



Ref: UIL/CS/BSE/Q3/BM/2024-25

Date: 12.11.2024

To,
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Script Code: 538706, Script ID: "ULTRACAB"

Sub: Outcome of Board Meeting – Q2 Financial Results

Dear Sir,

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors in its meeting held on today 12th November, 2024 at Register office of the Company, inter-alia others matters, have approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2024 along with the Limited Review Report and the same is attached herewith.

The meeting of the Board commenced at 06.00 P.M. and concluded at 7.30 P.M.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on records and acknowledge. Thanking You.

For, ULTRACAB (INDIA) LIMITED

Pankaj Shingala
Whole-time Director
DIN: 03500393

Encl: a/a

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapur (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infoteck Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in



IS : 7098
CML/ 3647469



IS : 694
CML/ 3647570



IS : 1554
CML/ 7999423



709, Everest Complex, Shubhash Road, Opp. Shastri Ground, Limda Chowk, Rajkot - 360 001.
Office +91 99047 37485 E-mail : bhansali_ca@hotmail.com www.bstgst.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Ultracab (India) Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ultracab (India) Limited ('the Company') for the Quarterly ended 30th September, 2024 and year to date results for the period from 1st April 2024 to 30th September, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 12/11/2024

UDIN: 24043796BKAKIM4265

For, Bhavin Associates
Chartered Accountants
FRN: 101383W




Bhavin Bhansali
Partner
M. No. 043796

ULTRACAB (INDIA) LIMITED
CIN : L31300GJ2007PLC052394

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30-09-2024

PARTICULARS	RUPEES IN LAKHS			
	Quarter ended			Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2023
	Six Month Ended			31.03.2024
	30/09/2024	30/09/2024	30/09/2023	30/09/2023
INCOME				
Value of Sales & Services (Revenue)	6,539.19	6,309.79	3,630.58	6,662.01
Less : GST Recovered	984.49	940.35	507.97	917.64
Revenue from Operations	5,554.70	5,369.45	3,122.62	5,744.37
Other Income	6.12	3.14	10.83	14.81
TOTAL INCOME	5,560.82	5,372.58	3,133.45	5,759.18
Expenses				
Cost of Materials Consumed	5,066.46	5,094.81	2,483.11	4,529.74
Change in Inventories of Finished Goods, Work-in-Process and Stock	(449.69)	(575.71)	22.66	83.12
Employee Benefits Expense	98.60	98.81	82.81	168.41
Financial Cost	146.49	105.01	100.45	193.98
Depreciation/Amortisation and Depletion Expense	28.58	26.95	21.73	40.69
Other Expenses	341.62	330.46	227.90	86.51
TOTAL EXPENSES	5,232.05	5,080.32	2,938.66	4,053.39
Profit Before Exceptional Item and Tax	328.77	292.26	194.79	337.86
Exceptional Item	(0.51)	(0.11)	0.79	(9.81)
Profit Before Tax	328.26	292.15	195.58	338.65
Tax Expenses				
i. Current tax	77.29	79.45	43.08	83.73
ii. Deferred tax	0.33	(0.04)	(0.81)	(1.52)
Profit for the Period	250.64	212.74	153.32	256.44
Other Comprehensive Income (OCI)				
1) Items that will not be reclassified to Profit or Loss				
2) Income Tax relating to items that will not be reclassified to Profit or Loss				
3) Items that will be reclassified to Profit or Loss				
4) Income Tax relating to items that will be reclassified to Profit or Loss				
Total Other Comprehensive Income/(Loss) (Net of tax)				
Total Comprehensive Income for the Period	250.64	212.74	153.32	256.44
Earning per Equity Share (Face Value of Rs. 2/-) (Not Annualised for the quarter)				
a. Basic	0.26	0.22	0.16	0.27
b. Diluted	0.26	0.22	0.16	0.27
Paid up Equity Share Capital	1,908.45	1,908.45	1,908.45	1,908.45
(Face Value of the Share shall be indicated)	2.00	2.00	2.00	2.00
Other Equity/Reserves (Excluding Revaluation Reserve)	2,351.12	2,100.49	1,546.35	1,546.35
Net Worth (including Retained Earning)	4,259.57	4,008.94	3,454.80	3,454.80
(a) Debt Service Coverage Ratio	1.92	2.50	2.36	2.51
(b) Interest Service Coverage Ratio	3.24	3.78	2.95	2.75
(c) Debt Equity Ratio	1.32	0.67	1.11	1.11



ULTRACAB (INDIA) LIMITED

BALANCE SHEET FOR THE YEAR ENDED ON 30 september 2024

(Amount in Rs.)

PARTICULARS	Note No.	As At 30th September, 2024	As At 31st March, 2024
[A] ASSETS			
[1] NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	4	945.1160	748.6000
(b) Capital Work-in-Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets	4	0.0343	0.0400
(f) Intangible Assets under Development		-	-
(g) Biological Assets other than Bearer Plants		-	-
(h) Financial Asset		-	-
i) Investments		-	-
ii) Trade Receivables		-	-
iii) Loans	5	60.1604	69.1400
iv) Others		-	-
(i) Deferred Tax Assets (Net)		-	-
(j) Other Non-Current Assets		-	-
Total Non-Current Assets		1,005.3107	817.7800
[2] CURRENT ASSETS			
(a) Inventories	6	7,974.1599	6,848.7200
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	7	1,842.7306	2,292.1400
(iii) Cash and Cash Equivalents	8	290.5284	267.7000
(iv) Bank Balances other than Cash and Cash Equivalents		-	-
(v) Loans	5	252.8141	78.5700
(vi) Other Financial Assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	9	-	-
Total Current Assets		10,360.2330	9,487.1300
TOTAL ASSETS [(1) + (2)]		11,365.5437	10,304.9100
[B] EQUITY AND LIABILITIES			
[1] EQUITY			
(a) Equity Share Capital	22	1,908.4500	1,908.4500
(b) Other Equity		2,351.1237	1,887.7500
Total Equity		4,259.5737	3,796.2000

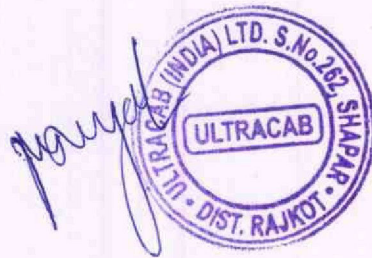


ULTRACAB (INDIA) LIMITED

BALANCE SHEET FOR THE YEAR ENDED ON 30 september 2024

(Amount in Rs.)

PARTICULARS	Note No.	As At 30th September, 2024	As At 31st March, 2024
[2] LIABILITIES			-
[I] NON-CURRENT LIABILITIES			-
(a) Financial Liabilities			-
i) Borrowings	10	2,493.3028	3,142.4800
ii) Lease Liabilities			-
iii) Trade Payables			-
(a) total outstanding dues of micro enterprises and small enterprises; and			-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises			-
iv) Other Financial Liabilities			-
(b) Provisions	11	50.7466	46.1500
(c) Deferred Tax Liabilities (Net)		1.4338	1.1400
(d) Other Non-Current Liabilities	12	0.2500	0.2500
Total Non-Current Liabilities		2,545.7332	3,190.0100
[II] CURRENT LIABILITIES			-
(a) Financial Liabilities			-
(i) Borrowings	10	2,915.9475	1,937.6000
(ii) Lease Liabilities		-	-
(iii) Trade Payables		-	-
(a) total outstanding dues of micro enterprises and small enterprises; and		454.8911	442.1200
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	13	477.8759	305.8900
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities	12	310.7928	394.3100
(c) Provisions	11	400.7296	238.7800
(d) Current Tax Liabilities (Net)		-	-
Total Current Liabilities		4,560.2369	3,318.7000
Total Liabilities [(I) + (II)]		7,105.9701	6,508.7200
TOTAL EQUITY AND LIABILITIES [(1) + (2)]		11,365.5437	10,304.9100
		(0.00)	



ULTRACAB (INDIA) LIMITED

Cash Flow Statement as at 30th September 2021

Particulars	Half Year ended	Half Year ended
	30-09-2024	30-09-2023
(A) Cash flow from Operating Activities		
a. Net Profit before tax	620.41	338.65
Adjustment for:		
Depreciation and amortisation	55.53	40.69
Profit/Loss on sale of fixed asset	0.00	0.79
Interest Income/ Expense	251.50	193.98
Provisions & other Adjustments	5.99	(82.22)
b. Operating profit before working capital changes	933.42	491.90
Adjustment for:		
<u>Changes in Current Assets</u>		
Trade and other receivables	449.41	(579.82)
Inventory	(1,125.44)	30.44
Other Current Assets	(174.24)	67.36
<u>Changes in Current Liabilities</u>		
Banks working capital	978.35	421.49
Other Current Liabilities	(83.52)	13.98
Trade payables	184.76	(192.40)
c. Cash generated from operations	1,162.73	252.94
Direct taxes paid/provided (net of Refund of Tax)	0.00	0.00
Fringe Benefit Tax Paid	0.00	0.00
Net Cash flow/(used) from Operating Activities	1,162.73	252.94
(B) Cash flow from Investing Activities		
Purchase of fixed assets and capital advance given	(253.10)	(78.08)
Sale of fixed assets (Sale of Machinery & Laptop)		10.01
Long term Deposit/advances	8.98	1.36
Net Cash flow from Investing Activities	(244.12)	(66.71)
(C) Net Cash flow from Financing Activities		
Share application money		0.00
Proceeds from issue of Share Capital		0.00
Share Premium		0.00
Repayment/Proceeds of long term borrowings (Unsecured)		112.11
Proceeds/(Repayment) of long term borrowings (Secured)	(649.18)	(66.43)
Interest	(251.50)	(193.98)
Interim Dividend paid		
Increase in Long Term Provisions	4.89	5.36
Net Cash Flow from Financing Activities	(895.78)	(142.94)
(D) Net increase in Cash & Cash equivalents	22.83	43.29
<u>Cash & Cash equivalents at beginning of the year</u>		
Cash balance	5.54	22.48
Bank balance in current account	14.59	0.95
Bank balance in Fixed Deposit account	247.57	186.75
	267.70	210.18
<u>Cash & Cash equivalents at end of the year</u>		
Cash Balance	8.16	4.54
Bank balance in current account	5.88	10.17
Bank balance in Fixed Deposit account	276.49	238.77
	290.53	253.47
Net Increase in Cash & Cash equivalents	22.83	43.29



Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12th November, 2024.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
4. The Company had opted for new Tax Regime Accordingly, the Company had recognized provision for income tax for the Quarter ended 30th Sept. 2024 and re-measured its Deferred tax liabilities (net) basis the rate of 25.17% Income Tax. The full impact of this change has been recognized in the statement of Profit & Loss for quarter ended 30th September 2024.
5. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The above Financial Results are also available on our website www.ultracab.in and stock exchange website www.bseindia.com

For and on behalf of the Board of Directors of
ULTRACAB (INDIA) LIMITED




Date: 12.11.2024
Place: Rajk

Mr. Pankaj Shingala
Whole Time Director
DIN: 03500393