



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2019

Dated: 14.02.2019

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Board Meeting Outcome under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 14th February, 2019 approved the Un-Audited Financial Results of the Company for the Quarter/ Nine Months' ended 31st December, 2018. In this regard, please find enclosed herewith the following:

1. Un-Audited Financial Results for the Quarter/ Nine Months' ended 31st December, 2018.
2. Limited Review Report on the Un-Audited Financial Results for the Quarter/ Nine Months' ended 31st December, 2018.

Further, the Board has done following appointment/ reappointments:

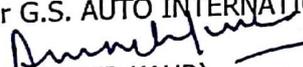
1. Appointment of Mr. Harkirat Singh Ryait as an Executive Director w.e.f. 14th February' 2019.
2. Appointment of Mr. Pardeep Sehgal as an Additional Director in the capacity of Independent Director w.e.f. 14th February' 2019.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 7:00 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED


(AMNINDER KAUR)
COMPANY SECRETARY

G.S.Auto International Limited

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

Ph.no.0161-2511001-05 (5 Lines), Fax No.0161-2510885;

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Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018

Particulars	(Rs.in Lakhs)					
	Quarter Ended			Nine Months Ended		Previous Year Ended
	31/12/2018 (Un-Audited)	30/09/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/12/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31.03.2018 (Audited)
1 Income						
(a) Revenue from Operations	3923.75	3867.43	3236.90	11643.19	8776.82	13416.45
(b) Other Income	7.82	10.54	6.09	27.77	138.47	178.50
Total Income	3931.57	3877.97	3242.99	11670.96	8915.29	13594.95
2 Expenses						
a. Cost of Material Consumed	2083.71	2169.67	1553.17	6310.82	3853.55	6496.65
b. Excise Duty	0.00	0.00	0.00	0.00	321.99	321.99
c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
d. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(107.59)	(131.36)	(146.87)	(516.39)	(133.74)	(131.80)
e. Employee benefit expenses	667.45	704.17	654.84	2094.79	1928.18	2779.81
f. Finance Costs	153.71	89.72	110.67	354.70	366.92	468.61
g. Depreciation & Amortisation expense	126.25	125.20	123.61	374.63	364.30	470.54
h. Other Expenses	1036.74	977.68	995.97	3230.40	2637.56	3619.08
Total Expenses (a to h)	3960.27	3935.08	3291.39	11848.95	9338.76	14024.88
3 Profit/(Loss) before Exceptional Items & Tax (1-2)	(28.70)	(57.11)	(48.40)	(177.99)	(423.47)	(429.93)
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Tax (3-4)	(28.70)	(57.11)	(48.40)	(177.99)	(423.47)	(429.93)
6 Tax Expenses						
-Current Tax	--	--	---	--	---	---
-Deferred Tax	(7.09)	(7.33)	(2.30)	(35.59)	(120.96)	(56.36)
Total Tax Expenses	(7.09)	(7.33)	(2.30)	(35.59)	(120.96)	(56.36)
7 Net Profit/(Net Loss) for the period/year (5-6)	(21.61)	(49.78)	(46.10)	(142.40)	(302.51)	(373.57)
8 Add:- Other Comprehensive Income (Net of income Tax)						
Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	---	---	--	---	--	(7.00)
9 Total Comprehensive Income (7+/-8)	(21.61)	(49.78)	(46.10)	(142.40)	(302.51)	(380.57)
10 Paid-up equity share capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73	725.73	725.73
11 Earnings Per Share (face value of Rs. 5 each)						
(a) Basic (Rs.)	(0.19)	(0.30)	(0.31)	(0.98)	(2.08)	(2.62)
(b) Diluted (Rs.)	(0.19)	(0.30)	(0.31)	(0.98)	(2.08)	(2.62)

Notes:-

- The above un-audited financial results for the quarter/nine months ended 31st December, 2018, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 14, 2019. The statutory auditors of the company has conducted a "Limited Review" of the financial results for the quarter/nine months ended December 31, 2018 and an unqualified review report has been issued.
- The above unaudited financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, from time to time, by the Companies (Indian Accounting Standards) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- In accordance with the requirements of Ind AS, revenue for the period from April 1,2018 to December 31, 2018 is Goods and Service Tax (GST). However, revenue for the period from April 1,2017 to June 30,2017 is inclusive of excise duty and that for the period from July 1,2017 to March 31,2018 is net of GST. This is tabulated as under:-

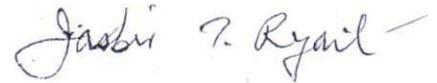
(Rs.in Lacs)

Particulars	Quarter Ended		Growth
	31.12.2018	31.12.2017	
Net Sales/Income from Operations	3923.75	3236.90	21.22%
Particulars	Nine Months Ended		Growth
	31.12.2018	31.12.2017	
Net Sales/Income from Operations	11643.19	8454.83 \$	37.71%

\$ Net of Excise Duty

- 4 Effective April 1,2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The Standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the financial results. The adoption of the standards did not have any material impact to the financial results of the Company.
- 5 As the Company's business activity falls within a single segment viz. " Auto Components" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108-Operating Segments.
- 6 Previous period's/years figures have been regrouped & reclassified, wherever found necessary.

For G.S.Auto International Limited



Jasbir Singh Ryait
(Director)
DIN No.:00104979

Place : Ludhiana
Dated : 14.02.2019

SUKHMINDER SINGH & CO.

CHARTERED ACCOUNTANTS
170 -A, MODEL HOUSE,
LUDHIANA- 141002



Phone: Off.: 0161-4625843 Mobile: 98142-15843 E mail: sukhminder170@gmail.com

LIMITED REVIEW REPORT

To,

The Board of Directors,
G.S. Auto International Limited,
G.S. Estate, G.T. Road,
Ludhiana-141010

We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter/ nine months ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N


Sukhminder Singh
Partner

Place: Ludhiana
Date: 14.02.2019

Membership No. 093100