



## Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

March 4, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

**Scrip Code : MOTHERSON**

**Scrip Code : 517334**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Update on further acquisition of shares of MotherSON Technology Services Limited**

Dear Sir / Madam,

This is to inform you that Samvardhana MotherSON International Limited (formerly MotherSON Sumi Systems Limited) (the “**Company**”) has made further investment in the equity shares of MotherSON Technology Services Limited (formerly MotherSON Sumi INfotech & Designs Limited.) (“**MTSL**”), a subsidiary of the Company. Consequently, the holding of the Company has been increased from 62.9% to 90.4% of the total paid up share capital of MTSL.

Further, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, details of MTSL and acquisition of shares, as required are enclosed herewith as **Annexure I**.

This is for your information and records.

Thanking you,

Yours truly,  
For Samvardhana MotherSON International Limited  
(formerly MotherSON Sumi Systems Limited)

Alok Goel  
Company Secretary

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Bandra Kurla Complex, Bandra East  
Mumbai – 400051, Maharashtra (India)  
Tel: 022-61354800, Fax: 022-61354801  
CIN No.: L34300MH1986PLC284510  
Email: [investorrelations@motherSON.com](mailto:investorrelations@motherSON.com)

**Details of Acquisition under Regulation 30 of the Listing Regulations read with the SEBI  
Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

S. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Motherson Technology Services Limited (“<b>MTSL</b>”), is a existing subsidiary of Samvardhana Motherson International Limited (the “<b>Company/SAMIL</b>”).</p> <p>(i) Standalone turnover of MTSL for financial year ended March 31, 2022 was Rs. 4,269.4 Mn. Further, consolidated turnover of MTSL for financial year ended March 31, 2022 was Rs. 5,381.0 Mn.</p>
(b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>MTSL is an existing subsidiary (62.9%) of SAMIL and acquisition of additional equity shares is by way of subscription to the right issue of MTSL, at the price which is applicable for all existing shareholders.</p> <p>MTSL had issued and offered equity shares on right’s basis as per fair value as per rule 11UA(2A) of Income-tax Rules, 1962. The valuation of equity shares was on arm’s length.</p> <p>The shareholding of the Promoter / Promoter Group of the Company post allotment of equity shares by MTSL is 9.04%, <i>inter-alia</i>, due to non-participation in Rights Issue by Sumitomo Wiring Systems Limited and its affiliates, to continue to focus on their core competencies.</p>
(c)	Industry to which the entity being acquired belongs	Information Technology Sector.
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>In FY22, the company’s consolidated revenue has grown by 28%.</p> <p>Currently, the company is delivering IT solutions to 430+ customers in 41 global locations across all continents.</p> <p>SAMIL as a holding company of MTSL has made further investment to subscribe in the equity shares issued to all the shareholders on right basis.</p> <p>The proceeds of the right issue are to be utilized by MTSL for repayment of debt and capital expenditure for expansion of the business.</p>

(e)	Brief details of any governmental or regulatory approvals required for the acquisition	Nil.												
(f)	Indicative time period for completion of the acquisition	MTSL has allotted equity shares offered to its shareholders on right basis on 3 <sup>rd</sup> March 2023.												
(g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration												
(h)	Cost of acquisition or the price at which the shares are acquired	Rs. 23.26 per equity share of face value of Rs. 10/- each.												
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	The holding of SAMIL has been increased from 62.9% (approx.) to 90.4% (approx.) of the total paid up share capital of MTSL												
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>MTSL was incorporated on 15.04.1985 and is a CMMI level 5 Company. MTSL is in Information Technology sector working with the goal of assisting companies to expedite their digital and technological transformation processes.</p> <p>Total consolidated turnover of MTSL for last 3 financial years are as below:</p> <p style="text-align: right;">(Rs. in Million)</p> <table border="1"> <thead> <tr> <th></th> <th>Standalone</th> <th>Consolidate</th> </tr> </thead> <tbody> <tr> <td>As on March 31, 2020</td> <td>3,404.8</td> <td>4,201.5</td> </tr> <tr> <td>As on March 31, 2021</td> <td>3,401.6</td> <td>4,204.9</td> </tr> <tr> <td>As on March 31, 2022</td> <td>4,269.4</td> <td>5,381.0</td> </tr> </tbody> </table>		Standalone	Consolidate	As on March 31, 2020	3,404.8	4,201.5	As on March 31, 2021	3,401.6	4,204.9	As on March 31, 2022	4,269.4	5,381.0
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