

Ref: SIPL/2019-20/0110

16<sup>th</sup> March, 2020

To,  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir/ madam,

**Sub: Updates in relation to the Stake Sale of 9 (nine) Operational Road Projects of the Company.**

**Ref: Our earlier letter vide Ref: SIPL/2019-20/0029 dated July 01, 2019,  
Our earlier letter vide Ref: SIPL/2019-20/0087 dated 8<sup>th</sup> January, 2020.  
Our earlier Letter vide Ref: SIPL/2019-20/0092 dated 1<sup>st</sup> February, 2020.  
Our earlier Letter vide Ref: SIPL/2019-20/0097 dated 14<sup>th</sup> February, 2020.  
Our earlier Letter vide Ref: SIPL/2019-20/0100 dated 27<sup>th</sup> February, 2020.**

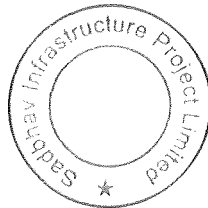
With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations") and with reference to the various intimations submitted to Stock Exchanges earlier, we are happy to inform that Company has received INR 4577 million towards 2<sup>nd</sup> Tranche in connection with the sale of entire equity share capital held by the Company in seven operational road projects to the IndInfravit Trust. Balance funds are expected to be received soon. In all till now, we have received funds of INR 12910 million and units of Indinfravit Trust worth INR 7243 million.

You are requested to take the same on record.

Thanking You,  
Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary  
Membership No. F9193



**Sadbhav Infrastructure Project Limited**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : [investor@sadbhavinfra.co.in](mailto:investor@sadbhavinfra.co.in) Web: [www.sadbhavinfra.co.in](http://www.sadbhavinfra.co.in) CIN: L45202GJ2007PLC049808