

Godrej Consumer Products Ltd.
Regd. Office: Godrej One,
4th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079, India.
Tel : +91-22-2518 8010/8020/8030
Fax : +91-22-2518 8040
Website : www.godrejcp.com

CIN : L24246MH2000PLC129806

August 4, 2021

BSE Ltd

Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 023.
Scrip Code : 532424

The National Stock Exchange of India Ltd

Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 050
Symbol: GODREJCP

Dear Sir,

Outcome of Board Meeting-August 4, 2021

At the meeting of the Board of Directors of the Company held today, the Board has taken on record the unaudited financial results for the quarter ended June 30, 2021. The said results are enclosed herewith. The Board has not recommended any dividend on equity shares.

The said results have been subjected to limited review by the statutory auditors. The limited review report which has been taken on record is also enclosed herewith.

The Exchanges are also informed that the Board meeting commenced at 2.15 p.m. and the above items were approved by 2.30 p.m.

This communication is in compliance with the Listing Regulations and other provisions as applicable.

Yours faithfully,

For Godrej Consumer Products Ltd.



V Srinivasan

Chief Financial Officer & Company Secretary



GODREJ CONSUMER PRODUCTS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ Crore)

CONSOLIDATED				Sr. No.	PARTICULARS	STANDALONE			
Quarter ended			Year ended			Quarter ended			Year ended
30-Jun-21 (Unaudited)	31-Mar-21 (Audited) Refer note 6	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)			30-Jun-21 (Unaudited)	31-Mar-21 (Audited) Refer note 6	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
2,862.83	2,705.69	2,311.17	10,936.01	1	Revenue from Operations				
31.62	25.05	16.17	92.61		a) Sale of Products	1,621.17	1,466.36	1,358.35	6,133.44
2,894.45	2,730.74	2,327.34	11,028.62		b) Other Operating Revenue	39.48	33.38	22.30	120.89
20.90	16.57	21.77	67.07		Total Revenue from Operations	1,660.65	1,499.74	1,380.65	6,254.33
2,915.35	2,747.31	2,349.11	11,095.69	2	Other Income	16.23	12.06	22.19	64.74
				3	Total Income (1+2)	1,676.88	1,511.80	1,402.84	6,319.07
				4	Expenses				
1,455.28	1,220.62	873.09	4,606.76		a) Cost of Raw Materials including Packing Material Consumed	806.19	635.56	466.77	2,394.30
90.07	61.16	95.66	365.01		b) Purchase of Stock-in-Trade	80.67	49.37	89.72	356.31
(160.65)	(73.38)	95.71	(42.35)		c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(101.67)	(21.72)	47.05	(41.20)
290.37	308.38	261.76	1,123.34		d) Employee Benefits Expense	108.21	119.57	106.05	417.09
27.29	22.90	48.34	126.63		e) Finance Costs	1.85	1.58	12.15	24.81
50.87	54.48	49.34	203.85		f) Depreciation and Amortization Expense	21.00	21.59	20.19	83.38
147.19	190.88	104.73	733.23		g) Other Expenses				
11.14	25.77	-	54.84		(i) Advertisement and Publicity	88.00	135.87	73.62	543.52
461.09	448.31	423.68	1,799.54		(ii) Foreign Exchange Loss (net)	-	1.57	0.49	1.57
2,372.65	2,259.12	1,952.31	8,970.85		(iii) Others	247.40	242.31	220.79	929.99
542.70	488.19	396.80	2,124.84		Total Expenses	1,251.65	1,185.70	1,036.83	4,709.77
(1.55)	(63.82)	13.18	(44.47)	5	Profit before Exceptional items, Share of Profit/ (Loss) of Equity Accounted Investees and Tax (3-4)	425.23	326.10	366.01	1,609.30
(0.25)	0.04	(0.38)	(0.01)	6	Exceptional Items (net) (refer note no. 2)	-	-	(15.38)	(15.38)
540.90	424.41	409.60	2,080.36	7	Share of Profit/(Loss) of Equity Accounted Investee (net of income tax)	-	-	-	-
				8	Profit before Tax (5+6+7)	425.23	326.10	350.63	1,593.92
				9	Tax Expense				
85.99	81.37	94.07	408.14		a) Current Tax	73.00	58.14	68.56	293.31
41.25	(22.80)	(79.35)	(48.60)		b) Deferred Tax	26.86	17.26	10.41	76.27
413.66	365.84	394.88	1,720.82	10	Profit after Tax (8-9)	325.37	250.70	271.66	1,224.34

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ Crore)

CONSOLIDATED				Sr. No.	PARTICULARS	STANDALONE			
Quarter ended		Year ended				Quarter ended			Year ended
30-Jun-21 (Unaudited)	31-Mar-21 (Audited) Refer note 6	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)			30-Jun-21 (Unaudited)	31-Mar-21 (Audited) Refer note 6	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
				11	Other Comprehensive Income / (Loss)				
				a)	(i) Items that will not be reclassified to profit or loss				
2.99	1.40	3.87	5.69		Remeasurements of defined benefit plans	(2.06)	3.31	(1.25)	1.71
(0.29)	(0.77)	(0.33)	(1.35)		(ii) Income tax relating to items that will not be reclassified to profit or loss	0.72	(1.16)	0.66	(0.60)
				b)	(i) Items that will be reclassified to profit or loss				
205.04	(101.41)	72.50	(188.96)		Exchange differences in translating the financial statements of foreign operations	-	-	-	-
2.06	4.72	6.11	20.99		Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-
209.80	(96.06)	82.15	(163.63)		Other Comprehensive Income / (Loss)	(1.34)	2.15	(0.59)	1.11
623.46	269.78	477.03	1,557.19	12	Total Comprehensive Income (10+11)	324.03	252.85	271.07	1,225.45
				13	Net Profit attributable to :				
413.66	365.84	394.88	1,720.82	a)	Owners of the Company	325.37	250.70	271.66	1,224.34
-	-	-	-	b)	Non-Controlling interests	-	-	-	-
209.80	(96.06)	82.15	(163.63)	14	Other comprehensive income/ (loss) attributable to :				
-	-	-	-	a)	Owners of the Company	(1.34)	2.15	(0.59)	1.11
-	-	-	-	b)	Non-Controlling interests	-	-	-	-
623.46	269.78	477.03	1,557.19	15	Total comprehensive income attributable to :				
-	-	-	-	a)	Owners of the Company	324.03	252.85	271.07	1,225.45
-	-	-	-	b)	Non-Controlling interests	-	-	-	-
102.25	102.25	102.23	102.25	16	Paid-up Equity Share Capital (Face value per share: ₹ 1)	102.25	102.25	102.23	102.25
			9,336.65	17	Other Equity				6,256.93
				18	Earnings per share (of ₹ 1 each) (Not Annualised)				
4.05	3.58	3.86	16.83	a)	Basic (₹)	3.18	2.45	2.66	11.97
4.05	3.58	3.86	16.83	b)	Diluted (₹)	3.18	2.45	2.66	11.97

Annexure-I				
Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities along with the quarterly results				
	Quarter ended			(₹ Crore)
				Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Particulars	(Unaudited)	(Audited) Refer note 6	(Unaudited)	(Audited)
1. Segment Revenue				
a) India	1,660.65	1,499.74	1,380.65	6,254.33
b) Indonesia	411.47	471.13	405.64	1,770.02
c) Africa (including Strength of Nature)	694.23	630.37	437.33	2,498.53
d) Others	159.72	178.70	127.29	665.93
Less: Intersegment eliminations	(31.62)	(49.20)	(23.57)	(160.19)
Revenue from Operations	2,894.45	2,730.74	2,327.34	11,028.62
2. Segment results (Profit)(+)/ Loss (-) before tax, interest & exceptional items				
a) India	427.08	327.69	378.16	1,634.12
b) Indonesia	92.99	164.10	98.35	480.92
c) Africa (including Strength of Nature)	32.38	22.04	(29.40)	106.52
d) Others	21.36	4.65	12.82	71.58
Less: Intersegment eliminations	(3.82)	(7.39)	(14.79)	(41.67)
Total	569.99	511.09	445.14	2,251.47
Add/(Less): Exceptional items				
a) India	-	-	(15.38)	(15.38)
b) Indonesia	-	-	-	-
c) Africa (including Strength of Nature)	-	(62.92)	33.15	(20.59)
d) Others	(1.55)	(0.90)	(4.59)	(8.50)
Add/(Less): Finance Cost	(27.29)	(22.90)	(48.34)	(126.63)
Add/(Less): Share of Profit of Equity Accounted Investees (net of income tax)	(0.25)	0.04	(0.38)	(0.01)
Total Profit Before Tax	540.90	424.41	409.60	2,080.36

	As at June 30, 2021	As at March 31, 2021	As at June 30, 2020	As at March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
3. Segment Assets				
a) India	4,259.99	3,788.49	3,995.01	3,788.49
b) Indonesia	2,891.31	2,809.51	2,738.30	2,809.51
c) Africa (including Strength of Nature)	7,016.14	6,799.35	7,107.16	6,799.35
d) Others	1,049.88	990.99	947.81	990.99
Less: Intersegment Eliminations	(104.52)	(105.52)	(141.28)	(105.52)
	15,112.80	14,282.82	14,647.00	14,282.82
4. Segment Liabilities				
a) India	1,243.13	1,292.85	1,397.69	1,292.85
b) Indonesia	569.34	615.29	631.58	615.29
c) Africa (including Strength of Nature)	773.98	789.28	985.11	789.28
d) Others	241.15	225.05	177.01	225.05
Less: Intersegment Eliminations	(108.03)	(106.40)	(146.10)	(106.40)
Unallocable liabilities	2,317.11	2,027.85	3,220.73	2,027.85
	5,036.68	4,843.92	6,266.02	4,843.92

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Notes

- 1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th August 2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company who have issued unmodified review reports thereon.
- 2 During the quarter ended June 30, 2021, exceptional item includes an amount ₹ 1.55 Crore on account of restructuring costs in the Consolidated Financial Results. For the year ended March 31, 2021 exceptional item includes impairment loss of ₹ 61.68 crore towards brands, impairment of investment in an associate of ₹ 15.38 crore and restructuring costs incurred of ₹ 9.50 crore in the Consolidated Financial Results offset by ₹ 42.09 crore being gain on account of change in earn out liability of a subsidiary.
- 3 After the quarter end, on 15 July 2021, the Nomination and Remuneration Committee has issued and allotted 57,107 equity shares of face value ₹1 each to eligible employees upon exercise of stock grants by them under ESGS scheme and granted 78,688 grants to eligible employees under the Employees Stock Grant Scheme (ESGS). Consequently, the subscribed and paid up capital of the Company stands increased to 102,25,43,380 equity shares of face value ₹1 each.
- 4 Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I.
- 5 Ind AS 29 "Financial Reporting in Hyperinflationary Economies" has been applied to the Group's entities with a functional currency of Argentina Peso for the quarter ended June 30, 2021. Ind AS 21 "The Effects of Changes in Foreign Exchange Rates" has been applied to translate the financial statements of such entities for consolidation. Application of these standards resulted into increase in revenue from operations by ₹ 1.55 crore and decrease in profit by ₹ 14.70 crore for the quarter ended June 30, 2021.
- 6 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2021. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 7 Pursuant to Regulation 52(4) of SEBI (LODR) Regulation Rules 2015 in respect of Outstanding Commercial papers as on June 30, 2021 below are the details of the Company on standalone basis:

Particulars	As at June 30, 2021
Debt-equity Ratio	(0.13)
Interest service coverage ratio	375.98
Debt service coverage ratio	375.98
Net Worth (₹ Crore)	6,684.51
Credit Rating	A1+ by ICRA & CRISIL

Formulae for calculation of ratios are as follows:

- (a) Debt-equity ratio = (Non-Current + Current Borrowings excluding Lease liability - Cash and bank balance (including FDs) - Current investments) / Total Equity
- (b) Interest service coverage ratio = (PBT + Finance Cost + Depreciation and Amortization expense - Unwinding of interest on liabilities (including lease liabilities)) / (Finance Cost - Unwinding of interest on liabilities (including lease liabilities))
- (c) Debt service coverage ratio = (PBT + Finance Cost + Depreciation and Amortization expense - Unwinding of interest on liabilities (including lease liabilities)) / (Finance Cost - Unwinding of interest on liabilities (including lease liabilities)) + Long term loans repaid during the period)

Place: Mumbai
Date: August 4, 2021

**VIJAY
MATHUR**

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MATHUR
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By Order of the Board
For Godrej Consumer Products Limited

NISABA GODREJ
Nisaba Godrej
Chairperson & Managing Director

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DN: cn=Nisaba Godrej, o=Godrej Consumer Products Limited, email=Nisaba.Godrej@godrejcp.com, c=IN
Date: 2021.08.04 14:30:56 +05'30'

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Godrej Consumer Products Limited under Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Godrej Consumer Products Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Godrej Consumer Products Limited (“the Company”) for the quarter ended 30 June 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Regulation 52(4) as per SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dated 22 October 2019, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Registered Office:

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Godrej Consumer Products Limited under Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 52(4) as per SEBI Circular SEBI/HO/DDHS/CIR/ P/2019/115 dated 22 October 2019, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022

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Date: 2021.08.04

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Vijay Mathur

Partner

Membership No. 046476

UDIN: 21046476AAAER1957

Mumbai
4 August 2021

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Godrej Consumer Products Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Godrej Consumer Products Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Godrej Consumer Products Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net (loss) after tax and total comprehensive loss of its associate for the quarter ended 30 June 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Registered Office:

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Godrej Consumer Products Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Godrej Consumer Products Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information / financial results of 33 subsidiaries included in the Statement, whose interim financial information / financial results reflect total revenues of Rs 1,974.76 crores, total net profit after tax of Rs 95.30 crores and total comprehensive income of Rs 99.34 crores for the quarter ended 30 June 2021, before giving effect to consolidation adjustments, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the interim financial information / financial results of 2 subsidiaries which have not been reviewed, whose interim financial information/ financial results reflect total revenues of Rs. Nil, total net loss after tax of Rs. 0.02 crores and total comprehensive loss of Rs. 0.02 crores for the quarter ended 30 June 2021, before giving effect to consolidation adjustments, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 0.25 crores and total comprehensive loss of Rs. 0.25 crores for the quarter ended 30 June 2021, as considered in the Statement, in respect of one associate, based on its interim financial information/ financial results which have not been reviewed. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No. 101248W/W-100022

VIJAY

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by VIJAY MATHUR

MATHUR

Date: 2021.08.04
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Vijay Mathur

Partner

Mumbai
4 August 2021

Membership No. 046476
UDIN: 21046476AAAES1413

Annexure A

1 Godrej Consumer Products Limited

2 Godrej Netherland B.V. ("GNBV") (Netherlands) [100% by GCPL]

- 2.1 Godrej (UK) Ltd ("GUKL") (UK) [100% by GNBV]
- 2.2 Godrej Consumer Investments (Chile) Spa ("GCIC Spa") (Chile) [72.74% by GNBV & 27.26% by GUKL]
 - 2.2.A Godrej Holdings (Chile) Limitada ("GHCL") (Chile) [99.99% held by GCIC Spa and 0.01% held by GUKL]
 - 2.2.A(i) Cosmetica Nacional (Chile) [99.99% held by GHCL & 0.01% held by GCIC Spa]

3 Godrej South Africa Proprietary Limited [erstwhile Rapidol (Proprietary) Limited] (South Africa) [100% by GCPL]

4 Godrej SON Holdings Inc. ("GSONHI") (USA) [100% by GCPL]

- 4.1 Strength of Nature LLC ("SON") (USA) [100% by GSONHI]
 - 4.1.1 Old Pro International, Inc. ("OPI") (USA) [100% by SON]

5 Godrej Consumer Products Holding (Mauritius) Limited ("GCPHML") (Mauritius) [100% by GCPL]

- 5.1 Indovest Capital ("IC") (Labuan) [100% by GCPHML]
- 5.2 Godrej Global Mideast FZE ("GGME") (Sharjah) [100% by GCPHML]
- 5.3 Godrej IIP Holdings Ltd ("GIIPHL") (Mauritius) [100% by GCPHML]
 - 5.3(i) Godrej Mid East Holding Limited ("GMEHL") (Dubai) [100% by GIIPHL]
 - 5.3(ii) GODREJ CP MALAYSIA SDN. BHD. ("GCPMSB") (Malaysia) [100% by GIIPHL]
- 5.4 Godrej Consumer Products Dutch Cooperatief UA (Netherlands) ("GCPDC UA") [99.9999% by GCPHML, 0.0001% by GIIPHL]
 - 5.4(i) Godrej Consumer Products (Netherlands) B.V. ("GCPN BV") (Netherlands) [100% by GCPDC UA]
 - 5.4(ii) Godrej Consumer Holdings (Netherlands) B.V. ("GCHN BV") (Netherlands) [100% by GCPDC UA]
 - 5.4(ii) (a) PT Indomas Susemi Jaya (Indonesia) [96.93 % by GCHN BV, 3.07 % by GCPN BV]
 - 5.4(ii) (b) PT Godrej Distribution Indonesia (Indonesia) [99% by GCHN BV, 1% by GCPN BV]
 - 5.4(ii) (c) PT Megasari Makmur (Indonesia) [99.95 % by GCHN BV, 0.05% by GCPN BV]
 - 5.4(ii) (d) PT Ekamas Sarijaya (Indonesia) [96% by GCHN BV, 4% by GCPN BV]
 - 5.4(ii) (e) PT Sarico Indah (Indonesia) [98.51 % by GCHN BV, 1.49 % by GCPN BV]
 - 5.4(ii) (f) Laboratoria Cuenca ("LC") (Argentina) [95.80% by GCHN BV, 3.33% by GCPN BV, 0.87% by Panamar Producciones SA]
 - 5.4(ii) (f)(1) Consell S.A. (Argentina) [97.31% by LC, 2.42 % by GCHN BV, 0.27% by GCPN BV]
 - 5.4(ii) (f)(2) Deciral S.A. (Uruguay) [100% by LC]
 - 5.4(ii) (f)(3) Godrej Peru SAC (Peru) [99.95% by LC, 0.05% by Deciral]
 - 5.4(ii) (g) Issue Group Brazil Limited (Brazil) [80.28 % by GCHN BV, 19.72 % by LC]
 - 5.4(ii) (h) Panamar Producciones SA ("PP") (Argentina) [90% by GCHN BV, 10% by GCPN BV]
 - 5.5 Godrej Household Products (Bangladesh) Pvt. Ltd. ("GHPBPL") (Bangladesh) [100% by GCPHML]

6 Godrej Household Products (Lanka) Pvt. Ltd. ("GHPLPL") (Sri Lanka) [100% by GCPL]

7 Godrej Consumer Products Bangladesh Limited ("GCPBL") (Bangladesh) [100% by GCPL]

8 Godrej Mauritius Africa Holdings Limited ("GMAHL") (Mauritius) [100% by GCPL]

- 8.1 Darling Trading Company Mauritius Limited (Mauritius) [95% by GMAHL]
 - 8.1 (i) Godrej Consumer Products International (FZCO) ("GCPI") (Dubai) [100% held by DTCML]
- 8.2 Godrej Africa Holdings Limited ("GAHL") [100% by GMAHL]
 - 8.2 (i) Frika Weave (Pty) Ltd (South Africa) [100% by GAHL]
 - 8.2 (ii) Kinky Group (Pty) Limited [100% by GAHL]
 - 8.2 (iii) Lorna Nigeria Limited (Nigeria) [99.99% by GAHL, 0.01% by GMAHL]
 - 8.2 (iv) Weave Ghana (Ghana) [100% by GAHL]
 - 8.2 (v) Weave Trading Mauritius Pvt. Ltd. ("WTMPL") (Mauritius) [51% by GAHL]
 - 8.2 (v) (a) Hair Trading (Offshore) S.A.L. (Lebanon) [99.8 % by WTMPL]
 - 8.2 (vi) Godrej West Africa Holdings Limited ("GWAHL") (Mauritius) [95% by GAHL]
 - 8.2 (vi) (a) Subinite (Pty) Ltd (South Africa) [100% by GWAHL]
 - 8.2 (vi) (b) Weave IP Holdings Mauritius Pvt. Ltd. ("WIPHMPL") (Mauritius) [100% by GWAHL]
 - 8.2 (vi) (c) Weave Mozambique Limitada (Mozambique) [99.9996% by GWAHL, 0.0004% by GAHL]
 - 8.2 (vii) Godrej Nigeria Limited (Nigeria) [99.99 % held by GAHL, 0.01% by GMAHL]

Annexure A (Continued)

9 Godrej East Africa Holdings Limited ("GEAHL") (Mauritius) [100% by GCPL]

- 9.1 DGH Phase Two Mauritius ("DGH 2") (Mauritius) [90% by GEAHL]
 - 9.1 (i) Style Industries Limited (Kenya) (99.9956% by DGH 2 & 0.0044% by GEAHL)

9.2 Charm Industries Limited (Kenya) [100% by GEAHL]

9.3 Canon Chemicals Limited (Kenya) [100% by GEAHL]

10 Godrej Tanzania Holdings Limited ("GTHL") (Mauritius) [100% by GCPL]

- 10.1 DGH Tanzania Limited ("DGH-T") (Mauritius) [100% held by GTHL]
 - 10.1 (a) Sigma Hair Industries Ltd. (Tanzania) [99.95% by DGH-T & 0.05% by GTHL]

10.2 Hair Credentials Zambia Limited (Zambia) [99.99% by GTHL, 0.01% DGH-T]

10.3 Belaza Mozambique LDA (Mozambique) [99% by GTHL & 1% by DGH-T]

10.4 DGH Uganda ("DGH-U") [51 % by GTHL]

- 10.4 (a) Style Industries Uganda Limited (Uganda) [99.9% by DGH-U & 0.1% by GTHL] (Dissolved on Aug 03, 2021)

10.5 Weave Senegal Ltd (Senegal) [100% by GTHL]

11 Bhabani Blunt Hair Dressing Privated Limited (*)

* associate company

Godrej Consumer Products Ltd.
 Regd. Office: Godrej One,
 4th Floor, Pirojshanagar,
 Eastern Express Highway,
 Vikhroli (E), Mumbai - 400 079, India.
 Tel : +91-22-2518 8010/8020/8030
 Fax : +91-22-2518 8040
 Website : www.godrejcp.com

CIN : L24246MH2000PLC129806

August 4, 2021

BSE Limited

Corporate Relations Department
 1st Floor, Rotunda Bldg., P.J. Towers,
 Dalal Street, Mumbai 400 023

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex,
 Bandra (East), Mumbai-400 051

Ref.: "GODREJCP"

Sub.: Issue of Commercial Papers - Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Circular issued by SEBI having reference no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, we give below the required disclosures:

Sr. No.	Particulars	Details												
A	Credit rating and change in credit rating (if any)	<p>The latest Credit Rating in respect of the Non-Convertible Debentures and Commercial Papers (CPs) of the Company issued by ICRA Limited and issued by CRISIL Limited is as below:-</p> <table border="1"> <thead> <tr> <th>Instrument Category</th> <th>CRISIL</th> <th>ICRA</th> </tr> </thead> <tbody> <tr> <td colspan="3">Commercial Paper Programme</td> </tr> <tr> <td>Ratings</td> <td>CRISIL A1+</td> <td>ICRA A1+</td> </tr> <tr> <td>Amount in Rs. Crore</td> <td>750</td> <td>750</td> </tr> </tbody> </table>	Instrument Category	CRISIL	ICRA	Commercial Paper Programme			Ratings	CRISIL A1+	ICRA A1+	Amount in Rs. Crore	750	750
Instrument Category	CRISIL	ICRA												
Commercial Paper Programme														
Ratings	CRISIL A1+	ICRA A1+												
Amount in Rs. Crore	750	750												
B	Asset cover available, in case of non-convertible debt securities:	Not Applicable												



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 Website : www.godrejcp.com

CIN : L24246MH2000PLC129806

C	Ratios	Ratios	
			3 months ended 30-June-21
		Debt/Equity Ratio*	(0.13)
		Debt Service Coverage Ratio#	375.98
		Interest Service Coverage Ratio^	375.98
		Capital Redemption Reserve (Rs. in Crore)	1.46
		Debenture Redemption Reserve	Not Applicable
		Net Worth (Rs. in Crore)	6684.51
		Net Profit After Tax (Rs. in Crore)	325.37
		Earnings Per Share (Basic) (Rs.)	3.18
		Earnings Per Share (Diluted) (Rs.)	3.18

		<p>* Debt - Equity Ratio = DEBT [Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes FD) - Liquid Investments] / Equity</p> <p># Debt Service Coverage Ratio = EBITDA[§] / [Interest Expense (excluding Interest accounted as per Ind AS 116 and interest on other than Borrowings) + Repayment of Long Term Borrowings during the period (netted off to the extent of Long term Loans availed during the same period for the repayments)]</p> <p>^ Interest Service Coverage Ratio = EBITDA[§] / Interest Expense (excludes Interest accounted as per Ind AS 116 and interest on other than Borrowings)</p> <p>§ EBITDA = Net Profit/(Loss) After Tax + Tax + Interest Expense (excludes Interest accounted as per Ind AS 116 and interest on other than Borrowings) + Depreciation and Amortisation Expenses</p>
D	Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not: Not Applicable	
E	Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount: Not Applicable	
H	Outstanding Redeemable Preference Shares (quantity and value): Not Applicable	
I	Details of previous due date, next due date for the payment of interest and repayment of Commercial Papers : Please refer attached Annexure A	



Godrej Consumer Products Ltd.
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Fax : +91-22-2518 8040
Website : www.godrejcp.com

CIN : L24246MH2000PLC129806

We request you to take the above information on your record.

Thanking you,

**Yours sincerely,
For Godrej Consumer Products Limited**

**SRINIVASAN
VISHWANATHA
N**

Digitally signed by SRINIVASAN VISHWANATHAN
DN: cn=SRINIVASAN VISHWANATHAN,
2.5.4.20=92711d58d74-b195306df277d4346c61645e5
10bc1803281fbbc2eeef07f postaCode=400080,
street=6503 RUNWAL HEIGHTS OPP NIRMAL LIFESTYLES
LBS MARG MULUND MUMBAI,
pkcsidnym=26858ee315a3b3625e9773307fae8780f,
serialNumber=53402ee7ba2feda954356a44ba04034e
10420aaefc6a34d771e0c2fad1, o=Personal,
cn=SRINIVASAN VISHWANATHAN
Date: 2021.08.04 13:50:49 +05'30'

**V Srinivasan
Chief Financial Officer and Company Secretary**



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CIN : L24246MH2000PLC129806

Annexure A

ISIN	Issue Date	Amount	Maturity Date	Amount Outstanding	IPA	CRA
INE102D14674	31-Jan-20	1,00,00,00,000.00	27-Mar-20	-	HDFC Bank	ICRA / CRISIL
INE102D14682	05-Feb-20	50,00,00,000.00	06-Mar-20	-	HDFC Bank	ICRA / CRISIL
INE102D14666	10-Feb-20	50,00,00,000.00	12-Mar-20	-	HDFC Bank	ICRA / CRISIL
INE102D14690	18-Feb-20	1,00,00,00,000.00	19-Mar-20	-	HDFC Bank	ICRA / CRISIL
INE102D14708	12-Mar-20	1,00,00,00,000.00	10-Jun-20	-	HDFC Bank	ICRA / CRISIL
INE102D14716	19-Mar-20	1,50,00,00,000.00	15-Jun-20	-	HDFC Bank	ICRA / CRISIL
INE102D14716	08-Apr-20	2,00,00,00,000.00	10-Jun-20	-	HDFC Bank	ICRA / CRISIL
INE102D14724	03-Jul-20	1,00,00,00,000.00	01-Sep-20	-	HDFC Bank	ICRA / CRISIL
INE102D14724	10-Jul-20	75,00,00,000.00	01-Sep-20	-	HDFC Bank	ICRA / CRISIL
INE102D14732	27-Jul-20	1,00,00,00,000.00	23-Oct-20	-	HDFC Bank	ICRA / CRISIL
INE102D14740	25-Aug-20	50,00,00,000.00	24-Sep-20	-	HDFC Bank	ICRA / CRISIL
INE102D14757	05-Oct-20	1,00,00,00,000.00	04-Dec-20	-	HDFC Bank	ICRA / CRISIL
INE102D14765	23-Oct-20	1,00,00,00,000.00	22-Dec-20	-	HDFC Bank	ICRA / CRISIL
INE102D14765	23-Oct-20	1,00,00,00,000.00	22-Dec-20	-	HDFC Bank	ICRA / CRISIL
INE102D14773	22-Dec-20	1,00,00,00,000.00	18-Feb-21	-	HDFC Bank	ICRA / CRISIL
INE102D14773	26-Apr-21	1,00,00,00,000.00	25-Jun-21	-	HDFC Bank	ICRA / CRISIL
INE102D14779	04-Jun-21	1,00,00,00,000.00	25-Aug-21	1,00,00,00,000.00	HDFC Bank	ICRA / CRISIL
INE102D14779	14-Jun-21	50,00,00,000.00	25-Aug-21	50,00,00,000.00	HDFC Bank	ICRA / CRISIL
INE102D14779	18-Jun-21	50,00,00,000.00	25-Aug-21	50,00,00,000.00	HDFC Bank	ICRA / CRISIL
INE102D14807	05-Jul-21	50,00,00,000.00	28-Sep-21	50,00,00,000.00	HDFC Bank	ICRA / CRISIL
INE102D14807	09-Jul-21	50,00,00,000.00	28-Sep-21	50,00,00,000.00	HDFC Bank	ICRA / CRISIL
INE102D14807	13-Jul-21	75,00,00,000.00	28-Sep-21	75,00,00,000.00	HDFC Bank	ICRA / CRISIL



Q1FY2022 Investor and Analyst Performance Update

4 August, 2021



Disclaimer

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

Our Purpose and Strategy



Purpose

Bring the goodness of health and beauty to consumers in emerging markets



Business Aspiration

Drive profitable double-digit growth led by innovation and distribution opportunities



Environmental, Social, and Governance (ESG)

Become sustainability leaders, influence sustainable consumption, and drive social impact

KEY HIGHLIGHTS

Strong start to the year; double-digit profitable sales growth of 24%; 2-year CAGR of 11%

Consolidated
Sales growth

24% (25% CC)

India Sales
growth

19%

Consolidated
EBITDA growth

29%

1 Broad based double-digit growth in both **Home Care** and **Personal Care**

3 **Home Care** delivers strong growth of **14%**

5 **Consolidated EBITDA margins** at **21.3%** (29% growth); margins increase by **90 bps**

2 Strong growth across clusters except Indonesia; **India 19%**; **Africa, USA & Middle East 60% (CC)**; **Latin America & SAARC 48% (CC)**; **Indonesia 0% (CC)**

4 Strong growth momentum continues in **Personal Care**; **29% growth**

6 Navigating the second wave of **COVID-19**

1 Broad based double-digit growth in both Home Care and Personal Care

HOME CARE



14%

PERSONAL CARE



29%

2 Strong growth across clusters except Indonesia; **India 19%**; **Africa, USA & Middle East 60% (CC)**; **Latin America & SAARC 48% (CC)**; **Indonesia 0% (CC)**



Q1FY2022
Performance

Note: *Includes SAARC; CC - Constant Currency

3 Home Care delivers strong growth of 14%

- **Household Insecticides:** Strong performance; backed by successful innovation and full portfolios across formats and price points
- **Air Fresheners:** High growth on a low base; being discretionary, it should continue to witness gradual recovery
- **Home Hygiene:** Scaling up portfolio

Disease prevention advertising

HIT

THIS MONSOON, KILL THE KILLER

END DENGUE AND MALARIA BEFORE THEY STRIKE

KILLS MOSQUITOES INSTANTLY

*200ml

ప్రజాహితం కోసం జాబీ

Good knight

ఈ వర్షాకాలంలో డంగ్యూ, మలేరియాల నంచి ఎలా రక్షించుకోవాలి

STEP 1 నీరు నిలవ కాకండా చూసుకోండి

STEP 2 దోమ తెరలన వాడండి

STEP 3 చేతులన పూరింగో కమ్మ ఉంచే దుసులి న వేసుకోండి

STEP 4 ఇంట్లో చెతి పేరుకోకండా పొరేయండి

STEP 5: ఏదైనా ప్రఖ్యాత దోమల నివారణ ప్రొడక్ట్ న వాడండి



Goodknight Power Shots in Nigeria

Saniter in Indonesia



aer Power Pocket in India



ProClean in India



4 Strong growth momentum continues in Personal Care; 29% growth

- **Personal Wash & Hygiene:** Growth led by strong performance in India
- **Hair Colours:** High growth on a low base; witnessing recovery in India
- **Hair Care:** Continued robust growth in Africa, USA & Middle East

Godrej Expert Rich Crème in India



Cinthol Soaps in India



Darling Empress range in Nigeria



Protekt in India

5 Consolidated EBITDA margins at 21.3% (29% growth); margins increase by 90 bps

- **Consolidated EBITDA growth of 29%; 2-year CAGR of 15%**
- **Consolidated EBITDA margins at 21.3%**; increase of **90 bps** year-on-year, driven by improvement in Africa, USA & Middle East and Latin America & SAARC margins
- **EBITDA margins in India at 26.2%**; decrease of **110 bps** year-on-year, driven by gross margins drop of **~400 bps** (due to lag between increase in input cost and end consumer price increases), mitigated partly through scale leverage in employee benefit expenses (**~115 bps**) and other expenses (**~100 bps**)
- **EBITDA margins in International business at 14.8%**; increase of **~420 bps** year-on-year driven by scale leverage in Africa, USA & Middle East cluster and Latin America & SAARC margins

6 Navigating the second wave of COVID-19

Continued to adopt a safety-first principle across our ecosystem:

- Supporting team members, their families and our business partners across various geographies to get fully vaccinated
- Helped over 65,000 people get vaccinated at our drives in India
- Donated 100,000 doses of the vaccine to Brihanmumbai Municipal Corporation
- Procured and donated medical supplies to 17 hospitals, certified COVID-19 centres, and public health centres
- Distributed sanitation products worth INR 1.8 crores to strengthen the fight against COVID-19
- Donated an oxygen plant to a 180-bed COVID-19 hospital in Mumbai
- Provided food ration kits to over 7,000 people economically affected by COVID-19 in 9 cities across India
- Extended our InnerHour counselling and therapy support for employees, to frontline medical staff and non-profit partner teams to support their mental health and well-being



Helped over 65,000 people get vaccinated at our drives in India



Partnered with the Indonesian Chamber of Commerce & Industry (KADIN) to get our team members vaccinated

**FINANCIAL
PERFORMANCE
UPDATE**

Q1 FY2022: Financial Performance

Growth (year-on-year)	Consolidated Business	India Business
Net Sales (Reported)	24%	19%
Net Sales (Constant Currency)	25%	-
EBITDA	29%	15%
Net Profit (Reported)	5%	20%
Net Profit (Without exceptional and one-off items)	38%	13%

Q1 FY2022: Exceptional and One-off Items

Consolidated Business	Q1 FY2022	Q1 FY2021
Net Profit (Reported)	414	395
<i>Exceptional (Post tax)</i>		
Restructuring cost in Latin America	1.6	4.6
Impairment of investment (BBLUNT in India)	-	15.4
Reversal of contingent consideration in USA	-	(33.2)
Deferred Tax Asset - Indonesia	-	(81.6)
Deferred Tax – Change in maximum marginal tax rate in India	(0.2)	0.4
Net Profit (Without exceptional and one-off items)	415	300

Q1 FY2022: Strong double-digit growth in India, Africa, USA & Middle East and Latin America; weak performance in Indonesia

Geography	Sales (₹ crore)	Growth (Year-on-Year)	Constant Currency Growth (Year-on-Year)
India	1,621	19%	-
Indonesia	411	1%	0%
Africa, USA and Middle East	694	59%	60%
Latin America and SAARC	159	26%	48%
Total Net Sales	2,863	24%	25%

Note: Total Net Sales includes the impact of contra and inter company eliminations

Q1 FY2022: Bridge between Reported to Operating EBITDA

	India	Indonesia	Africa, USA & Middle East	Latin America & SAARC
Q1FY22 Reported EBITDA Margin	26.6%	23.0%	9.2%	13.2%
Business support charges, Royalty & Technical fees (₹ crore)	(7.0)	1.6	4.9	0.5
Q1FY22 Operating EBITDA Margin	26.2%	23.4%	9.9%	13.6%
Q1FY21 Operating EBITDA Margin	27.3%	23.6%	(1.8)%	11.2%
Change in EBITDA Margin (bps)	(110)	(20)	1170	240

Q1 FY2022: Healthy Balance Sheet

Particulars	Units	June 30, 2021	June 30, 2020	Mar 31, 2021
Working Capital ex-Cash*	₹ crore	709	213	337
Working Capital*	Days	23	8	11
Cash & Equivalents	₹ crore	1,726	1,292	1,332
Total Debt	₹ crore	2,070	3,023	1,768
Debt denominated in INR	₹ crore	199	70	0.1
Debt denominated in USD	₹ crore	1,575 (USD 212 m)	2,796 (USD 370 m)	1,557 (USD 215 m)
Debt denominated in other currencies	₹ crore	296	157	211
Other Financial Liabilities	₹ crore	247	346	260
Net Debt	₹ crore	591	2,077	696
Shareholder's Equity	₹ crore	10,076	8,381	9,439
Capital Employed**	₹ crore	11,572	10,845	10,666
Net Debt / Equity	x	0.06	0.25	0.07
ROE**	%	17.9%	16.1%	18.9%
ROCE**	%	19.7%	16.4%	21.1%
Operating ROCE**	%	59.3%	61.0%	72.6%

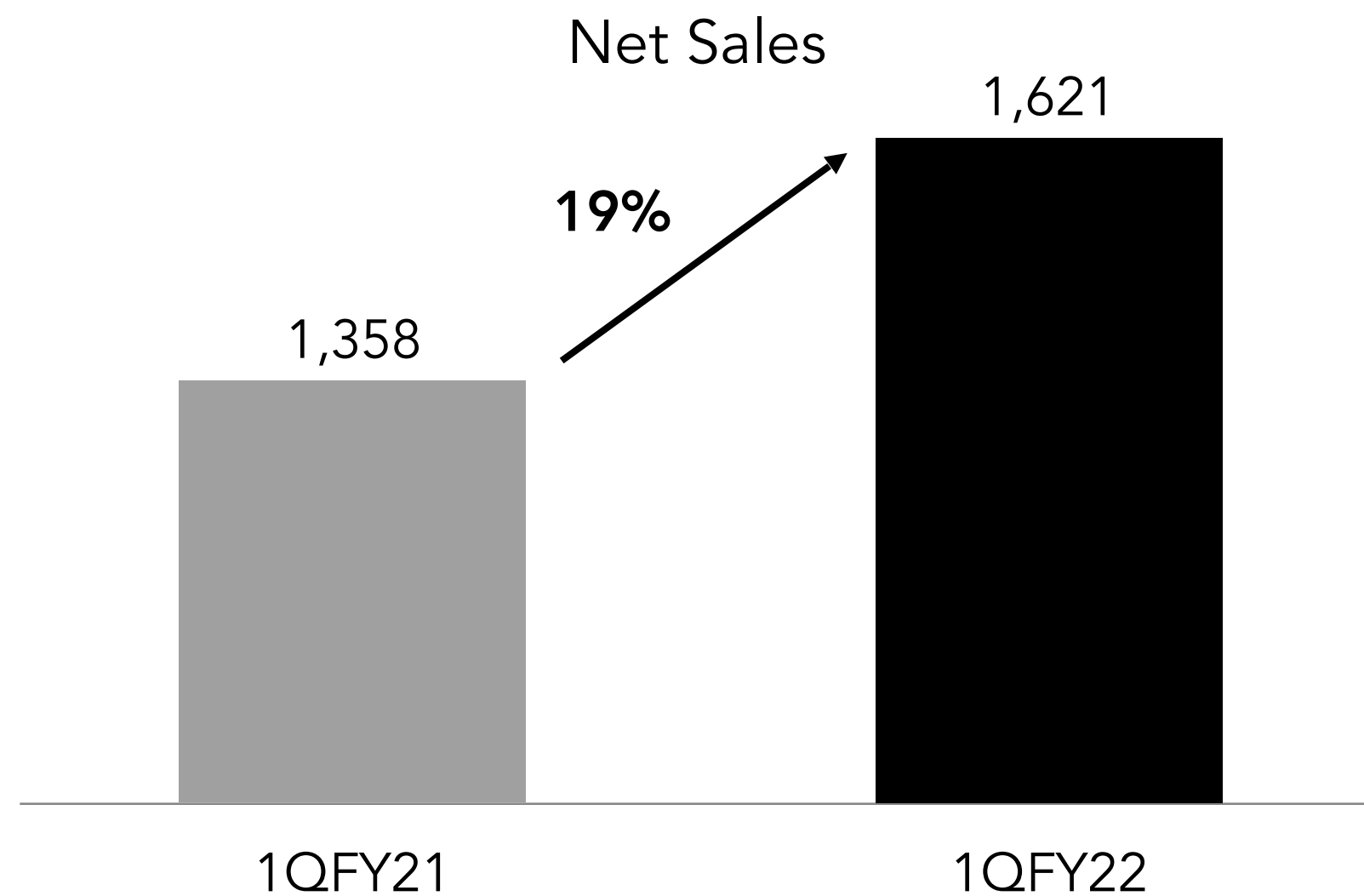
Note: *Excluding MAT credit entitlement, one time deferred tax and other one time exceptions

INDIA BUSINESS UPDATE

Strong double-digit sales growth

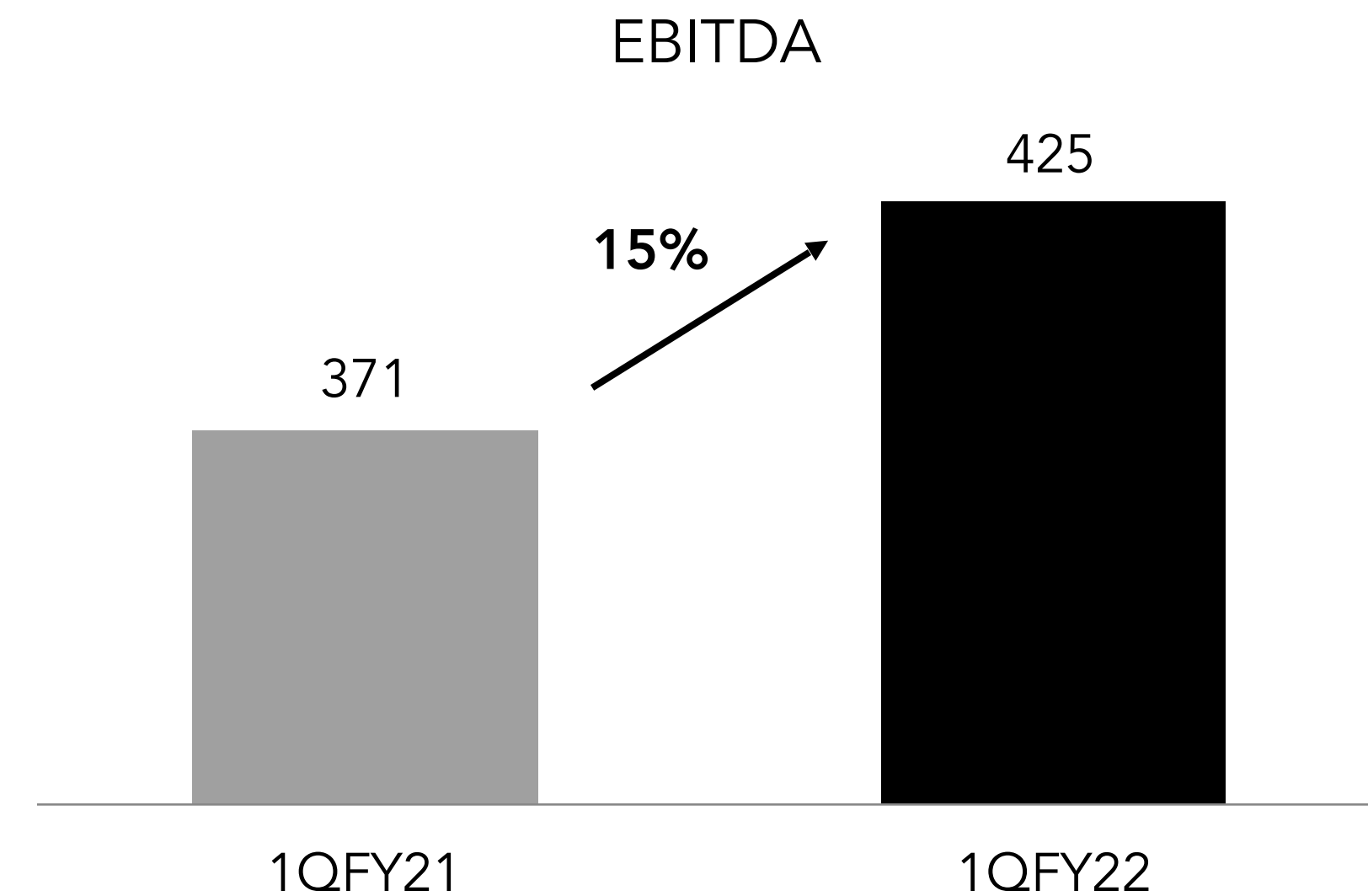
Financial performance

- **Sales growth of 19%**; 2-year CAGR of 12%
- **EBITDA growth of 15%**; 2-year CAGR of 19%
- **EBITDA margins in India at 26.2%**; decrease of **110 bps** year-on-year, driven by gross margins drop of **~400 bps** (due to lag between increase in input cost and end consumer price increases), mitigated partly through scale leverage in employee benefit expenses (**~115 bps**) and other expenses (**~100 bps**)



Operating performance

- Broad-based growth within categories of Home Care and Personal Care
- Focus on expanding Total Addressable Market (TAM); saliency of categories beyond core categories in low teens
- Strong innovation led growth; **innovation rate in the high teens**
- Continue to **strengthen E-commerce; grew 2X**



Note: All values in ₹ crore

Broad based double-digit sales growth

Category	Sales (₹ crore)	Q1 Growth (Year-on-Year)
Home Care	687	21%
Personal Care	868	17%
Total Branded Sales	1,555	18%
Unbranded and Exports	66	50%
Total Net Sales	1,621	19%
Branded Volume Growth	—	15%

Home Care (1/3): Strong growth in Household Insecticides

- Household Insecticides delivered strong double-digit growth; 2-year CAGR in double-digits
- Broad-based growth across premium formats (aerosols, electrics and non-mosquito portfolio) and burning formats
- Launched Goodknight Jumbo Fast Card in Maharashtra as a response to illegal incense sticks; driving penetration and growth in burning formats
- Leveraged digital to create awareness around disease prevention; launched the monsoon influencer campaign #MonsoonKiTaiyaari
- Continue to build on strategic pivots: taking the category beyond mosquitoes, scaling up personal repellents portfolio

Goodknight
JUMBO FAST CARD
Anti-mosquito card

UP TO 4 HOURS PROTECTION ₹15 For 10 cards

Goodknight
JUMBO FAST CARD
Anti-mosquito card

FAST ACTION
PLEASANT SMELL

- 1 Separate card at joints
- 2 Pull the card apart
- 3 Insert the card on stand
- 4 Light up tip with safe gap
- 5 Blow out the flame from tip

Goodknight हम निडर, HAPPY हर घर.

रचनात्मक चित्रण. 10 कार्ड्स के लिए.
Goodknight Jumbo Fast Card.

Goodknight
GOLD FLASH

THIS MONSOON, STAY PROTECTED FROM DENGUE AND MALARIA MOSQUITOES WITH INDIA'S MOST POWERFUL LIQUID VAPOURISER

FOR THE FIRST TIME EVER
AUTOMATIC FLASH MODE

FLASH VAPOURS COME OUT EVERY 4 HRS AUTOMATICALLY

COMPLETE FAMILY PROTECTION AT ₹89* 45ml

Goodknight HUM NIDAR, HAPPY HAR GHAR!

*In comparison with combi pack machines + Liquid Vapouriser
TFT 0.88 / 1.6% w/w available in the market
Basis the tests carried out on the leading Liquid Vapourisers available in the market which are operating in their highest/strongest modes.

HIT

आ परसाहनी मोसमभां भारनारने भारो

डेन्ग्यु अने मलेरिया हुमलो करे ओ पहेलाज ओमने भतम करे

₹15 OFF

HIT

HIT

*₹200 मिली.

मरछरोने मारे तारत ज

परसाहनी साथे बीमारी डेलापता मरछरो आवे छे. डेन्ग्यु अने मलेरियाधी नयवा आ जोभमी मरछरोने डाला हीट लाइमथी तारत ज भारी टी.

Home Care (2/3): Strong growth on a low base in Air Fresheners; expect gradual recovery

- **Air Fresheners** witnessed high growth on a low base; continue to see sequential recovery though the overall category continues to face headwinds due to its discretionary nature
- Launched aer Power Pocket, a bathroom fragrance, which lasts for up to 30 days
- Leveraging digital to drive relevance and new trials

Godrej
aer
power
pocket

लगातार
खुशबूदार!



नई खुशबुएँ

Godrej aer fresh+safe range.

For your home, your car and
wherever you are.



amazing
fragrance



99.9%
germ protection



Personal Care (1/2): Strong growth in Personal Wash & Hygiene

- **Personal Wash & Hygiene** continued momentum with strong double-digit sales growth; 2-year CAGR in double-digits
- Continue to gain market share in Soaps led by micro marketing initiatives
- Driving increase in consumption through tactical campaigns like 'Sabse Bada Sabun at INR 10' in select states
- Leveraging digital platforms to build on Health and Germ Protection variants
- Strengthening the value-for-money proposition for Protekt Magic handwash through '1 Magic = 3 Soaps'
- Navigating high input cost through calibrated price increases

सबसे बड़ा साबुन.*

63 ग्राम हल्दी और चंदन सोप ₹10 में

No.1

sandal turmeric soap

Healthier skin is happier skin.

Helps in reducing the risk of skin concerns by up to **95%**

Recommended by doctors

CINTHOL ORIGINAL
Deodorant and complexion soap

*Does not include skin diseases #RecommendedByDoctors Basis
Research conducted in Chennai & Trichy on 105 doctors in Q2 2019

CINTHOL ALIVE IS AWESOME

నింధాల్ లైమ్ మరియు సింధాల్ కూర్ యొక్క

తాజా దానవన్త మేల్కొనండి

CINTHOL CINTHOL
LIME COOL

हैंडवॉश ₹15* में

साबुन ₹30* में

99.9% असरदार
कोविड-19** वायरस के खिलाफ

*10 रुपये वाले तीन 40ग्राम के साबुन, कुल वज़न 120 ग्राम।

**स्टैंडर्ड टेस्टिंग प्रोटोकॉल के अनुसार। 1 मिनिट संपर्क समय।

*₹15 के हर रीफिल सैशे का वज़न **9g.**

Personal Care (2/2): High growth on a low base in Hair Colours; witnessing recovery

- Hair Colours grew in strong double-digits on a low base
- Continue to gain market share
- Godrej Expert Rich Crème continues to perform well driven by strong marketing campaigns and influencer programmes for advocacy
- Godrej Expert Easy 5 Minute Shampoo Hair Colour scaling up well; launched new digital campaign with Saif Ali Khan



INDONESIA BUSINESS UPDATE

Weak performance in Indonesia

- Delivered sales growth of 0% (constant currency); 2-year constant currency CAGR of 3%
- EBITDA margin at 23.4% marginally decreased by 20 bps year-on-year, despite scale deleverage
- Recovery impacted by second wave of COVID-19 and adverse macroeconomic factors
- Mixed performance in Home Care and Personal Care
- Meaningful scale up of Hygiene portfolio under Saniter
- Recent launches scaling up well
- Launched no-ammonia NYU Henna Shampoo Hair Colour
- Continue to ramp up Project Rise (General Trade distribution expansion initiative); added ~10% retail outlets on a year-on-year basis



**AFRICA, USA &
MIDDLE EAST
BUSINESS
UPDATE**

Africa, USA & Middle East delivers double-digit profitable sales growth

- Broad based double-digit sales growth of 60% (constant currency); 2-year constant currency CAGR of 11%
- EBITDA margin increased by 1170 bps year-on-year driven by scale leverage and cost saving initiatives
- Strong sales growth momentum continues in Southern Africa and West Africa
- Seeding new go-to-market initiatives in key countries
- Goodnight Power Shots aerosol in Lagos, Nigeria continues to perform well
- Continue to make inroads into the hair fashion market in the USA with launch of Darling brand in Target; encouraging response from Walmart



**ENVIRONMENTAL,
SOCIAL, AND
GOVERNANCE
UPDATE**

Our 5-year ESG Strategy

Build a more diverse and inclusive workforce and a strong, stable, and sustainable supply chain

Continue to collaborate with government and civil society to create resilient communities in our ecosystem

Continue to constantly innovate to provide affordable and high quality products to consumers in emerging markets

Ensure highest degrees of integrity and transparency in how our business is managed and governed

Consistently lower our carbon footprint, water usage, waste, and use of plastic packaging; while improving our renewable energy portfolio

Build stronger communication channels with our stakeholders and report on progress

Our ESG goals

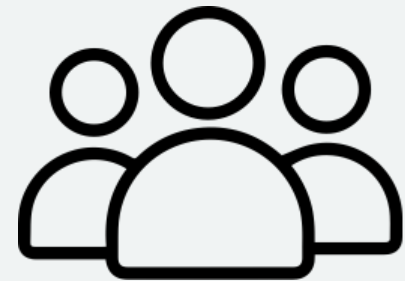


Environment

Monitor and track progress on environmental goals

Be global leaders in Sustainability

Influence sustainable consumption



Social

Health and Well-being that protects

Skills that empower

A Human Rights action plan that helps us move from “Do no harm” to “Do good”



Governance

Transparent reporting and stakeholder communication

Board and leadership accountability for ESG

Our 5-year ESG targets

Skills that empower

- Empower 1.20 lakh women with beauty skills in emerging economies

Health and Well-being that protects

- Strengthen public healthcare systems in three states in India
- Protect 10 million people against vector-borne diseases

Influence sustainable consumption

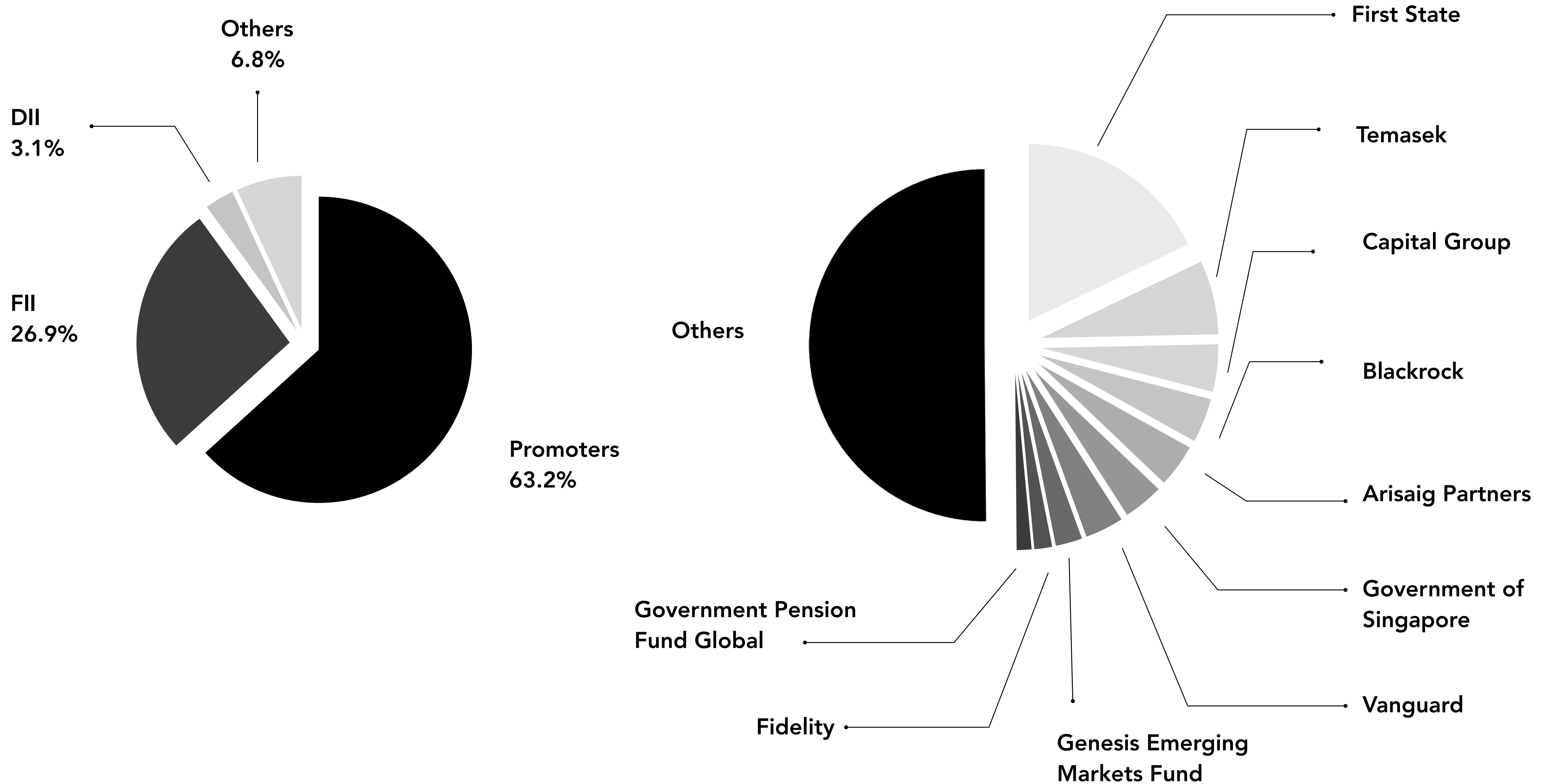
- Ensure one-third of all our products are greener than in 2020
- Cover 75% of GCPL suppliers in India (by procurement spends), and 50% of those in our other geographies, under our Sustainable Procurement Policy
- Ensure efficient waste management systems for 3 municipalities in India impacting 3 million people
- Partner with consumers and customers to promote sustainable consumption of our green products

Be global leaders in Sustainability

- Achieve scope 1 and 2 carbon neutrality
- Improve energy efficiency, in line with our EP100 commitment
- Achieve 35% renewables in our energy mix
- Maintain water positivity, achieve and maintain zero waste to landfill
- Announce our commitment towards the global Science Based Targets initiative (SBTi) and publish our roadmap and targets for emissions reduction
- Scale up disclosures in our ESG reporting, reaffirming our commitment to sustainability
- Advance human rights and inclusion across our value chain

APPENDIX

Shareholding Pattern



Contact Us

Institutional investors

Sameer Shah

Email: sa.shah@godrejcp.com

Tel: +91 22 2519 4467

Retail investors

R Shivshankar

Email: r.shivshankar@godrejcp.com

Tel: +91 22 2519 4359

Thank you

www.godrejcp.com

PRESS RELEASE

1Q FY 2022 results – Strong start to the year; double-digit profitable sales growth

Mumbai, August 4, 2021: Godrej Consumer Products Limited (GCPL), a leading emerging markets FMCG company, today announced its financial results for the quarter ending June 30, 2021.

FINANCIAL OVERVIEW

1Q FY 2022 FINANCIAL PERFORMANCE SUMMARY:

- 1Q FY 2022 consolidated sales grew by 24% year-on-year
 - India business sales grew by 19% year-on-year
 - Indonesia sales growth was 1% INR and 0% in constant currency terms, year-on-year
 - Africa, USA and Middle East sales grew by 59% in INR and 60% in constant currency terms, year-on-year
 - Latin America & SAARC sales grew by 26% in INR and 48% in constant currency terms, year-on-year
- 1Q FY 2022 consolidated EBITDA grew by 29% year-on-year
- 1Q FY 2022 consolidated net profit grew by 38% year-on-year (without exceptional items and one-offs)

CHAIRPERSON AND MANAGING DIRECTOR'S COMMENTS

Commenting on the business performance of 1Q FY 2022, Nisaba Godrej, Chairperson and Managing Director, GCPL, said:

We had a strong start to the year, delivering double-digit profitable sales growth. Consolidated sales grew by 24% and EBITDA grew by 29%. Our 2-year CAGR on consolidated sales was 11% and EBITDA was 15%.

We saw strong double-digit sales growth in the Home Care and Personal Care categories. Home Care grew by 14% and Personal Care grew by 29%. The sub-categories within Home Care and Personal Care saw broad based growth.

From a geography perspective, India grew at 19%. Our Africa, USA and Middle East business continued its robust growth trajectory, growing at 59% in INR and 60% in constant currency terms. Our Indonesian business grew 1% in INR while growth in constant currency terms remained flat.

Going forward, we will continue to focus our efforts where the demand is in Home Care and Personal Care – in Household Insecticides, Personal Wash & Hygiene, and Hair Care. We have a robust pipeline of consumer-centric innovations and are building out full portfolios across price points. At the same time, we are strengthening our supply chain operations and distribution networks. We are also ramping up digital capabilities and new channels like e-commerce and chemists.

We remain confident of leveraging growth opportunities to drive sustainable, profitable sales growth across our portfolio in fiscal year 2022. I am very proud of the exceptional agility and resilience with which our team is navigating the challenges of COVID-19 across geographies – ensuring seamless supply chain deliveries and responding to shifts in consumer behaviour. We continue to do our best to truly live The Godrej Way and serve our people and communities.

BUSINESS UPDATE – INDIA

Performance Highlights

- 1Q FY 2022 India sales grew by 19% to INR 1,621 crore (2-year CAGR 12%); volume grew 15%
- 1Q FY 2022 EBITDA grew by 15% to INR 425 crore
- 1Q FY 2022 Net Profit without exceptions and one-off grew by 13% to INR 325 crore

Category Review

Home Care

Home Care saw a robust growth of 21%.

We delivered strong double-digit growth in Household Insecticides. Growth was broad-based across premium formats (aerosols, electrics and non-mosquito portfolio) and burning formats. We launched Jumbo Fast Card in Maharashtra as a response to illegal incense sticks. We will continue to build on our strategic pivots of taking the category beyond mosquitoes and scaling up our personal repellents range.

Air Fresheners continued to see sequential recovery, though the overall category continues to face headwinds due to its discretionary nature. Home Hygiene witnessed strong demand amidst the second wave of COVID-19.

Personal Care

Personal Care grew by 17%.

Personal Wash & Hygiene continued momentum, delivering strong double-digit sales growth. We continued to gain market share, led by micro-marketing initiatives to fuel growth. We continue to navigate high input costs through calibrated price increases.

Hair Colours recorded strong double-digit growth on a low base. Godrej Expert Rich Crème continues to perform well, backed by a strong marketing campaign. Godrej Expert Easy 5 Minute Shampoo Hair Colour is scaling up well.

BUSINESS UPDATE – INDONESIA

Our Indonesia business delivered a weak performance with sales growth of 0% in constant currency terms (2-year constant currency CAGR of 3%). Recovery has been impacted by the second wave of COVID-19 and adverse macroeconomic factors. EBITDA margins contracted marginally by 20 bps year-on-year.

BUSINESS UPDATE – AFRICA, USA AND MIDDLE EAST

Our Africa, USA and Middle East cluster delivered a robust sales growth of 60% in constant currency terms. Our strong sales growth momentum continues in Southern Africa and West Africa. We are also seeing strong performance across categories and have introduced new go-to-market initiatives in key markets. EBITDA margins increased by 1170 bps year-on-year, driven by scale leverage and cost-saving initiatives.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 124-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. We rank among the largest Household Insecticide and Hair Care players in emerging markets. In Household Insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the Hair Care needs of women of African descent, the number one player in Hair Colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in Soaps in India and are the number one player in Air Fresheners and Wet Tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

Disclaimer:

The financials disclosed above may differ from the reported financials to reflect the real business financial performance. Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.