

REF: NS: SEC:
28th August, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 28th August, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

| Sr No | Name | Total No. of Options exercised |
|--------------|-------------------------|---------------------------------------|
| 1 | S V Kank | 722 |
| 2 | Tushar Shinde | 200 |
| 3 | Sudhir Sathe | 142 |
| 4 | A K Boraste | 227 |
| 5 | S M Kamat | 700 |
| 6 | Satish Randive | 100 |
| 7 | Ravindra Manohar Dhawan | 1039 |
| 8 | Prashant Sinkar | 136 |
| 9 | Jayant Kulkarni | 75 |
| 10 | A S Joshi | 101 |
| 11 | Shripad Wakhare | 202 |
| 12 | Yogesh Chandorkar | 118 |
| 13 | Balaji Poludasu | 200 |
| 14 | Rajakumar Kanagarajan | 952 |
| 15 | Dharam Suvarna | 114 |
| 16 | Avinash Tiwari | 460 |
| 17 | Prince Augustin | 13581 |
| 18 | Soumitra Choudhury | 201 |
| 19 | Shankar Achrekar | 378 |
| 20 | Joydeep Moitra | 2948 |
| 21 | Dinesh Jangam | 64 |
| 22 | Rakesh Pawaskar | 1429 |
| 23 | Santosh Tiwari | 86 |
| 24 | Amey Chitale | 146 |
| 25 | Avadhoot Borade | 58 |
| 26 | Vaibhav Srivastava | 128 |
| 27 | Manoj More | 89 |
| 28 | Vivek Sonawane | 417 |
| 29 | R S Prakash | 305 |
| 30 | Anil Aware | 596 |
| 31 | Venugopal P | 684 |
| 32 | Sunil Gursahani | 200 |
| 33 | Kapil Yadav | 203 |
| 34 | Mahendra Bhalerao | 914 |
| 35 | C. R. Sivaraman | 150 |
| 36 | Lakshmanan Ramesh | 984 |
| 37 | Parimala Rajeshwar Rao | 109 |
| 38 | Rajeev Shinde | 71 |
| 39 | Abhay Kulkarni | 1396 |



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|----|-------------------------|-----|
| 40 | Yogesh Badjate | 175 |
| 41 | Milind Purohit | 225 |
| 42 | Subhransu Pradhan | 70 |
| 43 | Devjeet Ghosh | 191 |
| 44 | Amol Deshpande | 799 |
| 45 | Taiyeb Banswarawala | 104 |
| 46 | Lakshmi Nair | 75 |
| 47 | Nand Kishore Sharma | 305 |
| 48 | Ashutosh Goel | 600 |
| 49 | Yogesh Shah | 174 |
| 50 | Ashutosh Khambete | 100 |
| 51 | L Radhakrishnan | 456 |
| 52 | Rakesh Sanghavi | 95 |
| 53 | Vijay Kumar Chidri | 76 |
| 54 | Vijayamahantesh Papanal | 178 |
| 55 | Manoj Kumar Subramanian | 916 |
| 56 | Dhawal Doshi | 67 |
| 57 | Prasad Babu Namani | 400 |
| 58 | Mangesh Lad | 68 |
| 59 | Rajesh Tiwaskar | 246 |
| 60 | Rajnish Kumar Gupta | 93 |
| 61 | Baljinder Sood | 711 |
| 62 | Jasjeet Singh | 788 |
| 63 | Prakash Giri | 102 |
| 64 | Deepak Jain | 462 |
| 65 | Rajeev Mehta | 149 |
| 66 | Muthanantha Kannan | 404 |
| 67 | Anand Singhal | 971 |
| 68 | Sunil Salaria | 554 |
| 69 | Imtiaz Ahmed | 108 |
| 70 | Udam Singla | 118 |
| 71 | Hasan Askari | 71 |
| 72 | Mayur Dhandarphale | 488 |
| 73 | Maheshkumar Shewale | 110 |
| 74 | Nikhil Mehta | 50 |
| 75 | Sukhwinder Singh | 54 |
| 76 | Saikumar Meda | 62 |
| 77 | Amit Parihar | 206 |
| 78 | Divya Goel | 68 |
| 79 | Sabarigirish S. | 198 |
| 80 | Rahul Prakash | 134 |
| 81 | Ilayaraja G | 429 |
| 82 | Prashant Sharma | 40 |



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|-----|----------------------------|--------------|
| 83 | Vinoth C | 64 |
| 84 | Vijay Ghuge | 228 |
| 85 | Ashokanand Ghatake | 100 |
| 86 | Lav Ahuja | 494 |
| 87 | Rohan Rodrigues | 400 |
| 88 | Amit Kawatkar | 50 |
| 89 | Ninad Khadse | 934 |
| 90 | Manpreet Chhabra | 100 |
| 91 | Raj Sharma | 43 |
| 92 | Anish Shah | 19400 |
| 93 | Shashank Shinde | 274 |
| 94 | Santosh Kulkarni | 250 |
| 95 | Abhishek Kumar | 138 |
| 96 | Shaukath Esmayil | 48 |
| 97 | Anandhraj B | 366 |
| 98 | Pardeep Singh | 76 |
| 99 | Sreeja Bhowal | 25 |
| 100 | Reeti Nageshri | 228 |
| 101 | Yogendra Singh | 96 |
| 102 | Ketan Paua | 226 |
| 103 | Pradeep CM | 16 |
| 104 | Tamal Mukherjee | 69 |
| 105 | Trilochan Mishra | 63 |
| 106 | Samir Sachdeva | 100 |
| 107 | Pandiyanayagam Gunasekaran | 111 |
| 108 | Saurabh Pushkarna | 1016 |
| 109 | Bhuwan Lodha | 1000 |
| 110 | Rajendra Dond | 300 |
| 111 | Deepan Sivaraj | 1307 |
| 112 | Ajay Sharma | 1026 |
| | Total | 70863 |

