



Communication Address:

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May 12, 2023

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions for the Second Half year ended March 31, 2023

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we hereby enclose disclosure on Related Party Transactions, for the second half year ended March 31, 2023

Request you to take the above information on record.

Thanking you,
Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl. as above

Solara Active Pharma Sciences Limited

Consolidated Related party transactions for the period from 1st October 2022 to 31st March 2023 and Related party balances as at 31st March 2023

Rs. In Crores

Details of the party entering into the transaction	Details of the Counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction during the reporting period	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments					
	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature	Interest Rate %	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
Solara Active Pharma Sciences Limited	Aditya Puri	Director	Sitting fees paid to directors	0.02	0.02	-	-						
Solara Active Pharma Sciences Limited	Axxelent Pharma Sciences Private Limited	Enterprises controlled, owned or significantly influenced by directors, key management personnel, promoter or person holding significant interest in the company	Purchase of services	0.09	0.08	-	-						
Solara Active Pharma Sciences Limited	Batliboi Impex Limited	Enterprises controlled, owned or significantly influenced by director	Purchase of services	0.50	0.09	-	-						
Solara Active Pharma Sciences Limited	Jitesh Devendra	Director and Key Management Personnel	Short term employee benefits	-0.65	-0.65	-	-						
Solara Active Pharma Sciences Limited	Kausalya Santhanam	Director	Sitting fees paid to directors	0.04	0.04	-	-						
Solara Active Pharma Sciences Limited	Nirmal P Bhogilal	Director	Sitting fees paid to directors	0.02	0.02	-	-						
Solara Active Pharma Sciences Limited	R. Ramakrishnan	Director	Sitting fees paid to directors	0.04	0.04	-	-						
Solara Active Pharma Sciences Limited	S Hariharan	Director and Key Management Personnel	Short term employee benefits	0.51	0.51	-	-						
Solara Active Pharma Sciences Limited	Poorvank Purohit	Key Management Personnel	Short term employee benefits	0.50	0.50	-	-						
Solara Active Pharma Sciences Limited	S Murali Krishna	Key Management Personnel	Short term employee benefits	0.17	0.17	-	-						
Solara Active Pharma Sciences Limited	Stelis Biopharma Private Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Sale of goods	0.50	0.01	0.05	0.06						
Solara Active Pharma Sciences Limited	Stelis Biopharma Private Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Sale of services	0.50	0.01	-	-						
Solara Active Pharma Sciences Limited	Steriscience Specialties Pvt Ltd	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Sale of goods	5.00	-	0.01	-						
Solara Active Pharma Sciences Limited	Strides Pharma Science Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Other operating revenue	1.00	0.54	-	-						
Solara Active Pharma Sciences Limited	Strides Pharma Science Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Recovery of expenses from	11.00	10.04	-	-						
Solara Active Pharma Sciences Limited	Strides Pharma Science Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Rent & Maintenance for leased property	0.80	0.80	-	-						
Solara Active Pharma Sciences Limited	Strides Pharma Science Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Sale of goods	134.00	94.21	125.60	118.96						
Solara Active Pharma Sciences Limited	Strides Pharma Science Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Sale of property, plant and equipment	1.20	-	-	-						
Solara Active Pharma Sciences Limited	Strides Pharma Science Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Sale of services	1.00	-	-	-						
Solara Active Pharma Sciences Limited	Strides Pharma Science Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Security deposit given	-	-	0.72	0.72						

Solara Active Pharma Sciences Limited

Consolidated Related party transactions for the period from 1st October 2022 to 31st March 2023 and Related party balances as at 31st March 2023

Rs. In Crores

Details of the party entering into the transaction	Details of the Counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction during the reporting period	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments				
	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature	Interest Rate %	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
Solara Active Pharma Sciences Limited	Strides Pharma Science Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Reimbursement of expenses to	1.00	0.53	-	-					
Solara Active Pharma Sciences Limited	Tenshi Pharmaceuticals Private Limited**	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Reimbursement of expenses to	1.30	1.09	2.97	1.23					
Solara Active Pharma Sciences Limited	Tenshi Kaizen Private Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Sale of goods	7.50	0.01	-	0.01					
Solara Active Pharma Sciences Limited	Tenshi Kaizen Private Limited	Enterprises controlled, owned or significantly influenced by directors, promoter or person holding significant interest in the company	Sale of services	7.50	0.02	-	0.02					
Solara Active Pharma Sciences Limited	Vineeta Rai	Director	Sitting fees paid to directors	0.04	0.04	-	-					

** Tenshi Life Sciences Private Limited merged into Tenshi Pharmaceuticals Private Limited w.e.f November 29, 2022