

Ref. No.: LIC/SE/2024-25/28 Date: May 27, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai—400001

Scrip Code: BSE- 543526

-

DearSir/Madam,

The Manager
Listing Department
The National Stock Exchange of IndiaLtd.
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai-400051

Scrip Code: NSE - LICI

Sub: <u>Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to the Regulation 23(9) of Listing Regulations, we are enclosing herewith disclosure of Related Party transactions of Life Insurance Corporation of India ("the Corporation") for the second half year ended March 31, 2024.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at <a href="www.licindia.in">www.licindia.in</a>.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

केंद्रीय कार्यालय, ''योगक्षेम'', जीवन बीमा मार्ग, मुंबई - 400 021.

Disclosure of Related Party Transaction for the period 01.10.2023 to 31.03.2024

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

												once, during the reporting period when such transaction was undertaken.										
	Details of the party (listed entity /subsidiary) entering into the transaction  Details of the counterparty					Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (see Note 6b) ( in	In case monies are as a result of t (see N	he transaction	indebte to mal inter-co	se any fir edness is ke or give orporate o es or inve	incurred loans, leposits,	Details of the loans, inter-corporate deposits, advance or investments									
S. No	Name	PAN	Name	PAN	Relationshi p of the counterpart y with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	(see Note 6a) (in lakhs)	lakhs)	Opening balance	Closing balance	Nature of indebte dness (loan/ issuanc e of debt/ any other etc.)	Cost (see Note 7)	Ten ure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interest Rate (%)	Tenu re	Secured/ unsecure d	Purpose for which the funds will be uillised by the ultimate recipient of funds (end- usage)				
1	L I C of India		IDBI Bank Ltd		Associate	Paid by LIC towards Issue of Shagun Gift Cards	1,357.00	617.35	-	-	-	-	-	-	-	-	-	-				
2	L I C of India		IDBI Bank Ltd		Associate	Electricity (Admin) expenses		19.41	-	-	-	-	-	-	-	-	-	-				
3	LIC of India		IDBI Bank Ltd		Associate	Rent to LIC	258.82	133.59	-	-	-	-	-	-	-	-	-	_				
4	LIC of India		IDBI Bank Ltd		Associate	Bancassurance - Commission paid	20,000.00	4,467.15	-	-	-	-	-	-	-	-	-	-				
5	LIC of India LIC of		IDBI Bank Ltd		Associate	Renewal premium collection charges	12.00	4.70	-	-	-	-	-	-	-	-	-	-				
6	India LIC of		IDBI Bank Ltd		Associate	Pension & Group Schemes	70,000.00	5,801.86	-	-	-	-	-	-	-	-	-	- '				
7	India		IDBI Bank Ltd		Associate	Bank Charges Interest income on public	2,500.00	550.25	-	-	-	-	-	-	-	-	-	- '				
8	LIC of India LIC of		IDBI Bank Ltd		Associate	deposits received by LIC Cards Ltd Conference/Training	25.00	0.89	-		-	-	-	-	-	-	_	_				
9	India		IDBI Bank Ltd		Associate	Expenses Bank chrgs under	25.00	3.33	-		-	-	-	-	-	-	-	-				
10	LIC of India		IDBI Bank Ltd		Associate	PMYSYM, PMKMDY, PMLVM schemes	2,500.00	444.59	-	-	-		-	-	-	-	-	-				
11	L I C of India		IDBI Bank Ltd		Associate	Interest received on FD Income received by LIC	25.00	0.53	-		-	-	-	-		-	-					
12	L I C of India		IDBI Bank Ltd		Associate	Cards Services Ltd in respect of credit cards	1,000.00	3.82	-	-	-	-	-	_	-	-	-	-				
13	L I C of India		IDBI Bank Ltd		Associate	Income received by LIC Cards Services Ltd in respect of shagun cards	11.94	11.94	-	-	-	_	-	_	-	-	-	-				
14	L I C of India		IDBI Trusteeship Services Ltd		Associate	Rent to LIC	184.70	94.30	-		-	-	-	-	-	-	-	-				
15	L I C of India		IDBI Trusteeship Services Ltd		Associate	Group Gratuity & Group Insurance Schemes	30.00	0.12	-	_	_	_	-	_	_	-	_	_				
16	L I C of India		IDBI Trusteeship Services Ltd		Associate	Reimbursement payment towards admin expenses	12.00	4.74	-	-	_	-	_	-	_	_	_	_				
17	L I C of India		IDBI Trusteeship Services Ltd		Associate	Dividend paid to LIC	765.00	765.00			_	_	_	_	_	_		_				
18	L I C of India		LIC Housing Finance Ltd		Associate	Investment Income (Dividend+interest)	95,459.77	87,289.40	1,155,100.93	1,067,811.54												
19	L I C of India		LIC Housing Finance Ltd		Associate	Redemption	Not required	200,000.00			-		-	-	-	-		-				
20	L I C of India		LIC Housing Finance Ltd		Associate	Reimbursement/ payment towards Admin Expenses	250.00	98.93	-	-	-	-	-			-						
21	L I C of India		LIC Housing Finance Ltd		Associate	Reimbursement/payment towards electricity expenses		29.14	-	-	-	-	-	-	-	-	-	-				

22	L I C of India	LIC Housing Finance Ltd	Ass	sociate	Rent to LIC	1,309.02	739.45	-	-	-	-	-	-	-	-	-	-
23	L I C of India	LIC Housing Finance Ltd	Ass	sociate	Payment for staff training expenses	25.00	3.67			-	-	-			-	-	-
	L I C of	LIC Housing			Interest income received												
24	India L I C of	Finance Ltd LIC Housing	Ass	sociate	by LIC Cards Services Ltd	1,000.00	75.73	-	-	-	-	-	-	-	-	-	-
25	India	Finance Ltd	Ass	sociate	Group Insurance Schemes	3,000.00	2,623.41	-	-	-	-	-	-	-	-	-	-
		LIC Mutual Fund Asset															
26	L I C of India	Management Ltd.	Ass	sociate	Rent rates and taxes	172.92	144.24	-	-	-	-	-	-		-	-	-
		LIC Mutual															
27	L I C of India	Fund Asset Management Ltd.		sociate	Electricity and water	0.00	8.39		_							_	
21	muia	LIC Mutual	Ass	sociate	Electricity and water	8.39	0.39		-	-	-	-	-	_	-	-	-
	L I C of	Fund Asset Management															
28	India	Ltd.	Ass	sociate	Purchase of Units	1,000,000.00	935,000.00	-	-	-	-	-	-	-	-	-	-
		LIC Mutual Fund Asset															
29	L I C of India	Management Ltd.	Ass	sociate	Subscription to equity capital	2,500.00	2,499.33	_	_	-	-	-	-		-	-	_
		LIC Mutual			•	2,000.00	·										
	L I C of	Fund Asset Management															
30	India	Ltd.	Ass	sociate	NIFTY Mid Cap100 ETF	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-
		LIC Mutual Fund Asset															
31	L I C of India	Management Ltd.	Ass	sociate	Redemption of units	1,000,000.00	982,835.24	-	-	-	-	-	-	-	-	-	-
		LIC Mutual Fund Asset			Reimbursement/												
32	L I C of India	Management Ltd.	Acc	sociate	payment towards Admin Expenses	10.00	4.10		-								
32	india	LIC Mutual	Ass	sociate	Expenses	12.00	4.10		-		-	-	-	-	-	-	
	L I C of	Fund Asset Management			Pension & Group												
33	India	Ltd.	Ass	sociate	Schemes	100.00	22.33	-	-	-	-	-	-	-	-	-	-
	L I C of	LIC HFL Asset Management			Redemption of units of LICHFL Housing &					-	-	-					
34	India	Company Ltd. LIC HFL Asset	Ass	sociate	Infrastructure Fund Profit Distribution of	30,000.00	1,123.59	4,591.93	3,468.34	-	-	-	-	-	-	-	-
35	L I C of India	Management Company Ltd.		sociate	LICHFL Housing & Infrastructure Fund		406.42						_			_	
33	ilidia	LIC HFL Asset	Ass	sociate	Purchase of capital-		400.42			-	-	-	-	-	-	-	-
36	L I C of India	Management Company Ltd.	Ass	sociate	LICHFL Housing & Infrastructure Fund	3,724.01	1,558.76	2,494.89	936.13				-		_	_	_
		LIC HFL Asset			LICHFL Real Estate Debt Opportinities Fund-	.,		-	-	-	-	-					
37	L I C of India	Management Company Ltd.	Ass	sociate	Legal fee	30,000.00	1.77						-	-	-	-	-
	L I C of	LIC HFL Asset Management						-	-	-	-	-	-	-	-	-	-
38	India	Company Ltd.	Ass	sociate	Dividend received	14.83	14.83										
	L I C of	LIC HFL Asset Management			Reimbursement/ payment towards Admin			-	-	-	_	-		-		-	-
39	India	Company Ltd. LIC HFL Asset	Ass	sociate	Expenses	12.00	10.64		-	-	-	-	-	-	-	-	-
40	L I C of India	Management Company Ltd.	Ass	sociate	Group Insurance Schemes	100.00	2.13										
			7133	June	Reimbursement/	.00.00	2.13	-	-	-	-	-	-	-	-	-	-
41	L I C of India	LIC Cards Services Ltd	Sub	bsidiary	payment towards Admin Expenses	259.01	259.01										
				L - 11					-	-	-	-	-	-	-	-	-
	L I C of	LIC Cards	owr	holly ned	Reimbursement towards	No.											
42	India	Services Ltd	Wh	bsidiary holly	electricity/water charges	Not required	3.14	-	-	-	-	-	-	-	-	-	-
43	L I C of India	LIC Cards Services Ltd		ned bsidiary	Rent	Not required	57.26										
7.5																	

					1	1										1	
				Wholly	Reimbursement/			-	-	-	-	-	-	-	-	-	-
44	LIC of		LIC Pension	owned	payment towards Admin	Nat as audies d	15.45										
44	India		Fund Ltd	Subsidiary	Expenses	Not required	15.45										
	LICof		LIC Pension	Wholly owned				-	-	-	-	-	-	-	-	-	-
45	India		Fund Ltd	Subsidiary	Rent received	Not required	29.10										
-				Wholly					-	_	_				-		
	LICof		LIC Pension	owned					_	_	_	_		_	_	_	_
46	India		Fund Ltd	Subsidiary	Consultancy fees	Not required	3.66										
				Wholly				-	-	-	-	-	-		-		-
	L I C of		LIC Pension	owned													
47	India		Fund Ltd	Subsidiary	Dividend paid to LIC	Not required	1,000.00										
	L I C of		AXIS BANK LTD.	Promoted				-	-	-	-	-	-	-	-	-	-
48	India			Company	FIXED REMUNERATION	13.50	13.50										
	L I C of		AXIS BANK LTD.	Promoted				-	-	-	-		-		-	-	-
49	India			Company	Investment Income	40,626.47	40,626.47										
			National E					-	-	-	-	-	-	-	-	-	-
50	LICof		Governance	Promoted	a: s	2.00	2.00										
50	India		Services Ltd	Company	Sitting fees	3.00	3.00										
	L I C of		Clearing	Promoted				-	-	-	-	-	-	-	-	-	-
51	India		Corporation of India Limited	Company	Sitting fees	0.75	0.75										
	L I C of		LIC (Lanka) Ltd.						-	-	-	-			-	-	
52	India		- (	Subsidiary	Exchange Refund	6.10	6.10		1	1					l		
<b>—</b>			LIC HFL Asset		3				<del>†                                      </del>	<del>                                     </del>	_	_		<u> </u>	<del>-</del>	_	+
	L I C of		Management					-	_	1	-	_	-	_	l -		1
53	India		Company Ltd.	Associate	Profit Distribution	0.81	0.81		<u> </u>	<u> </u>	<u></u>				<u></u>		
	110 0		LIC HFL Asset					-	-	-	-	-	-	-	-	-	-
54	L I C of India		Management	A	Sole	236.16	236.16		I	1					l		
34	muid		Company Ltd.	Associate	Sale	230.16	230.10			<b>!</b>					<b> </b>		<b>↓</b>
			Gujarat State Financial					-	-	-	-	-	-	-	-	-	-
	LICof		Corporation	Promoted													
55	India		Limited	Company	Sitting fees	0.02	0.02										
	L I C of		Dr. Ranjan Sharma			Approved by NRC		-	-	-	-	-	-		-	-	-
56	India			Director	Sitting fees	and Board	14.20										
	LICof		Vinod Kumar			Approved by NRC			-	-	-	-		-	-	-	<del></del>
57	India		Verma	Director	Sitting fees	and Board	9.40										
	LICof		Prof. Anil Kumar			Approved by NRC			-	_	_			-	_	-	
58	India		1101. Ann Rumai	Director	Sitting fees	and Board	11.80	_	_	_	_	_	_	_	_	_	_
-	LICof		Amindo Chib	Director	ontaing reed		11.00		-								+
59	India		Anjuly Chib Duggal	Director	Sitting fees	Approved by NRC and Board	10.40	-	-	-	-	-	-	-	_	-	-
37				Director	Orthing ices		10.40										
60	L I C of India		Mahalingam G	Dissetos	Citting food	Approved by NRC and Board	18.40	-	-	-	-	-	-	-	-	-	-
00				Director	Sitting fees		16.40										
	LICof		Raj Kamal		a: s	Approved by NRC	15.40	-	-	-	-	-	-	-	-	-	-
61	India			Director	Sitting fees	and Board	15.40										
	L I C of		V S Parthasarathy			Approved by NRC		-	-	-	-	-	-	-	-	-	-
62	India			Director	Sitting fees	and Board	10.20										
	LICof		Muthu Raju			Approved by NRC		-	-	-	-	-	-	-	-	-	-
63	India		Paravasa Raju	Director	Sitting fees	and Board	19.00		I	1					l		
-	L I C of		Vijay Kumar Sanjeev Nautiyal		8	Approved by NRC	2,.00		-	1	_				-		+
64	India		Sunject rautiyai	Director	Sitting fees	and Board	9.40	-	_	1	-	_	-	_	l -		1
F			Dr. Ranian Charme	Director	+		2.40		<b>—</b>	<del> </del>					<b> </b>		$\vdash$
	I I C - f		Dr. Ranjan Sharma		Premium payments to	Approved by NRC		-	_	1	_	-	-	_			1
65	L I C of India			Director	LIC(Own life and family members)	and Audit Committee	0.34		1	1					l		
0.5	muid		Vined Vine	Director			0.34		<b>!</b>	<b>!</b>					<b> </b>		<b>↓</b>
			Vinod Kumar Verma		Premium payments to	Approved by NRC		-	-	1 -	-	-	-	_	· ·	-	_
66	LIC of		v C1111a	D:	LIC(Own life and family	and Audit	0.25		I	1					l		
66	India		D 6 4 33-5	Director	members)	Committee	0.35			ļ					ļ		<b>↓</b>
			Prof. Anil Kumar		Premium payments to	Approved by NRC		-	-	-	-	-	-	-	-	-	-
	L I C of				LIC(Own life and family	and Audit			I	1					l		
67	India			Director	members)	Committee	2.18		ļ	<u> </u>					ļ		<u> </u>
			Mahalingam G		Premium payments to	Approved by NRC		-	-	-	-	-	-	-	-	-	-
	L I C of				LIC(Own life and family	and Audit			I	1					l		
68	India			Director	members)	Committee	21.15			<u></u>							
			Muthu Raju		Premium payments to	Approved by NRC		-	-	-	-	-	-	-	-	-	-
	L I C of		Paravasa Raju		LIC(Own life and family	and Audit			I	1					l		
69	India		Vijay Kumar	Director	members)	Committee	4.27		<u> </u>	<u> </u>	<u></u>			<u> </u>	<u></u>		
			Tablesh Pandey		Premium payments to	Approved by NRC		-	-	-	-	-	-	-	-	-	-
	LICof				LIC(Own life and family	and Audit			1	1					l		
70	India			Director	members)	Committee	0.08		I	1					l		
			R Doraiswamy		Premium payments to	Approved by NRC		-	-	-	-	-	-	-	-	-	-
	L I C of				LIC(Own life and family	and Audit			I	1					l		
71	India			Director	members)	Committee	0.21		I	1					l		
•		-		•					•	•	•			•			

	L I C of	M. Jagannath		Premium payments to LIC(Own life and family	Approved by NRC and Audit	1.40	-	-	-	-	-	-	-	-	-	T -
72	India L I C of	Sat Pal Bhanoo	Director	Premium payments to LIC(Own life and family	Committee  Approved by NRC and Audit	1.43	-	-	-	-	-	-	-	-	-	-
73	India	R. Sudhakar	Director	members)	Committee	0.68					-	-		-		+
74	L I C of India	R. Sudhakai	Key Managerial Personnel	Premium payments to LIC(Own life and family members)	Approved by NRC and Audit Committee	0.99	-	-	-	-	-	-		-	-	
75	L I C of India	Ratnakar Patnaik	Key Managerial Personnel	Premium payments to LIC(Own life and family members)	Approved by NRC and Audit Committee	0.47		-	-	-	-	-	-	-	-	-
76	L I C of India	Kumaresan. P	Key Managerial Personnel	Premium payments to LIC(Own life and family members)	Approved by NRC and Audit Committee	0.89	-	-	-	-	-	-	-	-	-	-
77	L I C of India	Sunil Agrawal	Key Managerial Personnel	Premium payments to LIC(Own life and family members)	Approved by NRC and Audit Committee	20.66	-	-	-	-	-	-	-	-	-	-
78	L I C of India	Krishna Kumar S	Key Managerial Personnel	Premium payments to LIC(Own life and family members)	Approved by NRC and Audit Committee	0.28	-	-	-	-	-	-	-	-	-	-
79	L I C of India	Anshul Kumar Singh	Key Managerial Personnel	Premium payments to LIC(Own life and family members)	Approved by NRC and Audit Committee	0.39	-	-	-	-	-	-	-	-	-	-
80	L I C of India	S Sunder Krishnan	Key Managerial Personnel	Premium payments to LIC(Own life and family members)	Approved by NRC and Audit Committee	1.10	-	-	-	-	-	-	-	-	-	-
81	L I C of India	Bella Paul	Key Managerial Personnel	Premium payments to LIC(Own life and family members)	Approved by NRC and Audit Committee	25.94	-	-	-	-	-	-	-	-	-	-
82	L I C of India	Siddhartha Mohanty	Director	Managerial Remuneration	Approved by NRC and Audit Committee	40.35	-	-	-	-	-	-	-	-	-	-
83	L I C of India	Tablesh Pandey	Director	Managerial Remuneration	Approved by NRC and Audit Committee	30.31	-	-	-	-	-	-	-	-	-	-
84	L I C of India	M. Jagannath	Director	Managerial Remuneration	Approved by NRC and Audit Committee	26.15	1	-	-	-	-	-	-	-	-	-
85	L I C of India	Sat Pal Bhanoo	Director	Managerial Remuneration	Approved by NRC and Audit Committee	31.09	1	-	-	-	-	-	-	-	-	-
86	L I C of India	R Doraiswamy	Director	Managerial Remuneration	Approved by NRC and Audit Committee	32.90	ı	-	1	-	1	-		1	-	-
87	L I C of India	R. Sudhakar	Key Managerial Personnel	Managerial Remuneration	Approved by NRC and Audit Committee	38.85	-	-	-	-	-	-	-	-	-	-
88	L I C of India	Ratnakar Patnaik	Key Managerial Personnel	Managerial Remuneration	Approved by NRC and Audit Committee	34.16	-	-	-	-	-	-	-	-	-	-
89	L I C of India	Kumaresan. P	Key Managerial Personnel	Managerial Remuneration	Approved by NRC and Audit Committee	32.83	-	-	-	-	-	-	-	-	-	
90	L I C of India	Sunil Agrawal	Key Managerial Personnel	Managerial Remuneration	Approved by NRC and Audit Committee	41.25	-	•	-	-	-	-	-	-	-	-

	L I C of	Krishna Kumar S	Key Managerial Managerial	Approved by NRC and Audit		-	-	-	-	-	-	-	-	-	-
91	India L I C of	Anshul Kumar Singh	Personnel Remuneration  Key  Managerial Managerial	Committee Approved by NRC and Audit	35.31	-	-	-	-	-	-	-	-	-	-
92	India	S Sunder Krishnan	Personnel Remuneration Key	Committee Approved by NRC	7.23		-	-	-	-	-	-	-	-	-
93	L I C of India		Managerial Managerial Personnel Remuneration	and Audit Committee	23.95										
94	L I C of India	Bella Paul	Key Managerial Managerial Personnel Remuneration	Approved by NRC and Audit Committee	22.14	-	-	-	-	1	-	-	1	•	-
95	L I C of India	Pratap Chandra Paikray	Key Premium payments to LIC(Own life and family members)	Committee	0.07	-	-	-	-	•	-	-		1	-
96	L I C of India	Pratap Chandra Paikray	Key Managerial Personnel Managerial Remuneration	Approved by NRC and Audit Committee	11.60	-	-	-	-	-	-	-	-	-	-
97	L I C of India	Dinesh Pant	Key Managerial Personnel Managerial Permuneration	Approved by NRC and Audit Committee	63.59	-	-	-	-	-	-	-	-	-	-
98	L I C of India	Pawan Agrawal	Key Managerial Personnel Managerial Remuneration	Approved by NRC and Audit Committee	20.78	-	-	-	-	-	-	-	-	-	-
99	L I C of India	LIC (Nepal) Ltd	Subsidiary Sitting Fees	1.12	1.12	-	-	-	-	-	-	-	-	-	-
100	L I C of India	LIC (Nepal) Ltd	Subsidiary Technical fees	10.00	10.00	-	-	-	-	-	-	-	-	-	-
101	L I C of India	LIC (Nepal) Ltd	Subsidiary Salary Deductions	8.13	8.13	-	-	-	-	-	-	-	-	-	-
102	L I C of India	LIC (INTERNATIONA L) EC BAHRAIN	Subsidiary Salary Deductions	72.26	72.26	-	-	-	-	-	-	-	-	-	-
103	L I C of India	LIC (SINGAPORE) PTE LTD.	Wholly Owned Subsidiary Salary Deductions	Not required	11.67	-	-	-	-	-	-	-	-	-	-
104	L I C of India	LIC (SINGAPORE) PTE LTD.	Wholly Owned Subsidiary Technical fees	Not required	4.14	-	-	-	-		-	-	-	-	-
105	L I C of India	LIC (LANKA) LTD.	Subsidiary Salary Deductions	16.36	16.36	-	-	-	-	-	-	-	-	-	-
106	L I C of India	LIC OF BANGLADESH LTD.	Subsidiary Salary Deductions	30.01	30.01		-	-	-	-	-	-	-	-	-
107	L I C of India	LIC OF BANGLADESH LTD.	Subsidiary Technical fees	8.25	8.25	-	-	-	-	-	-	-	-	-	-
108	L I C of India	KenIndia Assurance Co. Ltd	Associate Director Remuneration	1.27	1.27	-	-	-	-	-	-	-	-	-	-
109	L I C of India	KenIndia Assurance Co. Ltd	Associate Technical fees	23.68	23.68	-	-	-	-	-	-	-	-	-	-

Note 1: For Redemption of Mutual Fund units, approval of Audit Committee is not required.