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Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

**SECRETARIAL DEPARTMENT**

26.10.2023

HO: SEC: 215 :2023-24

To

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| <p>1. The Manager<br/>Listing Department<br/><b>National Stock Exchange of India Limited</b><br/>Exchange Plaza, C-1, Block G,<br/>Bandra-Kurla Complex,<br/>Bandra (E), MUMBAI-400051<br/><b>Scrip Code: KTKBANK</b></p> | <p>2. The General Manager<br/><b>BSE Limited</b><br/>Corporate Relationship Dept.,<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>MUMBAI-400001<br/><b>Scrip Code: 532652</b></p> |
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Dear Madam/Sir,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) in relation to allotment of equity shares on preferential basis**

In furtherance to our intimation pursuant to Regulation 30 of the SEBI Listing Regulations vide letter No. HO/SEC/166/2023-24 dated September 22, 2023 and intimation pursuant to Regulation 30 and 44 (3) of SEBI Listing Regulations vide HO/SEC/ 209 /2023-24 dated October 24, 2023 regarding the approval of issuance and allotment of Equity Shares through Preferential Issue on Private Placement basis, this is to inform you that the Committee of Directors of the Board of the Karnataka Bank Limited (“**Committee**”) at its meeting held today has approved the allotment of 3,34,00,132 (Three crore thirty four lakh one hundred and thirty-two) equity shares ("Shares") of face value of ₹ 10/- (Indian Rupees Ten only) at a premium of INR 229.52/- each (Indian Rupees Two hundred twenty-nine and fifty two paise only) on preferential basis to persons named below.

The details of Shares issued to each of the allottees are mentioned below:

Name of Allottees	Name of the Scheme/ Fund	No. of Shares Allotted	Subscription Amount (INR)	Post Preferential Allotment holding (%)
HDFC Life Insurance Company Limited	HDFC Life Insurance Company Limited	11,481,296	275,00,00,017.92	3.92%
	HDFC Life Insurance Company	20,87,508	49,99,99,916.16	

Name of Allottees	Name of the Scheme/ Fund	No. of Shares Allotted	Subscription Amount (INR)	Post Preferential Allotment holding (%)
	Limited - Shareholders Solvency Margin Account			
Quant Mutual Fund*	Quant Active Fund	41,33,279	99,00,02,986.08	4.35%
	Quant Small Cap Fund	31,73,000	75,99,96,960.00	
Bajaj Allianz General Insurance Company Limited	Bajaj Allianz General Insurance Company Limited - Policyholder Fund	7,30,628	17,50,00,018.56	0.30%
	Bajaj Allianz General Insurance Company Limited - Shareholder Fund	3,13,126	7,49,99,939.52	
Bajaj Allianz Life Insurance Company Limited	-	83,50,033	1,99,99,99,904.16	2.74%
Bharti AXA Life Insurance Company Limited	-	31,31,262	74,99,99,874.24	0.90%

The Shares so allotted shall rank *pari-passu*, in all respects, with the existing equity shares of the Bank.

The Bank has received in-principle approval from the Stock Exchanges, viz. National Stock Exchange of India Limited and BSE Limited, for issuance of the aforesaid Equity Shares on a preferential basis.

Post allotment, the fully paid-up equity share capital of the Bank stands increased to Rs. 346,25,69,590 comprising of 34,62,56,959 equity shares of ₹ 10/- each.

The aforesaid information is also being hosted on the website of the Bank <https://karnatakabank.com/investor-portal>

We request you to take the above intimation on record and arrange for dissemination.

Yours faithfully,

Sham K  
**Company Secretary &  
Compliance Officer**