

Ref No. 2937/23

3 August 2023

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Proceedings of the 32nd Annual General Meeting

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that the 32nd Annual General Meeting ('AGM') of the Members of the Company was held on Thursday, 3 August 2023 at 11:00 a.m. (IST) through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') facility, in compliance with provisions of the Companies Act, 2013 ('the Act') and rules thereof read with the General Circular No. 14/2020 dated 8 April 2020, the General Circular No. 17/2020 dated 13 April 2020, the General Circular No. 20/2020 dated 5 May 2020 and the General Circular No. 10/2022 dated 28 December 2022 issued by the Ministry of Corporate Affairs [collectively referred to as 'MCA Circulars'] and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020, the Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May 2022 and the Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5 January 2023 issued by the SEBI [collectively referred to as 'SEBI Circulars'] and following business items were transacted at the AGM :

## (A) Ordinary Business

Item Number	Particulars of the business
1	Ordinary Resolution Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2023 together with the Reports of the Board of Directors and the Auditors thereon.
2	Ordinary Resolution Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2023 together with the Report of the Auditors thereon.
3	Ordinary Resolution Confirmation of payment of Interim Dividend on equity shares and declaration of the Final Dividend on equity shares for the financial year ended 31 March 2023.
4	Ordinary Resolution Re-appointment of Mr. Rahul Chandrakant Kirloskar (DIN : 00007319), who retires by rotation and being eligible, offers himself for re-appointment.

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**Kirloskar Ferrous Industries Limited**

A Kirloskar Group Company

Registered Office :

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Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

(B) Special Business

Item Number	Particulars of the business
5	Ordinary Resolution Ratification to the remuneration to 'Dhananjay V. Joshi & Associates' as the Cost Auditor.
6	Special Resolution Re-appointment of Mr. Ravindranath Venkatesh Gumaste (DIN : 00082829) as the Managing Director for a term of five years with effect from 1 July 2023 (notwithstanding his completion of the age of seventy years during the proposed tenure) and approval to the terms of remuneration.
7	Special Resolution Authority to the Board of Directors of the Company for borrowing or raising of funds not exceeding ₹ 750 Crores by issuance of Non-convertible Debentures in one or more tranches on private placement basis.
8	Special Resolution Appointment of Dr. Shalini Sarin (DIN : 06604529) as an Independent Director of the Company to hold office for a term upto 12 May 2028.

The Scrutiniser's Report alongwith the voting results thereto will be submitted separately in accordance with provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure  
Company Secretary