

Date: 10th June, 2019

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir,

SUB : PRESS RELEASE PURSUANT TO INPRINCIPLE UNDERSTANDING ARRIVED AT WITH RMZ GROUP TO SELL AND DEVELOP PART OF THE LAND AT KAMALISTAN STUDIO AT JOGESHWARI VIKHROLI LINK ROAD, MUMBAI, OWNED BY MAHAL PICTURES PRIVATE LIMITED, AN ASSOCIATE OF YOUR COMPANY

Please find attached herewith a Press Release issued by the Company on the captioned subject. You are requested to take the same on record.

Thanking You,

Yours faithfully,
For D B Realty Limited



Jignesh Shah
Company Secretary



D B REALTY LIMITED

Regd. Office: DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 063. • Tel.: 91-22-4077 8600 • Fax: 91-22-2841 5550

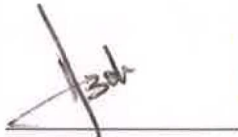
E-mail: info@dbg.co.in • Website: www.dbrealty.co.in

CIN: L70200MH2007PLC166818

PRESS RELEASE10th June, 2019**INPRINCIPLE UNDERSTANDING WITH RMZ GROUP TO SELL AND DEVELOP PART OF THE LAND AT KAMALISTAN STUDIO AT JOGESHWARI VIKHROLI LINK ROAD, MUMBAI OWNED BY MAHAL PICTURES PRIVATE LIMITED, AN ASSOCIATE OF YOUR COMPANY**

Further to the Press Release on 6th June, 2019, wherein the Company has informed that *interse* pending disputes between erstwhile and existing shareholders of Mahal Pictures Private Limited (MMPL), an Associate of your company (33.33%), which owns the land and property (popularly known as "Kamalistan Studio") at Jogeshwari Vikhroli Link Road in Mumbai, has been put to rest and the concerned parties have successfully filed consent terms on 4th June 2019 in the Hon'ble Bombay High Court.

Pursuant thereto, MMPL and the shareholders of the MMPL (which includes the Company) has arrived at an *in principle* understanding to sell and develop part of the land belonging to MMPL with RMZ Group into one of India's largest Corporate Office Park. The understanding is subject to a number of conditions precedent to be fulfilled by the parties and definitive documents will be entered accordingly. In this context, in compliance with the applicable SEBI (LODR) Regulations, 2015, the Company shall make necessary disclosures to the Stock Exchanges from time to time.



Asif Balwa
Chief Financial Officer

**DB REALTY LIMITED**