		15.41		(4.15)
Add/ (less) extraordinary items				-
<b>Net cash inflow / outflow from operating activities</b>		<b>15.41</b>		<b>(4.15)</b>
<b>After tax &amp; extraordinary items</b>				
<b>(B) Cash flow from investing activities</b>				
Add : Proceeds on account of changes in Investments & Fixed Assets			-	
Less : Purchase of Fixed assets & Investments	17.75		-	
<b>Net Cash inflow / outflow from investing activities</b>		<b>(17.75)</b>		<b>-</b>
<b>( C ) Cash flow from financing activities</b>				
Add : Changes in Long term Loans & Advances			-	
Proceeds of Share Capital	-		-	
Less : Advances given	-		-	
Less : Repayment of Loans			-	
<b>Net cash inflow / outflow from financing activities</b>		<b>-</b>		<b>-</b>
(D) net increase / decrease in cash & cash equivalent		(2.34)		(4.15)
(E) Add: Cash & Cash Equivalents in the beginning of the year		2.66		6.81
<b>(F) Cash &amp; Cash Equivalents at the end of the year</b>		<b>0.32</b>		<b>2.66</b>

For and on behalf of the board  
**FOR LEADING LEASING FINANCE AND INVESTMENT COMPANY LTD**



Ami Jinen Shah  
 Wholetime Director

Place: Ahmedabad  
 Date: 30/05/2022



## INDEPENDENT AUDITORS' REPORT

To  
The Board Of Directors Of  
Leading Leasing Finance & Investment Company Ltd.

### Report on the Audit of the Annual Financial Results

#### Opinion

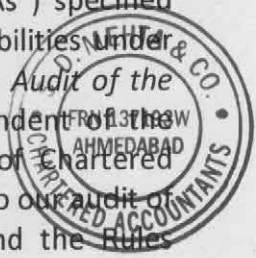
We have audited the standalone annual financial results of **Leading Leasing Finance & Investment Company Ltd.** (the Company) for the year ended 31<sup>st</sup> March, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2022 and the standalone statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules



1601, Himalaya Bussiness Center, B/H BRTS BUS Stand, Nr. RTO Circle,  
Ahmedabad-380027(Gujarat).

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Standalone Annual Financial Results**

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Ahmedabad  
Date : 30<sup>th</sup> May, 2022

UDIN: 22032891AJXXPE3622

For, S.D.Mehta & Co.  
Chartered Accountants  
(FRN:137193W)



A handwritten signature in black ink, appearing to read "Shaishav D. Mehta".

Shaishav D. Mehta  
Partner  
M.No. 032891

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## TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Ami Jinen Shah (DIN: 06792048) Whole-Time Director, residing at 8 - Giriraj 2<sup>nd</sup> Floor Kotachi, Wadi, V.P. Road, Girgaon, Mumbai-400004 MH IN, of **M/s Leading Leasing Finance and Investment Co. Limited**, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2022.

FOR LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED



AMI JINEN SHAH

DIN: 06792048

Designation: Whole-Time Director

Add: 8 - Giriraj 2nd Floor Kotachi,

Wadi V.P.Road Girgaon, Mumbai-400004 MH IN

Date : 30<sup>th</sup> June, 2022

Place: Delhi