

9th February, 2023

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: PEL

Sub: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') - Re-classification from 'Promoter Group' category to 'Public' category of Piramal Enterprises Limited ('the Company')

Dear Sir / Madam,

Kindly refer to our letter dated 2nd February, 2023 on the subject.

The Board of Directors of the Company, at its meeting held on 8th February, 2023, considered and approved the request received from the following entities for re-classification from 'Promoter Group' category to 'Public' category of the Company based on confirmations received from said entities in line with Regulation 31A of the SEBI Listing Regulations, subject to approval of the Stock Exchanges and/or other approval, if any, as may be required:

Sr. No.	Name of the Entity	No. of equity shares held	% of shareholding
1.	Piramal Foundation	0	-
2.	Piramal Udgam Data Management Solutions	0	-
3.	Piramal Foundation For Education Leadership	0	-
4.	Kaivalya Education Foundation	0	-
5.	India Resurgence ARC Private Limited	0	-
6.	India Resurgence Asset Management Business Private Limited	0	-
7.	The Address Makers Developers Private Limited	0	-
8.	Kosamba Glass Deco Private Limited	0	-
9.	Ansa Deco Glass Private Limited	0	-
10.	PRL Agastya Private Limited	0	-

In accordance with Regulation 31A of the SEBI Listing Regulations, please find enclosed the certified true copy of the resolution passed by the Board of Directors of the Company in this regard.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF PIRAMAL ENTERPRISES LIMITED AT THEIR MEETING HELD ON WEDNESDAY, 8TH FEBRUARY, 2023

“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (‘SEBI Listing Regulations’) and subject to the approval of the stock exchanges where the securities of the Company are listed i.e. BSE Listed (‘BSE’) and National Stock Exchange of India Limited (‘NSE’) (together referred to as ‘Stock Exchanges’), and/or such other approval, if any, as may be required in this regard, the following entities, which are currently a part of the Company’s promoter group and which meet the requirements laid under Regulation 31A(3)(b) of the SEBI Listing Regulations, be and are hereby approved by the Board of Directors to be reclassified from the “Promoter Group” category to the “Public” category:

Sr. No.	Name of the Entity	No. of equity shares and % of shareholding
1.	Piramal Foundation	0
2.	Piramal Udgam Data Management Solutions	0
3.	Piramal Foundation For Education Leadership	0
4.	Kaivalya Education Foundation	0
5.	India Resurgence ARC Private Limited	0
6.	India Resurgence Asset Management Business Private Limited	0
7.	The Address Makers Developers Private Limited	0
8.	Kosamba Glass Deco Private Limited	0
9.	Ansa Deco Glass Private Limited	0
10.	PRL Agastya Private Limited	0

RESOLVED FURTHER THAT upon receipt of the approval from the Stock Exchanges for re-classification of the above mentioned entities from ‘Promoter Group’ category to ‘Public’ category, the Company shall effect such re-classification in the Statement of Shareholding Pattern from the immediate succeeding quarter under Regulation 31 of SEBI Listing Regulations and other applicable provisions/regulations/laws, if any;

RESOLVED FURTHER THAT any Director or Mrs. Upma Goel, Chief Financial Officer or Mr. Bipin Singh, Company Secretary of the Company be and are hereby severally authorised and empowered to do, execute and perform all or any of the following acts, deeds, matters and things viz:

- a. To make, execute and file such application, information and other documents with and represent the Company before the Stock Exchanges and / or other regulatory authorities and seek necessary approvals and consents, if any, for re-classification of the aforementioned entities;
- b. Communicate and liaise with any regulatory authorities (including Stock Exchanges, SEBI) or third parties as may be required under applicable laws, including applying for and obtaining such approvals and consents as may be necessary; and
- c. To do all acts, matters, deeds and things necessary or desirable in connection with or incidental or consequential thereto, with further power to delegate the powers conferred on them by this

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resolution to any Officer(s) of the Company or to any other person(s) as they may deem fit and proper;

RESOLVED FURTHER THAT the certified true copy of the aforesaid resolution under the signature of any of the Directors or Chief Financial Officer or Company Secretary be forwarded to such persons or authorities as may be required from time to time.”

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Date: 9th February, 2023