



ECSTM

Date: 26.02.2020

To,

Corporate Relations Department,
Bombay Stock Exchange, PJ Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India
Script Code: 540063

Subject : Cancellation of Extraordinary General Meeting Scheduled to be held on 16th March 2020 at Ahmedabad

ECS Biztech Limited (the Company) vide its letter dated dated 29.01.2020 had informed to stock exchange to convened an Extraordinary General Meeting (EGM) of Members of the Company scheduled to be held on Monday, 16 March 2020, at 11.00 A.M. at 12, ECS house, garden view, opp. Merriment party plot, Sindhu Bhavan Road, Bodakdev, Ahmedabad-380054 to Issue, offer and allot equity shares of the company to M/s. EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED on preferential basis. The approval of Issue, offer and allot equity shares of the company to M/s. EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED on preferential basis was the only business to be conducted at the EGM.

However, when the company was working on procedural aspects of allotment, the board of directors revealed other mode of allotments other than preferential allotment which shall be cost effective , simple and less burdensome which indirectly safeguarding the interest of shareholders too and decided to cancel allotment through preferential allotment so now holding it would be infructuous.


Further, As the Board of directors was working on other mode of allotment, company have not intimated to shareholders through notice.

The Board of the Directors of the Company vide its resolution dated 26.02.2020 have concluded to cancel the said EGM scheduled to be held on 16th, March 2020 at Ahmedabad

Thanking you,

Yours faithfully,

For, ECS Biztech Limited


Vijay Mandora



Managing Director

DIN: 00328792

ECS Biztech Limited

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