



Classic Leasing & Finance Ltd.

Date: 15th November, 2021

To,

The General Manager,
Corporate Relation Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001.

Listing & Compliance Department
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700001

Scrip Code: 013099

Dear Sir/Madam,

Subject: Approval of Financial Results at Board Meeting held on 15th November 2021

In pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting hard copies of the following documents for your kind perusal in compliance of the Listing Regulations:-

1. Copies of financial results for Second quarter September 2021 along with Limited Review Report.

Kindly take the above in your records and acknowledge the receipt of the same.

Thanking You.

**Yours Faithfully,
For Classic Leasing & Finance Ltd.**

Classic Leasing & Finance Ltd.

Chandra Shekhar Sony **Director**
Managing Director
DIN: 06431942



Classic Leasing & Finance Ltd.

Statement of Unaudited Financial Result for the Quarter & Half Year Ended on September 30, 2021

S.No	Particulars	Quarter Ended			Year to date		(Amount in INR)
		30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue From Operations	3.04	6.42	4.21	9.46	7.89	16.99
II	Other Income	-	-	0.01	-	0.10	0.01
III	Total Revenue (I+II)	3.04	6.42	4.22	9.46	7.99	16.99
IV	Expense						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, Work in progress & Stock in trade	-	-	-	-	-	0.71
	d. Employee benefit expense	1.96	1.96	0.89	3.92	1.53	3.65
	f. Finance cost	-	-	-	-	-	-
	f. Depreciation & Amortisation Expense	-	-	-	-	-	1.90
	g. Other Expense	0.16	4.91	2.58	5.07	4.90	10.66
	Total Expense	2.12	6.87	3.47	8.99	6.43	16.92
	Profit / (Loss) before exceptional & extraordinary items & tax (III-IV)	0.92	(0.45)	0.75	0.47	1.56	0.07
V	Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) before extraordinary items & tax (V-VI)	0.92	(0.45)	0.75	0.47	1.56	0.07
VII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax	0.92	(0.45)	0.75	0.47	1.56	0.07
X	Tax Expense						
	(1) Current Tax	-	-	-	-	-	0.31
	(2) Deferred Tax	-	-	-	-	-	(0.46)
	(3) Earlier Years	-	-	-	-	-	-
XI	Net profit or (loss) for the period from continuing operation (VII-VIII)	0.92	(0.45)	0.75	0.47	1.56	0.22
XII	Profit or (loss) for the period from discontinuing operation	-	-	-	-	-	-
XIII	Tax expense of discontinuing operation	-	-	-	-	-	-
XIV	Profit or (loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XVI	Profit or (loss) for the period (XI+XIV)	0.92	(0.45)	0.75	0.47	1.56	0.22
XVI	Earnings per Share						
	(a) basic	0.03	(0.01)	0.03	0.01	0.05	0.01
	(b) diluted	0.03	(0.01)	0.03	0.01	0.05	0.01

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 15th day of November, 2021.
- The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended September 30, 2021.

By Order of the Board
For Classic Leasing & Finance Ltd.
Classic Leasing & Finance Ltd.

Date: 15.11.2021
Place: Kolkata

Chandra Shekhar Sony
Managing Director
Director, Authorised Signatory
DIN: 06431942



Classic Leasing & Finance Ltd.

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

PARTICULARS	30TH SEPTEMBER, 2021	31ST MARCH, 2021
A Cash Flow from operating activities		
Net Profit before Extra Ordinary items and tax	0.47	0.07
<u>Adjustment for:</u>		
Depreciation and Amortisation Expense		1.90
Interest income		
Dividend Income		
Capital Gain		
Finance Costs		
<u>Operating Profit/(Loss) before working capital changes</u>	<u>0.47</u>	<u>1.97</u>
<u>Adjustment for:</u>		
Inventories		0.71
Trade Receivables	4.61	(3.38)
Short term Loans & Advances	0.59	(74.11)
Current Assets	77.37	
Trade Payables & Current Liabilities	21.76	(32.32)
Cash generated from operating activities before Tax	<u>104.80</u>	<u>(107.13)</u>
Taxes paid/Payable	-	0.31
Net Cash generated from operating activities	<u>104.80</u>	<u>(107.44)</u>
B Cash Flow from investing activities		
Capital Gain		
Investment in Shares & Mutual Fund etc.	(51.90)	99.19
Investment in Fixed Asset		
Dividend Received		
Interest Received		
Net cash used for investing activities	<u>(51.90)</u>	<u>99.19</u>
C Cash Flow from financing activities		
Proceeds from long term borrowings	(69.50)	30.20
Proceeds from short term borrowings	(5.00)	(0.09)
Long term Loans and Advances		
Finance and Treasury Charges Paid		
Net cash generated from financing activities	<u>(74.50)</u>	<u>30.11</u>
Net increase/(decrease) in cash or cash equivalents	(21.60)	21.86
Cash and cash equivalents at beginning of the year	22.77	0.91
Cash and cash equivalents at end of the Quarter	<u>1.17</u>	<u>22.77</u>

Classic Leasing & Finance Ltd.

Director/Authorised Signatory

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingfinance@gmail.com



Classic Leasing & Finance Ltd.

Statement of Assets & Liabilities

A	ASSETS	As at September 30,2021	As at September 30,2020
(1)	Non Current Assets		
a	Property, Plant & Equipment	1.15	3.06
b	Capital Work In Progress		-
c	Intangible Assets		-
d	Financial Assets		-
(I)	Investment	886.45	936.57
(II)	Others	-	-
	TOTAL NON CURRENT ASSETS	887.60	939.63
(2)	Current Assets		
a	Inventories	17.05	17.76
b	Financial Assets	-	-
(I)	Investment	-	-
(II)	Trade Receivables	-	8.79
(III)	Cash & Cash Equivalent	0.24	0.37
(IV)	Bank Balance Other than (III) above	0.93	0.50
(V)	Loans	1.25	2.46
(VI)	Other Financial Asset		-
c	Other Current Assets	24.07	24.72
	TOTAL CURRENT ASSETS	43.54	54.60
	TOTAL ASSETS	931.14	994.23
B	EQUITY & LIABILITIES	As at September 30,2020	As at September 30,2019
	Equity		
a	Equity Share Capital	300.02	300.02
b	Other Equity	(6.37)	(5.51)
	TOTAL EQUITY	293.65	294.51
	Liabilities		
(1)	Non Current Liabilities		
a	Financial Liabilities	-	-
b	Borrowings	589.70	647.00
c	Provisions		-
d	Deferred Tax Liabilities (Net)	3.03	3.50
e	Other Non Current Liabilities		
f	Non Current Tax Liabilities	-	-
	TOTAL NON CURRENT LIABILITIES	592.73	650.50
(2)	Current Liabilities		
a	Financial Liabilities		-
(I)	Borrowings	-	-
(II)	Trade Payable		
-	Total o/s dues of Micro Enterprise & Small Ent	-	-
-	Total o/s dues of creditor other than Micro Enterprise & Small Enterprise	0.55	19.00
(III)	Other Financial Liabilities		-
(IV)	Other Current Liabilities	44.21	30.22
(V)	Provisions	-	-
(VI)	Current Tax Liability (Net)	-	-
	TOTAL CURRENT LIABILITIES	44.76	49.22
	TOTAL LIABILITIES	637.49	699.72
	TOTAL EQUITY & LIABILITIES	931.14	994.23

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Auditor's Report On Unaudited Standalone Quarterly Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Classic Leasing and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the second quarter ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dugar & Associates
Chartered Accountants



R. Dugar
Rakesh Dugar
Partner

Membership No: 062368

Place: Kolkata

Date: 15th November, 2021

UDIN - 7106136RAAA/Z6083