

Date: 24.06.2020

UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTIONS PUT TO VOTE IN THE EIGHTEENTH MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF EDUCOMP SOLUTIONS LIMITED HELD ON JUNE 20, 2020 (under Corporate Insolvency Resolution Process)

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Script Code: EDUCOMP	Listing Department Bombay Stock Exchange Ltd. PJ Towers, Dalal Street, Mumbai - 400 001 Script Code: 532696
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Ref.: **Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and physical voting conducted in the Meeting of CoC held on June 20, 2020 in terms of Regulation 25(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016**

Dear Sir/Madam,

This is to inform you that the Eighteenth meeting of the Committee of Creditors ('CoC') of EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process) was held on Saturday, 20th day of June, 2020 at 04:30 p.m. through Audio/ Video Conferencing due to Lockdowns imposed by Government Authorities in view of the prevailing situation due to Novel COVID-19

The Chairman informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the Resolution Professional shall seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with Regulation 26 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes. The e-voting facility for voting on the resolution finalised in the meeting was opted for the members of the CoC who did not vote at the meeting. The e-voting commenced on June 23, 2020 at 01:00 p.m. and concluded on June 24, 2020 at 01:00 p.m.

In this regard, please find enclosed the following outcome of E-Voting:

Educomp Solutions Limited
(CIN: L74999DL1994PLC061353)
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Web site www.educomp.com; email: investor.services@educomp.com

1. The Resolution Professional had sought the approval of the members of the CoC for filing an appeal by the Committee of Creditors against the Order dated January 03, 2020 passed by the Hon'ble NCLT in CA 195(PB) of 2018 in the matter of Educomp Solutions Limited being Petition No. (IB)-101(PB)/2017 before the NCLAT under relevant provisions of the Insolvency and Bankruptcy Code, 2016 and other applicable regulations.

Result: The same was approved by the members with requisite majority.

Thanking You.

Yours truly,

Sd/-

Mahender Kumar Khandelwal

Resolution Professional in the matter of Educomp Solutions Limited

Email: mahenderkhandelwal@bdo.in

Registration no. IBBI/IPA-001/IP-P00033/2016-17/10086

Date: June 24, 2020

Place: Gurugram