

NSE & BSE / 2023-24 / 001

April 3, 2023

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation about stepping down of Prof. Deepak Phatak (DIN: 00046205) from the position of Independent Director of the Company

In terms of Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Prof. Deepak Phatak (DIN: 00046205) upon his reaching the age of 75 years, has decided to step down from the position of Independent Director of the Company, and has conveyed his decision through a letter dated April 2, 2023, with immediate effect.

In his above-mentioned communication, he informed the Board of Directors that his decision of stepping down is in accordance with the Company's internal norms relating to the age of Independent Directors and confirmed that there are no material reasons for his resignation other than the reason mentioned above.

The above-mentioned letter dated April 2, 2023, along with details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure for your records.

The Board has noted and acknowledged his decision, thanked Prof. Deepak Phatak for his contribution to the Company, and wished him the best in his future endeavors.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death, or otherwise	Stepping down (Resignation) of Prof. Deepak Phatak (DIN: 00046205) as an independent Director of the Company
2.	Date of appointment/cessation & terms of appointment	Prof. Deepak Phatak, (DIN: 00046205) ceased to act as an Independent Director from April 2, 2023 (IST)
3.	Brief Profile (in case of appointment of a director)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p>Prof. Deepak Phatak is an Independent Director of the Company and is a Chairman/Member of the following Committees of the Board of Directors of the Company:</p> <ol style="list-style-type: none"> 1. Chairman of the Nomination and Remuneration Committee of the Board 2. Chairman of the Stakeholders Relationship and ESG Committee of the Board 3. Member of the Corporate Social Responsibility Committee of the Board <p>Prof. Deepak Phatak does not hold a Directorship or Chairmanship/Membership of any Committees of the Board of Directors in any other Listed Company.</p>

Yours Sincerely,

For Persistent Systems Limited

Amit Atre
 Company Secretary
 ICSI Membership No.: A20507

Prof. Deepak Bhaskar Phatak
Professor Emeritus, IIT Bombay
4D Anjaneya CHS, Orchard Avenue
Powai, Mumbai - 400 076

Date: April 2, 2023

Dr. Anand Deshpande
Chairman of the Board of Directors
Persistent Systems Limited
'Bhageerath', 402 Senapati Bapat Road,
Pune 411 016, India

Dear Anand,

Sub.: Resignation from the position of the Independent Director of Persistent Systems Limited (the 'Company') effective from April 2, 2023

I, Prof. Deepak Phatak, Independent Director of the Company wish to inform you that I am stepping down from the position of the Independent Director of the Company, with immediate effect upon my reaching the age of 75 years. This is in accordance with the Company's internal norms with respect to the age of Independent Directors.

Therefore, I request you to relieve me from the duties of the Independent Director and Chairmanship/Membership of the Committees of the Board of Directors of the Company.

I wish to confirm that other than the above-mentioned internal norm, there are no material reasons behind my resignation from the Board.

I would like to convey my deep sense of appreciation and gratitude for the support I received from all the Board members and management during the period of my association with the Company.

I thank you for inviting me to be part of the Board. It is a pleasure to have been amongst such great stalwarts on the board and to have learned from the interactions. The company has notched phenomenal business achievement and I am sure that it is on a path of continued success. My best wishes.

Yours Sincerely,

Deepak
Bhaskar
Phatak



Digitally signed by
Deepak Bhaskar
Phatak
Date: 2023.04.02
17:39:13 +05'30'

Deepak Phatak
(DIN: 00046205)