



DUCON INFRA TECHNOLOGIES LIMITED ANNOUNCES 1 BONUS SHARE FOR EVERY 10 SHARES HELD

Thane, February 28, 2022

Ducon Infratechnologies Limited (BSE:534674, NSE:DUCON), India's leading Clean technology company for Fossil fuel fired plants has announced a Bonus issue of 1 share for every 10 shares.

The Board has also approved an Increase of Authorised Capital from INR 25 Crore to INR 30 Crore to meet the increasing growth capital needs of the company

Commenting on the Bonus Issue, Mr. Arun Govil, Chairman and Managing Director said, "As we do our part in India's goal to meet global emission standards we will also monetize the opportunity that India's transformation to Clean Energy is opening up for us. We thank our shareholders in their abiding faith in the company's execution and monetization ability. The bonus is way to express our gratitude to our shareholders. We will continue to share the fruit of our efforts with our shareholders as we scale, monetize the business"

"He further stated "India stands at an inflection point in transforming to Clean Energy. While this transition takes place, India is also bringing clean technology to Fossil Fuel fired plants (ie Coal based plants) which currently generate 80% of India's energy needs. Ducon stands at the crossroads of the clean technology that makes it possible for Coal based plants to turn Clean i.e Flue Gas Desulphurization (FGD). With deep expertise and access to proprietary FGD and accompanying Catalyst technology we stand at not just helping India meet global emission standards but also in monetizing this inflection point in India's Clean Energy transformation. In Power alone almost 200GW (75% installed capacity) is fossil fuel/coal based and has to be put through FGD technology for meeting mandated standards. With less than 1/3 of this capacity even tendered for turning clean, the opportunity for Ducon is exponential and immediate"

Arun Govil, CMD also said "During this budget, the Hon'ble Finance Minister announced a parthbreaking change that transforms liquidity and scale for companies like ours. Sureties from Insurance companies in lieu of Bank Guarantees will become acceptable for Government contracts. This is the single most transformational moment and will free up capital for us to implement FGD contracts exponentially"

About Ducon Infratechnologies Limited

Ducon Infratechnologies Limited (BSE: 534674, NSE: DUCON) is India's leading Fossil Fuel/Coal Clean Technology Company at the forefront of bringing Fossil Fuel Clean Technology/Green Fossil Fuel Technology to India's transformation to Green Energy and to India's Coal/Fossil Fuel based Power, Steel, Cement etc companies to meet global Clean Technology/Green Technology standards. Ducon has a strong portfolio of Clean Technology IP and execution capabilities backed by continuous investments in emerging cleantech/green energy IP/Patents etc. The Company has 5 divisions. a) Fossil Fuel Clean Technologies (FGD



systems etc) b) Green Energy (Green Coal/Bulk Material Handling systems) c) Clean/Green Electrification d) Material Handling/Wagon Handling e) Cleantech.

Ducon Infratechnologies Ltd. is at the forefront of bringing Fossil Fuel Clean Technology and Green Fossil Fuel Technology to India's transformation to Green Energy and to India's Coal/Fossil Fuel based Power, Steel, Oil & Cement industries to meet global Clean Technology/Green Technology standards. Ducon's clients include some of India's biggest blue chip giants including NTPC, NALCO, Hindalco, Vedanta etc

Ducon provides complete FGD systems with turnkey responsibility, all across India and in neighboring regions for coal, HFO and pet coke fired power boilers. Ducon provides limestone, seawater and Dry Sorbet Injection type FGD systems and already has several operating FGD installations in India

For further queries, please Contact:
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