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2<sup>nd</sup> Floor, PJ Towers, Dalal Street, Mumbai – 400001

Bombay Stock Exchange Limited,

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

With reference to the captioned subject, we would like to inform you that DroneAcharya Aerial Innovations Limited ("the Company") has tied up with AIT Entrepreneurship Centre, a centre of Asian Institute of Technology (AIT), situated in Pithumthani, Thailand for undertaking Drone and GIS development projects. Through this collaboration, the Company shall be starting its operations in Southeast Asia.

The Incubation Service Agreement was executed between DroneAcharya Aerial Innovations Limited and AIT Entrepreneurship Centre on Friday, 13<sup>th</sup> of January, 2023.

AIT Entrepreneurship Centre shall provide its infrastructure and talent in terms of students and faculty members to DroneAcharya Aerial Innovations Limited for carrying on its operations in the region of Southeast Asia.

The Asian Institute of Technology (AIT) is an international English-speaking postgraduate institution, focusing on engineering, environment, and management studies. AIT's rigorous academic, research, and experiential outreach programs prepare graduates for professional success and leadership roles in Asia and beyond. Founded in 1959, AIT offers the opportunity to study at an institution in Asia which possesses a global reputation.

We request you to kindly take note of the same.

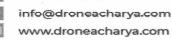
Thanking you,

For Droneacharya Aerial Innovations Limited

Mukula Jayant Joshi

Company Secretary & Com





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