

Synthiko

SYNTHIKO FOILS LIMITED

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,

Dist. : Palghar - 401 603. Tel. : 02520-222360

E-mail : foilslimited@rediffmail.com

CIN No. : L27200MH1984PLC033829

14th August, 2023.

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Approval of Un-Audited Standalone Financial Results for the quarter ended 30th June, 2023.

Ref: SYNTHIKO FOILS LTD. ("THE COMPANY") BSE SCRIP CODE: 513307.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-Audited standalone financial results for the quarter ended 30th June, 2023.
2. Auditors Limited Review Report for the quarter ended 30th June, 2023.

You are requested to kindly take the same on your record.

Thanking You,
For SYNTHIKO FOILS LIMITED

Bhavesh

BHAVESH DADHIA
WHOLE TIME DIRECTOR & CEO
(DIN 00726076)



Encl: as above

To the Board of Directors of Synthiko Foils Limited

LIMITED REVIEW REPORT TO SYNTHIKO FOILS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Synthiko Foils Limited, ("the Company")** for the quarter ended 30th June 2023. Being submitted by the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (As amended)

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner it is to be disclosed or that it contains any material misstatement.

For **S. C. Mehra & Associates LLP**
Chartered Accountants
Firm Registration No. 106156 W
SURESH
CHHAGANL
AL MEHRA
CA S C Mehra
PARTNER
M. No : 039730



Place : Mumbai
Date: 14.08.2023
UDIN : 23039730BGWHRX7386

S C MEHRA & ASSOCIATES LLP

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SYNTHIKO FOILS LIMITED

CIN No: L27200MH1984PLC033829

Regd Office: 84\1 84\2 JAMSAR ROAD JAWHAR PALGHAR - 401603.

Email ID-foilslimited@rediffmail.com

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PART I				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2023				
				RS. IN LACS
Particulars	Three Months ended	Preceding Three Months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year ended
	30.06.2023	31-Mar-23	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
Revenue from Operations	713.01	606.03	734.05	2564.92
Other Income	0.04	(1.39)	0.97	1.01
Total Revenue	713.05	604.64	735.02	2565.93
II. Expenses				
(a) Cost of materials consumed	557.71	519.55	430.68	2061.68
(b) Purchase of Stock-in-Trade	-	-	27.80	27.80
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	69.26	(29.88)	170.19	94.88
(d) Employee Benefit Expense	41.15	42.63	41.10	169.79
(e) Finance Cost	8.28	11.66	6.02	26.75
(f) Depreciation and Amortisation Expense	4.21	5.73	5.12	21.09
(g) Other Expenses	34.62	42.88	37.57	141.17
Total Expenses	715.23	592.57	718.48	2543.16
III. (Loss) / Profit before exceptional items & tax (I-II)	(2.18)	12.07	16.54	22.77
Exceptional items	-	-	-	-
IV. (Loss) / Profit before tax	(2.18)	12.07	16.54	22.77
V. Tax Expense - Current Tax	-	3.56	4.43	7.00
- Deferred Tax	(0.08)	(0.31)	(0.17)	(0.79)
Total Tax Expenses (IV-V)	(0.08)	3.25	4.26	6.21
(Loss) / Profit for the period from continuing operations	(2.10)	8.82	12.28	16.56
(Loss) / Profit from discontinuing operations before tax	-	-	-	-
Tax Expenses of discontinued operations	-	-	-	-
(Loss) / Profit from discontinuing operations (after tax)	-	-	-	-
VI Total (Loss) / Profit for the period	(2.10)	8.82	12.28	16.56
VII Other Comprehensive Income				



Total profit or loss, attributable to				
Profit or Loss attributable to Owners of Parent	-	-	-	-
Total Profit or Loss attributable to non-controlling Interests	-	-	-	-
VIII Total Comprehensive Income for the period attributable to				
Comprehensive Income for the period attributable to Owners of Parent	-	-	-	-
Comprehensive Income for the period attributable to Owners of Parent non-controlling interests	-	-	-	-
Details of Equity Share Capital				
Paid-up Equity Share Capital	87.00	87.00	87.00	87.00
Face Value of Equity Share Capital	Rs.5	Rs.5	Rs.5	Rs.5
Earnings per Equity Share of Rs. 5/- each (not annualised for the quarter)				
(a)Basic	(* 0.12)	* 0.51	* 0.70	* 0.95
(b)Diluted	(* 0.12)	* 0.51	* 0.70	* 0.95

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2023. The Statutory Auditors of the Company have carried out an Limited Review of the Results for these financial.
- 2 The Quarterly Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Company business activity falls within a Single primary business segment i.e. Aluminium Foils and Packaging.
- 4 Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place : JAWHAR
Date : 14.08.2023

FOR AND ON BEHALF OF THE BOARD
SYNTHIKO FOILS LIMITED


BHAVESH DADHIA
DIRECTOR
DIN NO. : 00726076

