



31st July, 2023

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Scrip Code- 022035	Script Code- 531241	Symbol- LINC

Dear Sir,

Sub: Outcome of the Board Meeting held on 31st July, 2023

This is to inform you that Board of Directors of the Company at its meeting held today i.e on Monday, July 31, 2023, inter-alia approved/recommended the following:

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results of the Company for the quarter ended 30th June, 2023, approved at the meeting of the Board of Directors of the Company held on today.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co. Chartered Accountants, on the financial results of the Company is also enclosed.

The meeting commenced at 5:00 P.M. and concluded at 6:15 P.M.

This is for your information and record.

Thanking You

Yours faithfully

For LINC LIMITED

KAUSHIK RAHA
Company Secretary

Limited Review Report on the Quarterly Unaudited Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors,
Linc Limited (formerly known as Linc Pen & Plastics Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Linc Limited (formerly known as Linc Pen & Plastics Limited) ('the Company') for the quarter ended June 30, 2023 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on July 31, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No. 069178
UDIN: 23069178BGYIHB4636

Place: Kolkata
Dated: July 31, 2023

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended
		30.06.23	31.03.23	30.06.22	31.03.23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer Note No- 2)			
1	a. Revenue from Operations	11,187.93	13,728.99	9,794.01	48,675.52
	b. Other Income	134.23	91.37	132.12	348.09
	Total Income	11,322.16	13,820.36	9,926.13	49,023.61
2	Expenses				
	a. Cost of Materials Consumed	2,883.31	2,866.16	3,472.20	13,314.22
	b. Purchase of Stock-in-Trade	4,539.81	4,703.74	3,968.39	17,630.98
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(873.71)	456.66	(974.58)	(1,485.69)
	d. Employee Benefits Expense	1,685.44	1,624.50	1,266.82	6,072.94
	e. Finance Cost	71.74	28.68	10.53	63.58
	f. Depreciation and amortisation expense	373.05	365.49	327.62	1,411.44
	g. Other Expenses	1,638.16	2,116.77	1,261.83	7,007.22
	Total Expenses	10,317.80	12,162.00	9,332.81	44,014.69
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	1,004.36	1,658.36	593.32	5,008.92
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,004.36	1,658.36	593.32	5,008.92
6	Tax Expenses				
	a. Current Tax	292.00	398.00	174.00	1,308.00
	b. Deferred Tax	(26.14)	27.50	(18.76)	(38.76)
	Total Tax Expenses	265.86	425.50	155.24	1,269.24
7	Profit / (Loss) for the period (5-6)	738.50	1,232.86	438.08	3,739.68
8	Other Comprehensive Income (Net of tax)				
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(8.78)	(36.21)	0.36	(35.13)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	729.72	1,196.65	438.44	3,704.55
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,487.23	1,487.23
11	Other Equity				16,235.05
12	Earnings per Equity Share-not annualised (Amount in Rs.)				
	(a) Basic :	4.97	8.29	2.95	25.15
	(b) Diluted :	4.97	8.29	2.95	25.15

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2023. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2023 and the published year to date reviewed figures upto the end of third quarter ended 31st December, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The Company had entered into an agreement on 05.04.23 for acquisition of 60% shareholding of Gelx Industries Ltd, Kenya. subject to approval by Competition Authority of Kenya, which is awaited.
- The Company has incorporated a wholly owned subsidiary in the name of "Morris Linc Private Limited " on 28th June, 2023 to explore additional opportunities in the 'writing instrument' sector. In view of the ongoing procedural facilities for commencement of business, no transactions have been entered into as at the quarter-end and accordingly no consolidated financial results for the quarter ended 30th June, 2023 is required to be published.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board



Deepak Jalan
Deepak Jalan
Managing Director

Place : Kolkata
Date : 31st July, 2023